



December 27, 2023  
BJ/SH-L2/

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
Scrip Code: 500400

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051.  
Symbol: TATAPOWER EQ

Dear Sirs,

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and in continuation to our letter dated December 1, 2023, we wish to inform that Tata Power has signed Share Purchase Agreement and acquired 100% equity stake in Bikaner III Neemrana II Transmission Limited, a project special purpose vehicle.

Kindly find below details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular') –

Sl. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover, etc.	Bikaner III Neemrana II Transmission Limited was set up as a special purpose vehicle to establish and operate Build-Own-Operate-Transfer basis, to provide transmission service with turnover of ₹ 162.659 crore
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	No
3.	Industry to which the entity being acquired belongs	Power/Transmission
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To establish and operate Build-Own-Operate-Transfer basis, to provide transmission service.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval has been received from Ministry of Power for share transfer of Bikaner III Neemrana II Transmission Limited
6.	Indicative time period for completion of the acquisition	Acquisition process completed on December 27, 2023

**TATA POWER**

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

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7.	Nature of consideration – whether cash consideration or share swap and details of the same	The acquisition involves purchase of equity against cash consideration and one time settlement of outstanding debt.
8.	Cost of acquisition or the price at which the shares are acquired	₹ 18,60,53,101/-
9.	Percentage of shareholding/control acquired and/or number of shares acquired	100% equity stake in Bikaner III Neemrana II Transmission Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company is a special purpose vehicle formed in June 2023, specifically to build, own, operate and transfer electrical power transmission system between Bikaner and Neemrana in Rajasthan, India.

Yours faithfully,  
**For The Tata Power Company Limited**

Company Secretary

**TATA POWER**

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