

Super A Unit ●Coimbatore Private Industrial Estate ● Kuruchi ● Coimbatore 641 021 ● India ● CIN : L25119TZ2006PLC013144, +91 (422) 232 1000 ● info@in.elgirubber.com ● www.elgirubber.com

Date: 03.11.2023

To, ELGI EQUIPMENTS LIMITED CIN: L29120TZ1960PLC000351 Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore-641005

Dear Sir / Madam,

Sub: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject above, we are forwarding herewith the disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with release of pledge for your kind records.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Elgi Rubber Company Limited

S R Venkatachalam Chief Financial Officer

Encl: As above

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Elgi Equipments Limited
Names of the stock exchanges where the shares of	BSE Limited (BSE); and
the target company are listed	National Stock Exchange of India Limited (NSE)
Date of reporting	03.11.2023
Name of the promoter or PAC on whose shares	Elgi Rubber Company Limited
encumbrance has been created/released/invoked	

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter he the target c (1)		Promoter already enc (2)	0	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital	
Elgi Rubber Company Limited (Promoter Group)	6,64,160	0.21	6,64,160	0.21	Release of Pledge	01.11.2023	Pledge	Pledge originally created to secure the loan taken by Elgi Rubber Company Limited, is now released	2,80,000	0.09	Bajaj Finance Limited	3,84,160 (in favour of RBL Bank Limited)	0.12	
Sudarsan Varadaraj (Promoter Group)	2,04,984	0.06	1,39,984	0.04								1,39,984	0.04	
Jairam Varadaraj (Promoter)	2,82,21,616	8.91												

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	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital	
Anvar Jay Varadaraj (Promoter Group)	19,25,248	0.61												
Varun Jay Varadaraj (Promoter Group)	19,16,684	0.60												
Maya Jay Varadaraj (Promoter Group)	19,16,648	0.60												
Varshini Varadaraj (Promoter Group)	1,58,588	0.05												
Harsha Varadaraj (Promoter Group)	80,000	0.03												
T Balaji (Promoter Group)	68,500	0.02												
Dark Horse Portfolio Investment Private Limited (Promoter Group)	5,33,86,780	16.85									,			
Elgi Ultra Industries Limited (Promoter Group)	1,03,10,972	3.25												
L.G.B.Public Welfare Society represented by Mr. Jairam Varadaraj President of the Society (Promoter Group)														
Varam Varadaraj Trust represented by Mr.Jairam														

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Name of the promoter (s) or PACs with him*	Promoter ho the target co	0	Promoter already enc		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares	
	(1)	(1) (2)											[creation [(2)+(3)] / release [(2)-(3)] / invocation [(1) -(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation, release/ invocation of encumbrar ce	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital	
Varadaraj Trustee (Promoter Group)														
Varadaraj Family Trust represented by Mr.Jairam Varadaraj Trustee (Promoter Group)														
Total	9,88,54,180	31.19	8,04,144	0.25					2,80,000	0.09		5,24,144	0.16	

For Elgi Rubber Company Limited

S R Venkatachalam **Chief Financial Officer**

Signature of the Authorized Signatory

Place : Coimbatore Date : 03-11-2023

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as cn the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.