VITS HOTELS (BHUBANESWAR) PRIVATE LIMITED

CIN No. U55101MH2008PTC184173

Regd. Off.: 70 - C, Nehru Road, Vile Parle (East), Mumbai - 400099. Tel No. 26164000, Email id: cs@khil.com.

April 22 2019

To, DCS. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Code: 526668

Dear Sir/ Madam,

Sub: Disclosure in terms of regulations 31(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure for Release of 2,15,000 shares of Kamat Hotels (India) Limited of in terms of regulations 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

1. K. Bradge

Thanking you,

Yours faithfully,

For VITS Hotels (Bhubaneswar) Private Limited

Babu A Devadiga

DIN: 00492360

Director Enc a/a.

ANNEXURE- 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Karnat Hotels (India) Limited
Names of the stock exchanges where the shares of the target company are	National Stock Exchange of India Limited
listed	Bombay Stock Exchange Limited
Date of reporting	
Name of the promoter or PAC on whose shares encumbrance has been	VITS Hotels (Bhubaneswar) Private Limited
created/released/invoked	,

Details of the creation/release/invocation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (I)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
VITS Hotels Bhubaneswar) Private Limited	629629	3.58	215000	0.91	Release	16/4/2019	Pledge	In connection with Financial Arrangement	215000	0.91	Edelweiss Asset Reconstruction Company Limited	629629	3.58%

For VITS Hotels (Bhubaneswar) Private Limited

Babu A. Deavadiga DIN: 00492360

Director