

WIL/SEC/2023

April 29, 2023

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	<b>National Stock Exchange of India Limited</b> Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

**Subject: SEBI Circular - SEBI / HO / DDHS / CIRIP / 2018 / 144 / Dated November 26, 2018 - Fund Raising by Issuance of Debt Securities by Large Entities as replaced by Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021.**

Pursuant to SEBI Circular regarding fund raising by issuance of Debt Securities by Large Entities, please note the following:

1. The Equity shares of the Company are listed on National Stock Exchange of India Limited and BSE Limited.
2. The Company is having an outstanding long term borrowing of Rs. 100 Crore and above.
3. The Company does not have any unsupported bank borrowing (unsecured borrowing) with credit rating of AA and above.

As clarified above, the Company does not fulfill the criteria of "Large Corporate".

The details as per SEBI circular in Annexure A is given below.

Please take the same on record.

Thank you,

**For Welspun India Limited**

**Shashikant Thorat**  
**Company Secretary**  
**ICSI Membership No. : FCS-6505**

**Welspun India Limited**

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary\_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F: +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

## Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the Company	Welspun India Limited
2	CIN	L17110GJ1985PLC033271
3	Outstanding borrowings of the Company as on March 31, 2023 (In Crores)	Rs. 912.34 Crores
4	Highest Credit Rating during the previous FY along with name of Credit Rating Agency	<b>AA</b> (for Term loan and Fund based working capital limits) and <b>A1+</b> (Non Fund based and Commercial Paper) CARE Ratings and India Ratings & Research.
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

### Welspun India Limited

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