

Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.

CIN: L25111DL1995PLC073719

Regd. Off: G-1, 34/1, East Punjabi Bagh, New Delhi-110 026, INDIA

September 30, 2021

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Fax: 022-26598235/36 Listing Compliance Department BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Media Release

Vikas Lifecare Limited signed an MOU with National Agricultural Cooperative Marketing

Federation of India Ltd. (NAFED)

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "Vikas Lifecare Limited signed an MOU with National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED)".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,
for Vikas Lifecare Limited
(formerly Vikas Multicorp Limited)

Monika Soni Company Secretary

MEDIA RELEASE

30/09/2021, New Delhi.

Vikas Lifecare Limited is glad to share that the company has signed an MOU with National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED), Ministry of Agriculture, Government of India which will help the company to facilitate, coordinate and promote the marketing and trading activities of the cooperative institution, partners and associates in agricultural, other commodities, articles and goods.

Commenting on the development Mr. Arvind Gupta (CFO) said "This MOU will help us increase in export of agro-based commodities like Rice, Pulses etc. The realisation of export proceeds will help improve the foreign exchange-based reserve of GOI. There will be two-pronged benefit increasing revenue as well as succeed in building newer relationships, helping us improve our overall market share."

Mr. Arvind Gupta continued "While business is important, giving back to the society is also equally important. With this belief in mind, the company has decided to donate an amount Rs. 50 Lakh every year (from the company's earned funds) to educational/religious trusts. This is our humble attempt to help alleviate the future of a certain segment of the society, who otherwise have remained deprived of knowledge and proper livelihood. Equipping our citizens with sound education would go a long way in contributing towards economic development of our country going forward."

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is primarily engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up-cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified it's business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

Disclaimer:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Lifecare Limited (formerly known as Vikas Multicorp Ltd.) will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.