



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Date: 10.08.2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of the Meeting
Ref. - : Scrip Code - 514316

Dear Sir / Madam,

Pursuant to regulation 30 of SEBI (LODR) Act, 2015, this is to inform you that the Board of Directors of Raghuvir Synthetics Limited conducted the meeting today i.e 10th August, 2019, which commenced at 2.00 P.M & concluded at 5:15 P.M at the registered Office of the company situated at Rakhial Road, Rakhial , Ahmedabad , Gujarat , 380023 to transact the following aspect :

1. Considered and approved Standalone Un-Audited Financial Results of the company for the quarter ended on 30th June, 2019 prepared as per IND AS pursuant to Reg. 33 of SEBI (LODR) Reg., 2015. **(Enclosed)**
2. Took note of Limited Review Report issued by M/s. Ashok K. Bhatt & Co., Chartered Accountant , statutory auditors of the company for the period ended 30th June, 2019. **(Enclosed)**
3. Considered and approved advertisements for publication of Un-Audited Financial Results for the period ended 30th June, 2019
4. Considered and approved the 37th Board Report of the company for the financial year 2018-2019.
5. Mr. Amrish N. Gandhi, Practicing Company Secretary [Fellow Membership No. 8193] (and failing him Mr. Samsad A. Khan, Practicing Company Secretary) [Membership No. 28719] has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the 37th Annual General Meeting of the company.
6. Approved the Notice of the 37th Annual General Meeting . Respective to the same the Annual General meeting of the Company is scheduled to be held on **27th day of September 2019, at 12.30 P.M.** at registered office of the company situated at **Rakhial Road, Rakhial, Ahmedabad- 380023.**

FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY



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7. Approved appointment of Mr. Kiritkumar K. Patadia, (PAN : AFAPP6208G) employee of the company having wide knowledge & experience in Finance & Accounting as internal Auditor of the company for the financial year 2019-2020

Further, please note that the Company has already made necessary arrangement to publish the Un- Audited Financial Results of the company for the quarter ended on 30th June, 2019 as required under SEBI (LODR) Reg, 2015

Please take the above information on record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Raghuvir Synthetics Limited
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY
Sumit R. Agrawal
Chairman & Managing Director
DIN: 00265303



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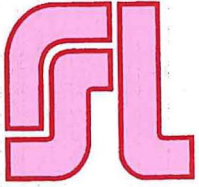
Statement of Standalone Un-audited Financial results for the Quarter ended 30th June, 2019

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2019 Un-audited	31.03.2019 Audited	30.06.2018 Un-audited	31.03.2019 Audited
	Income				
I	Revenue from Operations	2,058.70	1,710.40	1,056.59	5,720.46
II	Other Income	23.10	147.54	41.43	217.95
III	Total Income (I+II)	2,081.80	1,857.94	1,098.02	5,938.41
	Expenses				
IV	Cost of Materials Consumed	947.59	1,616.55	280.05	2,533.57
	Purchases of Stock-in-Trade	-	(549.03)	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	113.56	(106.47)	(1.00)	(223.97)
	Employee benefits expense	188.57	161.63	78.89	459.17
	Finance Costs	17.34	(76.84)	34.04	27.70
	Depreciation and amortisation expenses	82.71	101.69	92.86	377.95
	Reduction in fair value of assets held for sale	-	15.75	-	15.75
	Other Expenses	649.51	543.49	588.35	2,444.62
	Total Expenses (IV)	1,999.28	1,706.77	1,073.19	5,634.79
V	Profit/(loss) before exceptional items and tax (III-IV)	82.52	151.17	24.83	303.62
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	82.52	151.17	24.83	303.62
VIII	Tax Expense:				
	(1) Current Tax	17.00	31.12	5.22	62.51
	(2) Deferred Tax	17.02	61.20	(15.79)	64.98
	(3) Tax Adjustment for Early year	-	(39.67)	(7.00)	(46.67)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	48.50	98.53	42.40	222.80
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	48.50	98.53	42.40	222.80
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	1.00	(0.93)	0.50	(0.38)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.28)	0.25	(0.14)	0.11
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	49.22	97.85	42.76	222.53
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,555.11
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):				
	(1) Basic	1.27	2.54	1.10	5.75
	(2) Diluted	1.27	2.54	1.10	5.75
XIX	Earnings per equity share Rs.10/- each (for discontinued operations)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



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Notes to the Un- Audited Financial Results for the Quarter ended 30th June, 2019

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on August 10, 2019. The Board of Directors in its meeting held on August 10, 2019 approved the same.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The figures for quarter ended 31st March 2019 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- 4 Figures of the previous quarter/period/year have been regrouped or rearranged, wherever necessary.

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghuvirprasad Agrawal

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 10th August, 2019

Ashok K. Bhatt & Co.

Chartered Accountants

B-603, Signature-2, Nr. Sanand Sarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 079-26893250

LIMITED REVIEW REPORT

The Board of Directors,
RAGHUVIR SYNTHETICS LIMITED
Ahmedabad

1. We have reviewed the accompanying unaudited Ind AS financial results of **RAGHUVIR SYNTHETICS LIMITED** (the "Company") for the quarter ended on 30th June, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular NO.CIR/CFD/CMD1/44/2019 dated 29th March 2019 (the 'Circular').
2. The preparation of the Statement in accordance with Recognition and Measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the Responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our Review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards specified under section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular NO.CIR/CFD/CMD1/44/2019 dated 29th March 2019 (the 'Circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR **ASHOK K. BHATT & CO.**

[Firm Registration No. 100657W]

Chartered Accountants

A handwritten signature in blue ink that reads "Ashok K. Bhatt".

ASHOK K. BHATT

Proprietor

Mem. No. 036439

UDIN : 19036439AAAABS8431

Place : Ahmedabad

Date : 10th August, 2019