

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Dated: 13th November, 2020

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400001

Ref No: SML/LODR/COM/BS/003/2020-21

BSE Scrip Code: 541701

Sub: Outcome of the Board Meeting held on 13th November, 2020

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we enclose herewith the following:

1. Un-Audited Standalone Financial Results of the Company for the half year ended 30th September, 2020 along with Standalone Statement of Assets and Liabilities and Statement of Cash Flow for the half year ended 30th September, 2020;
2. Limited Review Report issued by the Statutory Auditors of the Company for half year ended 30th September, 2020;
3. Certificate pursuant to the proviso to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended);
4. In-Principle approval to invest surplus fund of upto ₹30 Crore in Giridhan Metal Private Limited in order to increase its current stake.

The Meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 02:30 P.M.

For SUPERSHAKTI METALIKS LIMITED



Agarwal,
NAVIN AGARWAL

(Company Secretary & Compliance Officer)

Independent Auditor's Review Report on the half year ended Financial Results of SUPERSHAKTI METALIKS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors,
SUPERSHAKTI METALIKS LIMITED,
39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700017

1. We have reviewed the accompanying statements of Unaudited Financial Results of **Supershakti Metaliks Limited** for the half year ended on 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors in their meeting held on 13th November 2020, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figure for the half year ended 31st March 2020 as reported in these financial results are the balancing figure between audited figure in respect of the full previous financial year and the published year to date figure up to half year of previous financial year. The figure up to the end of the half year of previous financial year had only been reviewed and not subjected to the audit.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We invite attention to Note 4 of the unaudited financial results as regards the management's evaluation of uncertainties related to COVID-19, a global pandemic and its consequential effects on the carrying value of the assets as at September 30, 2020 and operations of the company.

Our opinion is not modified in respect of matter as stated in paragraph 6 above.



For SINGHI & CO.
Chartered Accountants
Firm's Registration No: 302049E


(SHRENIK MEHTA)
Partner

Membership No. 063769
UDIN: 20063769AAAABV2719

Place: Kolkata

Date: 13th November, 2020

SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Unaudited Financial Results for the Half year ended on 30th September, 2020

		Half year Ended On			(Rs. in Lacs)
Sr. No.	Particulars	30.09.2020		Year Ended On	
		(Unaudited)	31.03.2020 (Refer Note 5)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations				
	(a) Revenue From Operations	15,242.42	20,376.35	26,317.92	46,694.27
	(b) Other Operating Income	2.34	-	1.69	1.69
	Net Revenue from Operations	15,244.76	20,376.35	26,319.61	46,695.96
II	Other Income	19.63	143.10	159.87	302.97
III	Total Income (I+II)	15,264.39	20,519.45	26,479.48	46,998.93
IV	Expenses				
	(a) Cost of Materials Consumed	10,099.79	13,740.51	15,638.47	29,378.98
	(b) Purchase of Stock-in-Trade	-	1,592.24	2,768.15	4,360.39
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in Trade	(304.33)	(949.64)	1,023.12	73.48
	(d) Employee Benefits Expense	404.50	435.64	410.61	846.25
	(e) Finance Cost	104.13	159.91	196.31	356.22
	(f) Depreciation and Amortisation expense	247.04	242.54	248.33	490.87
	(g) Other Expenses	4,365.35	5,367.12	5,491.07	10,858.19
	Total Expenses	14,916.48	20,588.32	25,776.06	46,364.38
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)	347.91	(68.87)	703.42	634.55
VI	Exceptional items (Refer Note. No. 6)	-	861.58	-	861.58
VII	Profit before Extraordinary items and Tax (V-VI)	347.91	792.71	703.42	1,496.13
VIII	Extraordinary items	-	-	-	-
IX	Profit before Tax (VII-VIII)	347.91	792.71	703.42	1,496.13
X	Tax Expenses				
	(1) Current Tax	113.86	235.76	191.46	427.22
	(2) Deferred Tax	(29.87)	(13.12)	(91.13)	(104.25)
	(3) Income Tax for earlier years	(39.96)	-	-	-
	Total Tax Expenses	44.03	222.64	100.33	322.97
XI	Profit for the period (IX-X)	303.88	570.07	603.09	1,173.16
XII	Paid up Equity Capital (Face Value of Rs.10/- each)	1,152.53	1,152.53	576.26	1,152.53
XIII	Reserves excluding revaluation reserve	-	-	-	10,138.67
XIV	Earnings per Equity Share				
	(1) Basic earnings per share- in Rupees	2.64	4.95	5.23	10.18
	(2) Diluted earnings per share- in Rupees	2.64	4.95	5.23	10.18

