

Dated : September 29,2023

*The General Manager
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 2272 3121, 2037, 2039, 2041*

Email: corp.relations@bseindia.com

Scrip Code: 505840

Dear Sir/Madam

Sub. : Disclosure of Proceedings for the 57th Annual General Meeting of the Company held on Friday, September 29, 2023 as under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

At the 57th Annual General Meeting ("AGM") of JAIPAN INDUSTRIES LIMITED (The Company) held on Friday, September 29, 2023 at Registered office of the company at 17, Cama Industrial Estate, Walbhatt Road, Goregaon East, Mumbai - 400063, all the items of business contained in the Notice of the AGM dated August 30, 2023 were transacted and approved by the shareholders with requisite majority. We enclose herewith the copy of the proceedings of 57th AGM of the Company.

Kindly acknowledge the receipt.

For Jaipan Industries Limited,

**Veena Agarwal
(Managing Director)
DIN : 07104716**

PROCEEDINGS OF THE 57th ANNUAL GENERAL MEETING OF JAIPAN INDUSTRIES LIMITED HELD ON FRIDAY, SEPTEMBER 29, 2023 AT COMMENCED AT 10.30 A.M. AND CONCLUDED AT 12.15 P.M. AT 17, CAMA INDUSTRIAL ESTATE, WALBHAT ROAD, GOREGAON EAST, MUMBAI - 400063.

PRESENT:

Mr. Jainarain Agarwal	-Chairperson
Mrs. Veena J. Agarwal	- Director
Mr. Rakesh Jain	- Director
Mr. Ravindra A. Mishra	- Independent Director
Mr. Shirish Gotecha	- Independent Director
Mr. Chandrkant Balde	- Independent Director
Mr. Atin Agarwal	-CFO (KMP)
Mr. Munna Lal	-Company Secretary

INVITEE:

Mr. Dayaram Paliwal	- Statutory Auditor
Mr. Shravan A. Gupta	- Secretarial Auditor

IN ATTENDANCE:

58 Members were present. No proxies were received by the Company.

CHAIRMAN OF THE MEETING:

Members unanimously elected Mrs. Veena Agarwal, Chairperson of the Company as Chairperson of the Meeting.

Thereupon, Mrs. Veena Agarwal, Chairperson of the Company chaired the Meeting.

QUORUM:

Mrs. Veena Agarwal, Chairperson, ascertained the sense of the quorum and declared that the quorum being present the meeting was called to order.

She then extended a warm welcome to all the members and delivered his speech. She then announced that the Register of Directors and Key Managerial Personnel and their shareholding under Section 170 and Register of Contract under Section 189 of the Companies Act 2013 and other records and documents mentioned in the Notice of the 57th Annual General Meeting were available for inspection along with Register of Members and other requisite statutory books and records are placed on the table for their review.

With the consent of the members present, the notice convening the Meeting alongwith the Audited Accounts (Standalone) and the Directors' Report were taken as read.

Thereafter, with the Consent of the members present, Auditor's Report and the Annexure to the Auditor's Report was taken as read.

Item No. 1

The Chairperson then called one of the Members to propose the resolution stated in Item No. 1 of the Notice of the Annual General Meeting which pertained to adoption of Audited Financial Statements (Consolidated and Standalone), Auditor's Report and Director's Report for the year ended 31.03.2023.

The first item was taken up to be passed by an Ordinary Resolution:

PROPOSED BY: Mr. DEEPAK HARIDAS LAKHANI, Member

SECONDED BY: Mr. BHARAT MULCHAND SHAH, Member

The Chairman then called for queries on the accounts from the members and convincingly replied to the queries raised.

"RESOLVED THAT the Audited Consolidated and Standalone Balance Sheet as at March 31, 2023, Profit & Loss Account for the year ended on that date along with the Cash Flow Statement, the Directors' Report and the Auditor's Report thereon, be and are hereby approved and adopted."

The resolution was then put to vote by show of hand, the Chairman announced that the resolution has been passed unanimously.

Item No. 2

The Chairman then called one of the Members to propose the resolution stated in Item No. 2 of the Notice of the Annual General Meeting which pertained To consider the re-appointment of Messrs SDA & ASSOCIATES ,Chartered Accountants (Firm Registration No. 120759W), as the Statutory Auditors.

The second item was taken up to be passed by an Ordinary Resolution:

PROPOSED BY: Mr. JITESH NENSHI CHAD, Member

SECONDED BY: Mr. DEEPAK HARIDAS LAKHANI, Member

"RESOLVED THAT "RESOLVED THAT pursuant to Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Messrs SDA & ASSOCIATES, Chartered Accountants (Firm Registration No. 120759W) be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting, till the

conclusion of the 61st Annual General Meeting, to be held in the year 2027, on such remuneration as shall be fixed by the Board of Directors of the Company.

The resolution was then put to vote by show of hand, the Chairman announced that the resolution has been passed unanimously.

