



March 14, 2022

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E),
Mumbai – 400051

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

NSE Scrip Symbol: MAXIND

BSE Scrip Code: 543223

Dear Sir/Madam,

Sub: **Voting Results of Postal Ballot Notice dated February 4, 2022**

Please refer to our earlier letter dated February 10, 2022, wherein we had submitted the Postal Ballot Notice dated February 4, 2022, which was sent to the Members of the Company seeking their consent through a special resolution for payment of compensation to Mr. Analjit Singh, Non-Executive Chairman of the Company through e-voting.

In this regard, please find enclosed herewith the following in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

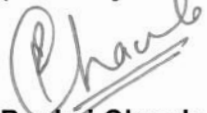
1. Report dated March 14, 2022, on Postal Ballot through e-voting issued by the scrutinizer and
2. E-voting Results in prescribed format

Based on the Scrutinizer's Report, we wish to inform you that the resolution mentioned in the said Postal Ballot Notice has been passed by the Members of the Company with requisite majority. The aforesaid documents will also be made available on the Company's web-site www.maxindia.com.

We request you to take the aforesaid on record and arrange to disseminate the same for the information of public.

Thanking you,

Yours faithfully,
For **Max India Limited**
(formerly Advaita Allied Health Services Limited)


Pankaj Chawla
Company Secretary and Compliance Officer



Encl.: As above

MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited")
CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi - 110 024
Tel. : (011) 4679 0000, Fax : (011) 4679 0012
e-mail : contact@cssanjaygrover.in
website : www.cssanjaygrover.in

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations)]]

To,

The Chairman

Max India Limited

(Formerly Advaita Allied Health Services Limited)

(CIN: L74999MH2019PLC320039)

167, Floor 1, Plot-167A, Ready Money Mansion,

Dr. Annie Besant Road, Worli, Mumbai -400018

Dear Sir,

I, Devesh Kumar Vasisht, Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of **Max India Limited (Formerly Advaita Allied Health Services Limited)** ('the Company') in the meeting held on January 25, 2022, for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Act read with the Rules and read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020 and June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021 respectively ('MCA Circulars') and Regulation 44 of the Listing

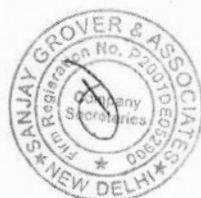


Regulations, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated February 04, 2022:

S.No.	Type of Resolution	Particulars
1.	Special Resolution	Payment of annual gross compensation to Mr. Analjit Singh (DIN: 00029641), Non-Executive Chairman of Rs. 2,25,00,000/- (Rupees Two Crore Twenty Five Lakh Only) for Financial Year 2022-23.

I submit my report as under:

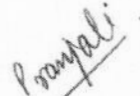
1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-Voting instructions were sent to all those members whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. MAS Services Limited ('RTA') or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on February 04, 2022 ("cut-off date").
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules thereof including Circulars/ SEBI Regulations in respect of the resolution contained in the Postal Ballot Notice including the dispatch of the notice to the Shareholders. My responsibilities as scrutinizer is restricted to make a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolution contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL").



3. The Company has published an advertisement on February 11, 2022 regarding service of Postal Ballot Notice to eligible members in Business Standard, English (all editions) and Navshakti, Marathi (Mumbai edition).
4. The Members of the Company holding shares as on cut- off date were entitled to vote on the resolution as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz., www.evoting.nsdl.com.
5. The remote e-Voting commenced on Friday, February 11, 2022 at 09:00 A.M. and ended on Saturday, March 12, 2022, 05:00 P.M. Further, the remote e-voting process was monitored through the scrutinizer's secured link provided by NSDL on its designated website i.e. www.evoting.nsdl.com.
6. The remote e-voting was unblocked on March 12, 2022 after 05:00 P.M. in the presence of two witnesses i.e. Mr. Rishab Kansal and Ms. Pranjali Singh who are not in the employment of the Company and have signed below:



Mr. Rishab Kansal



Ms. Pranjali Singh

7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for this purpose.
8. E-votes cast upto 05:00 P.M. on March 12, 2022 are considered for the purpose of this report.
9. The remote e-voting was reconciled with the register of members of the Company as on cut-off date as maintained by RTA of the Company.



10. As on cut-off date, the fully paid-up share capital of the Company was Rs. 53,78,62,610/- (Rupees Fifty Three Crore Seventy Eight Lakh Sixty Two Thousand Six Hundred and Ten Only) divided only 5,37,86,261 (Five Crore Thirty Seven Lakh Eighty Six Thousand Two Hundred and Sixty One) equity shares of Rs. 10/- (Rupees Ten Only) each.
11. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:

Payment of annual gross compensation to Mr.Analjit Singh (DIN: 00029641), Non-Executive Chairman of Rs. 2,25,00,000/- (Rupees Two Crore Twenty Five Lakh Only) for Financial Year 2022-23.

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	e-Votes	Postal ballot	Total	
Assent	2,37,27,158	N.A	2,37,27,158	98.0898
Dissent	4,62,059		4,62,059	1.9102
Total	2,41,89,217		2,41,89,217	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure A'

12. Based on the aforesaid results, the resolution as mentioned above is deemed to have been passed on March 12, 2022 being the last date of remote e-voting for the members of the Company.



13. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of Postal Ballot.

Thanking You,

FOR SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES

Devesh Vasisht

Devesh Kumar Vasisht
C.P. No.: 13700
UDIN: F008488C002912796

Date: March 14, 2022
Place: New Delhi



COUNTERSIGNED BY
AUTHORISED SIGNATORY

Pankaj Chawla

Pankaj Chawla
Company Secretary
FCS- 6625
Max India Limited



Annexure-A

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of Shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	296	2,41,89,217	24,18,92,170
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	296	2,41,89,217	24,18,92,170
d) Votes with assent for the resolution	223	2,37,27,158	23,72,71,580
e) Votes with dissent for the resolution	73	4,62,059	46,20,590



MAX INDIA LIMITED
(Formerly Advaita Allied Health Service Limited)

Voting Results of Postal Ballot

Details of e-voting and Postal Ballot Results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of Postal Ballot	12-03-2022
Total number of shareholders on cut-off date i.e. February 04, 2022	31,775
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	NA

1. Special Resolution: Approval for payment of annual gross compensation to Mr. Analjit Singh (DIN:00029641), Non Executive Chairman of Rs, 2,25,00,000/- (Rupees Two Crore Twenty Five Lakh Only) for the Financial Year 2022-23

Whether promoter/ promoter group are interested in the Agenda/resolution							Yes	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	2,19,71,013	99.9091	2,19,71,013	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,19,71,013	99.9091	2,19,71,013	0	100.0000	0.0000
Public-Institutions	E-voting	50,19,528	11,89,865	23.7047	10,30,821	1,59,044	86.6334	13.3666
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11,89,865	23.7047	10,30,821	1,59,044	86.6334	13.3666
Public-Non Institutions	E-voting	2,67,75,720	10,28,339	3.8406	7,25,324	3,03,015	70.5335	29.46645
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10,28,339	3.8406	7,25,324	3,03,015	70.5335	29.4665
Total		5,37,86,261	2,41,89,217	44.9729	2,37,27,158	4,62,059	98.0898	1.9102

