

**JHM ENTERPRISES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ONWARD SOFTWARE TECHNOLOGIES PRIVATE LIMITED)**

December 22, 2023

To, BSE Limited <i>Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001</i>	To, National Stock Exchange of India Limited <i>Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai</i>	CC: The Company Secretary Onward Technologies Limited 2 <sup>nd</sup> Floor, Sterling Centre, Dr. A. B. Road, Worli, Mumbai – 400 018.
Scrip Code: <b>517536</b>	Code: <b>ONWARDTEC</b>	

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

Dear Sir/Madam,

In compliance of the disclosure requirements under Regulation 29(2) of the SEBI (SAST) Regulations, 2011, Please find enclosed herewith a copy of the disclosure under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 with respect to sell of shares of Onward Technologies Limited.

For **JHM Enterprises Private Limited**  
**(Formerly known as Onward Software Technologies Private Limited)**

  
**Jigar Mehta**  
Director  
DIN: 06829197



**JHM ENTERPRISES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ONWARD SOFTWARE TECHNOLOGIES PRIVATE LIMITED)**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Onward Technologies Limited		
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	JHM Enterprises Private Limited (formerly known as Onward Software Technologies Private Limited) <b>Name of the PAC's</b> 1. Jigar Mehta 2. Harish Mehta 3. Harish Mehta HUF		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/sale under consideration, holding of :</b>  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	77,97,866	34.65	34.65
<b>Details of acquisition/sale</b>  a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer/seller e) Total (a+b+c+/-d)	2,00,000	0.89	0.89

Reg. Off: Sterling Center, 2<sup>nd</sup> Floor, Dr Annie Besant Road, Worli, Mumbai - 400 018.  
 Tel No. 24926570 | CIN: U72200MH1993PTCO74458



*Jigar Mehta*

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	75,97,866	33.77	33.77
b) Shares encumbered with the acquirer VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale			
d) Total (a+b+c+d)			
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-12-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,25,01,770		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,25,01,770		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,25,01,770		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For JHM Enterprises Private Limited  
(Formerly known as Onward Software Technologies Private Limited)

**Jigar Mehta**  
**Director**  
**DIN: 06829197**

