

23rd May, 2024

To,
The Manager (DSC/Compliance)
BSE Limited
First Floor, New Trading Wing, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 532826

To,
The Manager (Listing/ Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, BandraKurla Complex, Bandra (East),
Mumbai – 400051
NSE ID: RAJTV

Dear Sir/ Madam,

Sub: Approval of Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024.

Ref: Our letter dated 06th May, 2024 intimating the Board Meeting for considering approval of Audited Financial Results for the quarter and Financial Year ended 31st March, 2024.

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 23rd May, 2024, inter-alia approved the audited Financial Results for the quarter and Financial Year ended 31st March, 2024 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Audited Financials are enclosed here.

The meeting commenced on **11.30 A.M.** and concluded at **02.30 P.M**

Kindly take the same on records and oblige us.

Thanking You,

Yours Truly,

For Raj Television Network Limited

Namratha K

Company Secretary

Encl: a/a

Raj Television Network Limited

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in



Independent auditor's report on Quarterly Audited Financial Results and Year to Date Audited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the board of directors of

RAJ TELEVISION NETWORK LIMITED

1. We have audited the accompanying Statement of Standalone financial Results of **RAJ TELEVISION NETWORK LIMITED** ("the Company"), for the year ended March 31, 2024 and reviewed the financial results for quarter ended 31st March 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind As') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Head Office: 27-C, Mariamman Koil Street, (Off Kamarajar Street), Villupuram - 605 602.

Chennai: No. 105, AVM Avenue 5th Street, Virugambakkam, Chennai - 600 092.

Bangalore: 23, Amarjyothi Layout, G1 Guru Nivasa Apartment, Sanjay Nagar, Bangaluru - 560 094.

E-mail: ramkumarcas@gmail.com



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the “Listing Regulations”); and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the company for the year ended March 31st, 2024.
5. The statement includes results for the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

For N Naresh & Co
Chartered Accountants
Firm Registration No: 011293s

E. K. →



E. Kumar
Partner
Membership Number 217549
UDIN: 24217549BKARYX7119
Place: Chennai
Date: 23rd May 2024

No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018
Website: www.rajtvnet.in Contact No.: 044 2435 1307

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED
31ST MARCH, 2024** ₹ in thousands

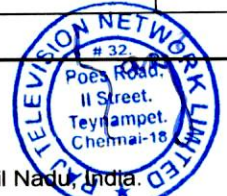
Particulars	Notes	Quarter ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I Revenue from operations	1	162,004.93	395,401.16	386,777.51	1,064,597.47	847,876.87
II Other income	2	2,092.54	1,159.70	2,136.06	3,751.67	6,610.47
III Total Revenue (I + II)		164,097.47	396,560.86	388,913.57	1,068,349.15	854,487.34
IV Expenses:						
Cost of Revenue	3	81,698.16	328,224.90	237,968.16	779,178.70	479,187.34
Employee benefits expense	4	45,628.45	48,242.79	35,854.60	171,991.70	168,124.64
Finance costs	5	5,576.99	6,026.44	7,276.72	25,105.00	30,770.93
Depreciation and amortization expenses	6A&B	1,313.86	4,579.63	875.24	15,052.76	16,369.70
Other expenses	7	17,276.90	14,330.09	85,200.44	64,982.52	143,523.33
Total expenses		151,494.36	401,403.86	367,175.15	1,056,310.68	837,975.95
V Profit / (Loss) from ordinary activities before Exceptional items (III-IV)		12,603.11	(4,843.01)	21,738.41	12,038.47	16,511.39
VI Exceptional Items		-	-	-	-	-
VII Profit / (Loss) from ordinary activities before tax (V-VI)		12,603.11	(4,843.01)	21,738.41	12,038.47	16,511.39
VIII Tax expense:						
(1) Current tax		1,578.34	(283.04)	9,249.30	2,009.72	2,661.74
(2) MAT Credit		-	-	-	-	-
(3) Deferred tax	8	1,143.43	-	(2,568.90)	1,971.20	2,597.29
IX Net Profit / (Loss) for the period (VII-VIII)		9,881.34	(4,559.97)	15,058.01	8,057.55	11,252.36
X Other Comprehensive Income (Net of Taxes)		-	-	-	-	-
XI Total Comprehensive Income (IX+-X)		9,881.34	(4,559.97)	15,058.01	8,057.55	11,252.36
XVI Earnings per equity share:						
(1) Basic		0.19	(0.09)	1.00	0.16	0.22
(2) Diluted		0.19	(0.09)	1.00	0.16	0.22

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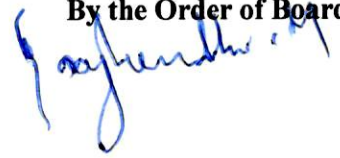


Note:

Refer accompanying notes to Statement of Audited financial results

1. The above audited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 23, 2024
2. The Company is engaged primarily Operating Commercial Satellite Television Channels business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.
3. The Board of Directors have not recommended dividend for the financial year ended 31st March 2024.
4. The results for the quarter ended March 31, 2024 and March 31, 2023, are the balancing figures between audited figures of the full financial year and the published year to date figure upto third quarter of the respective financial years
5. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
6. The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited) - www.bseindia.com, National Stock Exchange of India Limited - www.nseindia.com and the Company - www.rajtvnet.in