For, Supershakti Metaliks Limited

Deepak Agarwal

Deepak Agarwal
(Director)
DIN 00343812



Date: 13th November, 2020
Place: Kolkata



SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Unaudited Financial Results for the Half year ended on 30th September, 2020

Notes:

1. The above financial results were reviewed and recommended by the Audit Committee of the Company, and the same were approved by the Board of Directors of the Company at their meeting held on 13th November, 2020.
2. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. The Company operates only in one business segment viz, Manufacturing/ Trading of Iron & Steel products. There is no other segment in the Company as per Accounting Standard 17 notified by Ministry of Corporate Affairs, so segment report is not applicable.
4. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has taken into account the possible impact of Covid -19 pandemic in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these unaudited financial results. However, the eventual outcome of the impact of the Covid-19 pandemic may be different from those estimated as on the date of approval of these unaudited financial results.
5. Figures of half year ended 31st March, 2020 represent the balancing figures between the audited figures in respect of the full financial years and the published unaudited figures of six months ended 30th September, 2019.
6. Exceptional items for the FY 2019-20 represents excise duty refund (including interest) aggregating to Rs. 861.58 Lakhs received against various refund claims submitted by the Company under Section 35F, 35FF and 11B of the Central Excise Act, 1944 vide the Order (Original) No: 09/10/11//12//13/14//22AC/Refund/DGP-I/2019-20.
The same was paid and charged to the statement of profit and loss against the various demands raised by the excise department in earlier years.
7. Figures for the previous year/ periods have been regrouped/ rearranged, wherever necessary.
8. Statement of Assets & Liabilities and Statement of Cash Flow is annexed herewith.

Date: 13th November, 2020
Place: Kolkata



For, Supershakti Metaliks Limited

Deepak Agarwal
(Director)
DIN 00343812



SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Asset and Liabilities as at 30th September, 2020

(Rs. in lacs)

	Particulars	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,152.53	1,152.53
	(b) Reserve and Surplus	10,442.55	10,138.67
		11,595.08	11,291.20
2	Non Current Liabilities		
	(a) Long Term Borrowings	328.67	363.63
	(b) Deferred Tax Liabilities (Net)	179.14	209.00
	(c) Long Term Provisions	155.23	140.05
		663.04	712.68
3	Current Liabilities		
	(a) Short Term Borrowings	411.48	1,010.98
	(b) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	28.09	5.40
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,542.56	2,079.39
	(c) Others Current Liabilities	745.30	399.18
	(d) Short Term Provisions	47.92	55.21
		2,775.35	3,550.16
	TOTAL	15,033.47	15,554.04
II	ASSETS		
1	Non Current Assets		
	(a) Property, Plant & Equipment		
	(i) Tangible Assets	3,639.86	3,881.45
	(ii) Capital Work-in Progress	238.80	233.45
	(b) Non-current Investments	3,000.00	3,000.00
	(c) Long Term Loans & Advances	557.75	621.74
		7,436.41	7,736.64
2	Current Assets		
	(a) Current Investment	1,689.78	0.05
	(b) Inventories	3,536.91	3,217.79
	(c) Trade Receivables	1,634.09	2,182.22
	(d) Cash & Bank Balances	383.32	238.67
	(e) Short Term Loans & Advances	323.94	2,140.25
	(f) Other Current Assets	29.02	38.42
		7,597.06	7,817.40
	TOTAL	15,033.47	15,554.04

Date: 13th November, 2020

Place: Kolkata



For, Supershakti Metaliks Limited

Deepak Agarwal
 (Director)
 DIN 00343812


SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Cash Flows for the Half year ended on 30th September, 2020

(Rs. in Lacs)

