



# AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

June 29, 2019

To,

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 <b>Script Code – 531921</b>	<b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Symbol: AGARIND; Series: EQ</b>
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**Sub: Disclosure of Related Party Transactions Pursuant to Regulations 29(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2019**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for the year ended March 31, 2019.

This is for your kind information and records.

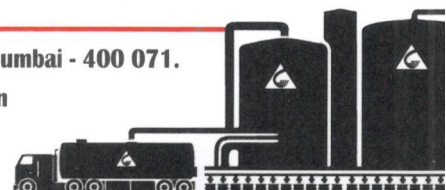
Thanking You,

**For Agarwal Industrial Corporation Limited**

  
**Lucinda D'souza**  
Company Secretary



Encl: a/a



## Related Party Disclosure under Ind AS 24

### Name and description of related parties

(a) Subsidiary - Bituminex Cochin Pvt. Ltd.

(b) Key Managerial Personnel (KMP)

Mr. Jaiprakash Agarwal, Director  
Mr. Lalit Agarwal, Director  
Mr. Ramchandra Agarwal, Director  
Mr. Vipin Agarwal, CFO  
Mr. Rakesh Bhalla, CS\*  
Ms. Lucinda D'souza, CS\*\*

(c) Relatives of KMP

Mr. Nilesh Agarwal  
Mr. Mukul Agarwal

(d) Concerns in which KMP are interested

ANZ Transporters  
Agarwal Gas Carriers  
Agarwal Translink P Ltd

### Transaction with Related Parties

(₹ in Lakhs)	
Name of Party	For the year Ended 31st March 2019
<b>Key Managerial Personnel (KMP)</b>	
-Directors remuneration	114.00
-Salary	25.28
-Rent Paid	16.32
<b>Relatives of KMP</b>	
-Salary	18.00
<b>Subsidiary</b>	
-Sale of Material	86.29
<b>Concern in which KMP are interested</b>	
-Subcontract Payment	748.09
-Subcontract Receipt	756.13
-Labour Charges Received	20.63
-Sale of Spare Parts & Oil	44.15
-Purchase of HSD & Oil	575.87



For Agarwal Industrial Corporation Ltd.

*[Signature]*  
Director

(₹ in Lakhs)

Balance outstanding as at year end

Name of Party	For the year Ended 31st March 2019
<b>Subsidiary</b> Investment in equity shares ( including Deemed Investment)	232.50
<b>Key Managerial Peronnel (KMP)</b> -Payable	0.99
<b>Relatives of KMP</b> -Payable	24.41
<b>Concern in which KMP are interested</b> -Receivables	523.64

\* Resigned w.e.f December 17, 2018

\*\* Appointed w.e.f December 17, 2018



For Agarwal Industrial Corporation Ltd.

*[Signature]*  
Director