By the Order of Board



Place: Chennai

Date: May 23, 2024



M Raajhendhran

Managing Director

DIN: 00821144

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

₹ in 000's

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Cash flow from operating activities		
Net Profit Before Tax and extra Ordinary Items	12,038.48	13,384.30
Adjustments for:		
Loss / (Profit) on sale of asset	(1,380.07)	(239.65)
Depreciation and amortization	15,052.76	68,706.46
Interest paid	25,105.00	38,602.34
Operating Profit before working capital Changes	50,816.16	120,453.46
Adjustments for :		
Inventories	(98,800.00)	(43,012.57)
Trade Receivables	284,266.24	21,959.07
Long term Loan and Advances	1,971.20	(14,579.88)
Short term Loan and Advances	805.51	58,054.46
Other Long Term liabilities	28,844.51	(8,577.85)
Trade Payables	(204,231.51)	(9,777.66)
Other current liabilities	(8,559.58)	(53,740.81)
Short Term provisions	6,589.28	(35,658.20)
Cash generated from Operations	61,702.81	35,121.02
Income taxes paid	(23,707.62)	(2,521.51)
Net cash generated by operating activities	37,995.18	32,599.51
Cash flow from investing activities		
Sale of Assets	2,990.00	239.65
Purchase of PPE	(1,406.81)	(3,327.17)
Purchase of Intangible Assets	(1,460.04)	(3,139.88)
Net cash from Investing Activities	123.15	(6,227.39)
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowal / (Repayment) of long term Borrowings	(10,958.21)	11,765.65
Interest	(25,105.00)	(38,602.34)
Dividend & dividend tax paid	-	-
Net cash from Financing Activities	(36,064.20)	(26,837.69)
Net increase/ (decrease) in cash and cash equivalents	2,054.13	(465.57)
Cash and cash equivalents as at the beginning of the year	24,642.74	25,262.73
Cash and cash equivalents as at the end of the year	26,696.91	24,797.17



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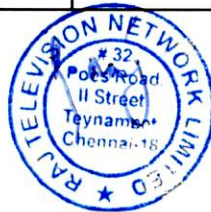
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STATEMENT OF ASSETS AND LIABILITIES

₹ in 000's

Particulars	Notes	As at 31st March 2024	As at 31st March 2023
		Rs.	Rs.
Assets			
Non-current assets			
(a) Property, plant and equipment and intangible assets			
(i) Property, plant and equipment	3	753,092.00	766,192.95
(ii) Intangible assets	4	431,492.02	432,186.94
(b) Financial assets			
(i) Loans and advances	5	146,293.38	146,293.38
(c) Non-Current Income Tax Assets (net)	6	86,983.27	67,256.56
(d) Deferred tax assets (net)	7	26,846.36	28,817.56
Total non-current assets		1,444,707.03	1,440,747.38
Current assets			
(a) Inventories	8	98,800.00	-
(b) Financial Assets			
(i) Trade receivables	9	255,699.02	539,964.26
(ii) Cash and cash equivalents	10	26,696.91	24,642.74
(c) Other current assets	11	8,005.67	8,811.18
Total current assets		389,201.60	573,418.19
Total assets		1,833,908.63	2,014,165.57
Equity and liabilities			
Equity			
(a) Equity Share capital	12	259,566.72	259,566.72
(b) Other Equity	13	1,185,831.87	1,177,773.31
Total equity		1,445,398.59	1,437,340.03
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	62,992.85	73,951.06
(b) Other non-current liabilities	15	76,777.80	47,933.30
Total non-current liabilities		139,770.66	121,884.36
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	129,720.75	128,187.12
(ii) Trade payables	17	60,549.35	264,780.86
(b) Other current liabilities	18	36,449.92	46,543.13
(c) Provisions	19	22,020.36	15,431.07
Total current liabilities		248,740.37	454,942.18
Total equity and liabilities		1,833,908.63	2,014,165.57



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2024

		₹ in thousands			
Particulars	Quarter Ended		Year Ended		
	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	
1	Total Income from operations (net)	164,097.47	388,913.57	1,068,349.15	854,487.34
2	Net Profit/ (loss) for the period (before tax, exceptional and/or extraordinary items)	12,603.11	21,738.41	12,038.47	16,11.39
3	Net Profit/ (loss) for the period (before tax, exceptional items and/or extraordinary items)	12,603.11	21,738.41	12,038.47	16,511.39
4	Net Profit/ (loss) for the period after tax (after exceptional and/or extraordinary items)	9,881.34	15,058.01	8,057.55	11,252.36
5	Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-
6	Paid-up Equity Share Capital (Face value of share is ₹ 5/- each)	259,566.72	259,566.72	259,566.72	259,566.72
7	Reserves (excluding Revaluation reserves)			1,185,831.87	1,177,773.31
8	Earnings Per Share (of Rs.5/- each) (Face value of share is ₹ 5/- each)				
	1. Basic	0.19	1.00	0.16	0.22
	2. Diluted	0.19	1.00	0.16	0.22

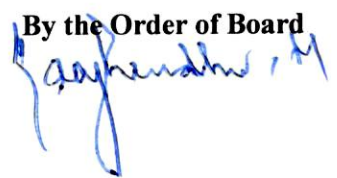
Note: Refer accompanying notes to Statement of Audited financial results

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.rajtvnet.in



Place: Chennai

Date: May 23, 2024

By the Order of Board


M Raajhendhran

Managing Director

DIN: 00821144

Raj Television Network Limited

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23rd May, 2024

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Mumbai – 400051
NSE ID: RAJTV

Sub: Declaration in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

(i) In Compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. N Naresh & Co., Chartered Accountants (FRN – 011293S), Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2024.

(ii) This is for your kind information and records.

Thanking you

Yours faithfully

For Raj Television Network Limited



S Jeyaseelan

Chief Financial Officer



Raj Television Network Limited

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