Particulars	Half year ended 30.09.2020 (Unaudited)		Half year ended 30.09.2019 (Unaudited)		Year ended 31.03.2020 (Audited)	
	Amount	Amount	Amount	Amount	Amount	Amount
Cash Flow from Operating Activities						
Net Profit Before Tax and Extraordinary Items		347.91		703.43		1,496.13
Adjustments for :						
Depreciation & Amortisation Expenses	247.04		248.33		490.87	
Interest Income	(14.35)		(71.50)		(115.73)	
Loss/(Profit) on Sale of Investment	-		(36.03)		(139.74)	
Excess Liabilities/ Balances Written Back	-		(0.28)		(3.79)	
Finance Costs	104.13		196.31		356.22	
Unrealised Foreign Exchange Loss	-		(53.05)		(46.37)	
Provision for Doubtful Debt/ Advances	13.67		-		27.51	
Provision for Non-moving/ slow moving Items	-		-		7.92	
Bad Debts / Sundry Balances and Advances Written off	-		0.50		1.67	
		350.49		284.28		578.56
Operating Profit Before Working Capital Changes		698.40		987.71		2,074.69
Adjustments for :						
Increase/(Decrease)for Trade Payables / Other Liabilities	(165.69)		2,946.74		(63.81)	
(Increase)/Decrease for Loans and Advances (Short & Long)	1,808.30		478.88		(1,211.26)	
(Increase)/ Decrease for Inventories	(319.12)		1,108.38		205.64	
(Increase)/ Decrease for Trade Receivables	534.46		(1,170.94)		765.62	
		1,857.95		3,363.06		(303.81)
Cash Generated from Operations		2,556.35		4,350.77		1,770.88
Tax Paid / Refund (Net)		6.80		(186.26)		(293.83)
Net Cash (used in)/ generated from Operating Activities * (A)		2,563.15		4,164.51		1,477.05
Cash Flow from Investing Activities						
Expenditure on Property, Plant and Equipment	(11.36)		(618.25)		(681.75)	
Payment to acquire Long Term Investments	-		-		(3,000.00)	
Payment to acquire Short Term Investments	(1,689.73)		(6,800.05)		(11,250.10)	
Proceeds on Sale of Short Term Investments	-		3,882.76		11,389.79	
Loan Given	-		(3,500.00)		-	
Repayment of Loan Given	-		2,500.00		-	
Interest Income	19.92		31.85		124.70	
Investments in Fixed Deposits	(309.98)		(356.71)		(143.29)	
Proceeds from Fixed Deposits	163.20		-		639.11	
Net Cash used in Investing Activities (B)		(1,827.95)		(4,860.40)		(2,921.54)
Cash Flow from Financing Activities						
Expenditure on issuance of Dividend	-		(69.47)		(69.47)	
Proceeds/(Repayment) from Long Term Loan Borrowings	(34.97)		339.42		306.96	
Proceeds/(Repayment) from Short Term Loan Borrowings	(598.17)		(174.06)		706.51	
Finance Cost Paid	(104.19)		(196.28)		(356.25)	
Net Cash generated/ (used in) Financing Activities (C)		(737.33)		(100.40)		587.75
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(2.13)		(796.29)		(856.74)
Cash and Cash Equivalents at the beginning of the year		23.51		880.25		880.25
Cash and Cash Equivalents at the as at the period /year ended		21.38		83.96		23.51
Cash & Cash Equivalents Consists of :						
		30.09.2020		30.09.2019		31.03.2020
Cash on Hand		17.99		26.17		20.68
Balance with Banks		3.39		57.79		2.83
Total		21.38		83.96		23.51

Previous years figure have been reworked, regrouped, rearranged and reclassified wherever considered necessary.



For, Supershakti Metaliks Limited

Deepak Kumar

Deepak Agarwal
(Director)
DIN 00343812



Date: 13th November, 2020
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED


Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulation 2015

To,
The Board of Directors
SUPERSHAKTI METALIKS LIMITED

- A. We have reviewed Financial Statements and the Cash Flow Statement of **Supershakti Metaliks Limited** for the half year ended on 30th September, 2020 and to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the half year ended on 30th September, 2020 which are fraudulent, illegal or violative of Company's Code of Conduct;
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems 'of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies;
- D. We have indicated to the Auditors and the Audit Committee:
- that there are no significant changes in internal control over financial reporting during the half year;
 - that there are no significant changes in accounting policies during the half year; subject to changes in the Same and that the same have been disclosed in the Notes to the Financial Statement and that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For SUPERSHAKTI METALIKS LIMITED


SHYAM S. SOMANI
(CHIEF FINANCIAL OFFICER)

Date: 13/11/2020

Place: Kolkata