

Ref :: MD&CEO:SD: 675 / 676 /11/12::2019

13.09.2019

The Vice President The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI – 400 001	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI 400051
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

**Ref: Our Earlier letter MD&CEO: SD:664/665 /11/12::2019 dated 4.09.2019
Our Earlier letter MD&CEO: SD:660/661 /11/12:2019 dated 30.08.2019**

With reference to our intimation dated 04.09.2019 & earlier letter dated 30.08.2019, the exchange is hereby informed that the Board of Directors of the Bank in its meeting held today, i.e. on 13.09.2019 has:

1. Considered and decided to give its **"In-principle approval"** for amalgamation of Canara Bank and Syndicate Bank, as advised by the Alternative Mechanism of Government of India (GOI) vide its letter dated 30.08.2019 & to Commence the process of amalgamation subject to applicable approvals.
2. Considered and approved the Capital infusion of upto Rs 9000 crore (Rupees Nine Thousand Crore only) by Government of India (GOI) for preferential allotment of equity shares of Bank to GOI, at a price determined in terms of SEBI (ICDR) Regulations subject to necessary regulatory approvals. Convening Extraordinary General Meeting/ Postal Ballot notice for obtaining shareholders approval for Capital infusion by GOI, will be intimated separately in due course.

The Board meeting Commenced at 3.45 P.M. and Concluded at 04.25 P.M.

This is in compliance of the SEBI (LODR) Regulations, 2015.

कृते केनरा बैंक
Yours faithfully
FOR CANARA BANK



सहायक महा प्रबंधक और कंपनी सचिव
Assistant General Manager & Company Secretary

VINAY MOHTA
COMPANY SECRETARY



सचिवीय विभाग
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