

January 4, 2021

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt : 958501 and 958502

ISIN : INE623B07735 / INE623B07743

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on January 4, 2021, since January 3, 2021 was holiday, Interest was due on January 4, 2021.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	January 4, 2021
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XXV - A and XXV - B ISIN: INE623B07735 / INE623B07743
4.	Number of investors in the security as on date of default	1 in each series
5.	Date of default	January 4, 2021
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: It shall commence from the Deemed Date of Allotment i.e., January 3, 2019 and end on the day falling at the expiry of 3 and 5 years therefrom. Coupon Rate: 10.50% p.a. and 10.60% p.a. Coupon Payment Frequency: Yearly basis on January 3, each year. Security: Debentures are secured

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
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CIN L52399MH1987PLC044954



S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs.79,21,76,211/- [Period for which Interest was due: 03/01/2020 - 03/01/2021 - 367 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 750 Crore (Rs. 500 crore and Rs. 250 crore)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 750 Crore (Rs. 500 crore and Rs. 250 crore)

Thanking you,

Yours faithfully

for Future Enterprises Limited




Deepak Tanna
Company Secretary

CC: Centbank Financial Services Limited - Debenture Trustee
Central Bank of India - MMO Building, 3rd Floor (East Wing),
55, M.G. Road, Fort, Mumbai - 400 001