

REF.NO./GHCL/AHMD/2021-2022/363A
DATE: JULY 15, 2021

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC
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Sub: Statement on Deviation or Variation in utilisation of funds raised through Preferential Issue

Dear Sir,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of proceeds raised through allotment of equity shares on preferential basis to persons belonging to promoter group. The funds raised through aforesaid preferential issue during the quarter ended June 30, 2021 has been fully utilised and have been used for the purpose for which it was raised. A Statement on Deviation or Variation in utilisation of funds raised through Preferential Issue showing "Nil" deviation has been duly reviewed by the Audit Committee of the Company and the same is attached vide "Annexure A".

Kindly take the same on record.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LTD.


SHEKHAR G PATEL
MANAGING DIRECTOR
(DIN:00005091)

Encl: as above



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Ganesh Housing Corporation Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	17th May, 2021
Amount Raised	Rs. 14,26,80,000/-
Report filed for Quarter ended	30 th June, 2021
Monitoring Agency	applicable / Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Proceeds shall be utilized to meet funding requirements for the growth in the business, general corporate purposes and the working capital requirements	Not applicable	Rs. 14,26,80,000/-	Not applicable	Rs. 14,26,80,000/-	Nil	Nil

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.



Name of Signatory: Shekhar G. Patel
Designation: Managing Director

