



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

10th August 2023

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400001

Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1

G Block, Bandra-Kurla Complex, Bandra(E)

Mumbai -400051

Symbol: GRINFRA

Sub: Grant of options to the Eligible Employees under the G R Infraprojects Limited Employee Stock Option Scheme-2021 (“Scheme”).

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform you that the Nomination and Remuneration Committee of the Company in its meeting held on 10th August 2023 has *inter alia* approved the grant of 3,13,196 stock options to eligible employees of the Company under the Scheme, the details of the same are provided in Annexure-A.

Request you to take the same on record.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857

Encl: As above.

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

Email : info@grinfra.com | Website : www.grinfra.com



**Annexure-A**

S. No.	Particulars	Details
1	Brief details of options granted	Grant of 3,13,196 options to eligible employees (under Tranche-1)
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes, the Scheme is in compliance with SEBI (SBEB) Regulations, 2014 and the above grant shall be governed by the terms and conditions of the Scheme.
3	Total number of shares covered by these options	3,13,196 Equity Shares of the face value Rs. 5/- each (As per the terms, each option will be converted into equal number of equity share of the Company)
4	Pricing formula	For the Stock Options granted under Tranche-1: Rs. 1,000/- Above amount is fixed vide considering the closing price of Rs. 1,320.80/- on National Stock Exchange of India Limited dated 9 th August 2023, at a discount of 24% to all the Grantees of this Tranche (rounded-off to nearest ten rupees).
5	Options vested/ vesting period	10 th August 2024 - 25% of options granted 10 th August 2025 - 25% of options granted 10 th August 2026 - 25% of options granted 10 th August 2027 - 25% of options granted (Subject to Clause 9.2 of the Scheme)
6	Time within which option may be exercised	3 years from the date of vesting
7	Options exercised	Not applicable
8	Money realized by exercise of options	Not applicable
9	The total number of shares arising as a result of exercise of option	Not applicable
10	Options lapsed	Not applicable
11	Variation of terms of options	Not applicable
12	Brief details of significant terms	The Scheme is administered by the Nomination and Remuneration Committee (NRC) of the Board. The grant of options by the NRC is based upon the eligibility criteria as per the Scheme. The granted options once vested shall entitle the option holder to acquire equal number of equity shares, upon payment of exercise price. The exercise price of the options granted to an eligible employee shall be determined by the NRC subject to conforming to applicable accounting policies. Provided, however the exercise price shall in no event be less than the face value and not more than fair market value of shares.
13	Subsequent changes or cancellation or exercise of such options	Not applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not applicable

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