Item No. 3

The Chairman then called one of the Members to propose the resolution stated in Item No. 3 of the Notice of the Annual General Meeting which pertained to approve appointment of Sanjay Kumar Dave as an independent director of the company for a consecutive period of 5 years

The third item was taken up to be passed by an Ordinary Resolution:

PROPOSED BY: Mr. JITESH NENSHI CHAD, Member

SECONDED BY: Mr. DEEPAK HARIDAS LAKHANI, Member

"RESOLVED THAT pursuant to the provision of Section 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and rules framed there under, Regulation 16(1)(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory amendment, modification(s) or reenactment thereof for the time being in force) and based on the recommendation of Nomination and Remuneration Committee who was appointed as an Additional Director by the Board of Directors of the Company with effect from 30th August, 2023 and who holds office of Director up to the date of ensuing Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and Rules thereof including amendments thereunder read with Articles of Association of the Company and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 and Rules thereof including amendments thereunder, proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a first term of five (5) consecutive years with effect from 30th August, 2023."

The resolution was then put to vote by show of hand, the Chairman announced that the resolution has been passed unanimously.

Item No. 4

The Chairman then called one of the Members to propose the resolution stated in Item No. 4 of the Notice of the Annual General Meeting which pertained to increase in Authorised Share Capital of the Company

The fourth item was taken up to be passed by an Ordinary Resolution:

PROPOSED BY: Mr. BIMAL PRAVINCHANDRA PANCHAL

SECONDED BY: Miss. PRAKASHINI GANESH SHENOY

"RESOLVED THAT pursuant to Section 61 and other applicable provisions of the Companies Act, 2013, if any, and applicable Clause of the Articles of Association of the Company, the Rules madethereunder(including any statutory modification(s) or re enactment thereof for the time being in force), the authorized share capital of the Company be altered and increased from the existing Rs. 6,10,00,000 (Rupees Six crores Ten Lakhs only) divided into 61,00,000 (Sixty One Lakhs) equity shares of Rs.10/- each Rs. 10,10,00,000 (Rupees Ten crores Ten Lakhs only) divided into1,01,00,000 (One crores One Lakhs) equity shares of Rs.10/-

The resolution was then put to vote by show of hand, the Chairman announced that the resolution has been passed unanimously.

Item No. 5

The Chairman then called one of the Members to propose the resolution stated in Item No. 5 of the Notice of the Annual General Meeting which pertained to re-appointment of Mr. Chandrakant Balde (DIN:) as an independent director of the company for the second Term

The fifth item was taken up to be passed by an Special Resolution:

PROPOSED BY: Mr. GANESH LAXMAN SHENOY, Member

SECONDED BY: Mr. DEEPAK HARIDAS LAKHANI, Member

"RESOLVED THAT pursuant to the provision of Section 149, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and rules framed there under and SEBI (Listing Obligation and Disclosures Requirement)Regulations, 2015 ("the Listing Regulations") including any statutory modification(s) or re-enactment thereof for the time being in force and basis the recommendation of the nomination and Remuneration Committeeand Board of Directors Mr.Chandrakant Balde (DIN: 07782879) Independent Director of the Company who hassubmitted a declaration that he meets the criteria for Independent Director as provided in Section 149 (6) of the Companies Act, 2013 and is eligible for re-appointment, beand is hereby re-appointed as an Independent Director on the Board of the Company, not liable to retire by rotation for a secondterm of five consecutive years commencing from August 14th, 2023 till August 13, 2027

Item No. 6

The Chairman then called one of the Members to propose the resolution stated in Item No. 6 of the Notice of the Annual General Meeting which pertained to Approval of Related Party Transactions

The sixth item was taken up to be passed by an Ordinary Resolution:

PROPOSED BY: Mr. GANESH LAXMAN SHENOY, Member

SECONDED BY: Mr. DEEPAK HARIDAS LAKHANI, Member

"RESOLVED THAT *pursuant to the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (Listing Regulations) and other applicable provisions, if any of the Listing Regulations, Companies Act, 2013 and Rules made thereunder, including statutory modification(s) or re-enactment thereof for the time being in force and as may be notified from time to time, consent of the members of the company be and is hereby accorded to the Board of Directors of the company to enter into contract(s)/ arrangement(s)/ transaction(s) with parties as detailed in the table forming part of the Explanatory Statement annexed to this notice with respect to Sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or appointment of such parties to any office or place of profit in the company or any other transactions of whatever nature, at arm's length basis and in the ordinary course of business, notwithstanding that such transactions may exceed 10% of the Consolidated Turnover of the Company in any financial year or such other threshold limits as may be specified by the Listing Regulations from time to time, up to such extent and on such terms and conditions as specified in the table forming part of the Explanatory Statement annexed to this notice.*

VOTE OF THANKS:

As there was no other business to be transacted the Chairman declared the meeting concluded.

The meeting terminated with a vote of thanks to the Chair.

Veena Agarwal
(Managing Director)
DIN: 07104716

Date : 29/09/2023

Place : Mumbai