

Date: 29.05.2023

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.
Scrip Code: 509048

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on Monday 29th May 2023 has recommended the appointment of M/s G M Kapadia & Co., Chartered Accountants (FRN No.104767W) as statutory auditor of the Company under Section 139 of the Companies Act 2013 due to the expiry of the term of previous statutory auditor i.e. M/s. Nayan Parikh & Co., (retiring Auditor FRN:107023W) subject to the approval of shareholders in ensuing 38th Annual General Meeting of the Company.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are attached as Annexure-A.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Brief Profile of M/s. G M Kapadia & Co., Chartered Accountants:

S. No	Disclosure requirement	Details
1	Name of the Firm and address of the Firm	M/s. G M Kapadia & Co., Chartered Accountants. (Firm's Registration No. 104767W.) Address: 1007, Raheja Chambers, 213, Free Press Journal Marg, Nariman Point, Mumbai 40002
2	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015
3	Date of Appointment / Cessation (as applicable) & terms of appointment	Recommendation for appointment of statutory Auditor in Board Meeting dated May 29, 2023(subject to the approval of Shareholders of the Company at the ensuing 38th Annual General Meeting) Terms of Appointment: for term of 5 (five) consecutive years to hold office from the conclusion of ensuing 38th AGM until the conclusion of 43rd AGM of the Company to be held for the Financial Year 2027-28, subject to the approval of Shareholders of the Company at the ensuing 38th Annual General Meeting
4	Brief profile (in case of appointment)	G. M. Kapadia & Co. is a firm of Chartered Accountants in India. The Firm provides services in the fields of audit and assurance, tax and regulatory, transaction advisory and consulting keeping in mind the regulatory and commercial environment within which the Firm's clientele operate. The Firm was established in 1938, by late Mr. G. M. Kapadia. Given the high rates of taxation prevailing in India in the second half of the last century, the Firms' area of specialization was tax planning. With the rationalization of tax rates over the last four decades coupled with the globalization of the Indian economy, the

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		<p>Firm has graduated to a full service firm, offering its clients the entire bouquet of services.</p> <p>The Firm has been instrumental in establishing Indian operations for many foreign companies and involves itself in creating efficient investment models for foreign investments into India. The Firm also renders transaction advisory services and has advised clients on a large number of domestic and international mergers and acquisitions.</p> <p>The Firm's domestic and international clients range from privately owned entities to public listed companies including fortune 500 companies, banks, insurance companies, investment banks, venture capital funds, mutual funds, private equity funds, brokers and high net-worth individuals. Over the years, the Firm has established excellent working relationships with statutory authorities, international firms of Chartered Accountants, Lawyers and Investment Bankers. The Firm's relationships with its clients are essentially based on its commitment to the quality of service and on the trust and confidence reposed in the partners of the Firm. The Firm is proud to service its heritage clients, some in their fourth successive generation.</p> <p>With the help of state of the art systems, the Firm offers an enhanced level of service to its clients. The Firm also invests in building human resources which are paramount to any service function. A staff of dedicated professionals with diverse skills and proficiency give the Firm the ability to quickly respond to client queries and also to set-up separate dedicated teams to deal with the complexities involved.</p>
5	Disclosure of relationships Between directors (in case of appointment of a director).	None

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