

Oswal Greentech Limited

OGL/ND/2020

September 11, 2020

Electronic Filing

Department of Corporate Services/ Listing BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001

Email id: corp.relations@bseindia.com

Scrip Code No.: 539290

National Stock Exchange of India Ltd.

"Exchange Plaza" Bandra-Kurla Complex,

Bandra (E),

Mumbai-400 051

Email id: cmlist@nse.co.in

Scrip Code: BINDALAGRO

Dear Sir/ Madam,

Subject: Submission of un-audited financial results for the quarter ended June 30, 2020

Dear Sir/ Madam,

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the un-audited financial results for the quarter ended June 30, 2020 along with Limited Review Report.

The aforesaid financial results have been reviewed by Audit Committee in its meeting held on Friday, September 11, 2020 and based on its recommendation, approved by the Board of Directors at its meeting held on Friday, September 11, 2020.

The board meeting commenced at 10.35 A.M. and concluded at 12.25 P.M.

Kindly take the same on record.

Thanking you,

Yours sincerely, **ENTE**

For Oswal Greentech Limited

NEW DELHI

Vipin Vij

Chief Financial Officer



Independent Auditor's Review Report on Quarterly unaudited Standalone Financial Results of M/s Oswal Greentech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of M/s Oswal Greentech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s Oswal Greentech Limited** ("the company") for the quarter ended June 30, 2020 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations") including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania

Chartered Accountants

FRN: 125756W

Samay Agarwal M.No: 078579

Partner

Place: New Delhi Date: 11.09.2020

UDIN: 20078579 AAAAAZ 3972

Delhi FRN 125756W

OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturha Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2020

Part I					(₹ In Lakh
		Qı	Year Ended		
S. No.	Particulars	30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Revenue from operations	428.81	378.26	553.12	1,830.99
II	Other income	2,458.82	2,490.50	2 407.92	9,884.61
111	Total Income (I+II)	2,887.63	2,868.76	2,961.04	11,715.60
IV	Expenses				
	Changes in inventories Stock-in-Trade and work-in-progress	*	(5,116.81)		(5,116.81
	Employee benefits expense	322.76	337.28	293.27	1,351.09
	Finance Costs	26.39	(2.12)	35.90	118.61
	Depreciation and amortization expense	92.31	98.28	97.52	392.83
	Donation	54.55	630.50	203.67	966.46
	Rent	, u	(6.63)	7.77	17.13
	Consultancy and professional fees	147.81	417.60	198.16	1,010.40
	Rates and Taxes	9.62	10.30	10.47	30.98
	Other expenses	58.41	94.93	87.29	484.89
	Total Expenses (IV)	711.85	(3,536.67)	934.05	(744.42
٧	Profit before exceptional Items and tax (III-IV)	2,175.78	6,405.43	2,026.99	12,460.02
VI	Exceptional items		2,277.27		2,277.27
VII	Profit before tax (V-VI)	2,175.78	4,128.16	2,026.99	10,182.75
VIII	Tax expense/(credit)				
	Current tax	565.00	128.00	625.27	1,972.39
	Deferred Tax	(73.83)	1,093.57	(1.16)	1,064.63
ìX	Profit for the period/year (VII-VIII)	1,684.61	2,906.59	1,402.88	7,145.73
Х	Other Comprehensive Income				ļ
	Items that will not reclassified to profit or loss				
	(i) Equity instruments through other comprehensive income (FVTOCI)	0.10	(0.01)	(0.01)	(0.04
	(ii) Remeasurement of defined benefit plan	(20.84)	(83.38)		(83.38
	Total other comprehensive income/(loss)	(20.74)	(83.39)	(0.01)	(83.42
XI	Total comprehensive income/(loss) for the period/year (IX+X)	1,663.87	2,823.20	1,402.87	7,062.31
XII	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92
XIII	Other equity (excluding revaluation reserves)		-		2,12,962.23
XIV	Earning per share (EPS); (Not annualised)				
	(a) Basic EPS	0.66	1.13	0.55	2.78
	(b) Diluted EPS	0.66	1.13	0.55	2.78

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STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

S.No.	Particulars	Qu	Quarter Ended			
		30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	
1	Segment Revenue					
a)	Real Estate	6.38	6.95	7.18	26.77	
b)	Investment Activities	2.437.76	2,464.79	2,400.33	9,805.63	
c)	Unallocated	443.49	397.02	553.53	1,883.20	
	Total Segment Revenue	2,887.63	2,868.76	2,961.04	11,715.60	
2	Segment Result					
	Profit (+)/Loss (-) before Exceptional items, interest and tax					
a)	Real Estate	(78.30)	5,069.37	(154.07)	4,659.54	
b)	Investment Activities	2,259.02	2,356.31	2,186.70	8,988.65	
c)	Unallocated	21.45	(1,022.37)	30.26	(1,069.56)	
	Less: Finance Cost	26.39	(2.12)	35.90	118.61	
	Less: Exceptional Items	3+	2,277.27	191	2,277.27	
	Profit before tax	2,175.78	4,128.16	2,026.99	10,182.75	
	Less: Current Tax	565.00	128.00	625.27	1,972.39	
	Less: Deferred Tax	(73.83)	1,093.57	(1.16)	1,064.63	
	Profit after Tax	1,684.61	2,906.59	1,402.88	7,145.73	
3	Segment Assets					
a)	Real Estate	97,098.67	95,571.25	90,384.18	95,571.25	
b)	Investment Activities	1 01 488.65	1,01,214.77	97,996.75	1,01,214.77	
c)	Unallocated	46,754.43	46,693.18	49,558.25	46,693.18	
	Total Assets	2,45,341.75	2,43,479.20	2,37,939.18	2,43,479.20	
4	Segment Liabilities					
a)	Real Estate	343.11	324.09	402.07	324.09	
b)	Investment Activities	746.08	647.68	808.70	647.68	
c)	Unallocated	3,945.56	3,864.30	3,744.72	3,864.30	
	Total Liabilities	5,034.75	4,836.07	4,955.49	4,836.07	



NEW DELHI

Notes:

1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on September 11, 2020.

2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.

By the order of the board

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Place: New Delhi Date: 11.09.2020 Regd.Office: Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab) Contact: 0161-2544238; website: www.oswa&reens.com; Email ID: oswal@oswa&reens.com

Anil Bhalla

GEO and Managing Director DIN: 00587533