

Ref. GTNC/2023-24

Feb 14, 2024



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14th Feb 2024 to approve the Statement of Standalone & Consolidated Un-audited financial results for the quarter and nine months period ended 31st December,2023

Ref: **GTN TEXTILES LIMITED**

Further to our letter ref GTNC/2023-24 dated 29.01.2024 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 14.02.2024 approved the Statement of Standalone & Consolidated Un-Audited Financial Results for the quarter and nine months ended 31st December 2023.

We also enclose Limited Review Report (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2023 issued by our Statutory Auditors M/s L U.Krishnan & Co., Chartered Accountants, Chennai.

The Meeting commenced at 12.05 PM and ended at 2.43 PM

This is for your information and records.

Thanking you,
Yours faithfully,
For **GTN TEXTILES LIMITED**

E K Balakrishnan
Company Secretary



GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

REGISTERED OFFICE
81/464, 6th Floor, Palal Towers, Ravipuram, MG Road,
Cochin 682016, Kerala, India.
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**To the Board of directors of
GTN Textiles Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **GTN Textiles Limited** for the quarter and nine months ended December 31, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Company had incurred a net loss of Rs. 255 lakhs and Rs. 1,009 lakhs, cash loss of Rs. 255 lakhs and Rs. 1,005 lakhs for the quarter and nine months ended December 31, 2023 respectively from discontinued operations. The net worth of the Company is Rs (7,426 lakhs) as at December 31, 2023 and Company's accounts with Lenders were classified as sub-standard as of March 31, 2021 due to irregularity in debt servicing. This situation indicates some uncertainty about the Company's ability to continue as a going concern. However, the net worth of the Company after considering the realizable value of freehold land as per Valuation Reports from Government approved Valuers is positive. During the period ended March 31, 2023 the Company had sold part of its Property Plant and Equipment (PPE) and the remaining PPE are classified under Asset held for sale and the Company is proposing to sell its entire land (after demolition of building thereon) for which an MOU has been entered into with the Buyer. Based on the Information and Explanation provided in Note 4 of unaudited standalone financial results for the quarter ended December 31, 2023 and



discussions held with Management, post-sale of assets, with debt free status and available surplus fund, the Management intends to carry on outsourcing of cotton yarn manufacturing/ trading in cotton yarn or any other business as permitted in Objects clause of the Memorandum of Association of the Company.

Our conclusion on the statement is not modified in respect of these matters.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 0015275



P K Manoj
Partner

Membership No.207550
UDIN: 24207550BKANME5920

Place: Chennai
Date: 14 February 2024

GTN TEXTILES LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

Rs in lacs

Sl No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited					(Audited)
1	Income:						
	(a) Revenue from operations					999	999
	(b) Other income					2	2
	Total Revenue					1001	1001
2	Expenses:						
	(a) Cost of materials consumed					243	243
	(b) Changes in inventories of finished goods, work in progress and waste					168	168
	(c) Cost of land, plot and other costs incurred during the year					228	228
	(d) Employee benefits expense					238	238
	(e) Finance Cost					243	243
	(f) Depreciation and amortization expense					71	71
	(g) Other expenses					213	213
	Total Expenses					1404	1404
3	Profit/(Loss) before Exceptional & Extra-Ordinary Items and Tax					(403)	(403)
4	Exceptional Items						
5	Profit / (Loss) before Extra-Ordinary Items and Tax					(403)	(403)
6	Extra Ordinary Items						
7	Profit / (Loss) before Tax					(403)	(403)
8	Tax Expense						
	Deferred Tax Charge/(credit)						(349)
9	Net Profit / (Loss) after Tax from continuing operation					(403)	(54)
	Net Profit / (Loss) after Tax from discontinuing operation	(255)	(425)	375	(1009)	(70)	(1743)
10	Other Comprehensive Income, net of Income Tax						
	(a) Impact on re-measurement of Employee Benefit on continuing operation						(117)
11	Total other Comprehensive Income						(117)
12	Total Comprehensive Income	(255)	(425)	375	(1009)	(473)	(1914)
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)						(7581)
15	Basic and Diluted earnings per Share (EPS) (not annualized) On continuing operation					(3.46)	(0.46)
	Basic and Diluted earnings per Share (EPS) (not annualized) On discontinued operation	(2.19)	(3.65)	3.22	(8.67)	(0.60)	(14.97)



GTN TEXTILES LIMITED

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GTN TEXTILES LIMITED
Annexure IV
Standalone Segment wise Revenue, Results and Capital Employed

Rs in Lacs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)					(Audited)
1 Segment Revenue (Net sales/ income)						
(a) Yarn	-	-	-	-	768	768
(b) Realty	-	-	-	-	231	231
Total	-	-	-	-	999	999
Less: Inter segment Revenue	-	-	-	-	-	-
Net sales / Income from continuing operation	-	-	-	-	999	999
Net sales / Income from discontinuing operation	-	-	200	-	356	356
2 Segment Results (Profit (+) / Loss (-) before tax and interest						
(a) Yarn	-	-	-	-	(165)	(165)
(b) Realty	-	-	-	-	3	3
Total	-	-	-	-	(162)	(162)
Less: (i) Interest	-	-	-	-	243	243
Add: (i) Un-allocable income	-	-	-	-	2	2
Total Profit before Tax on continuing operation	-	-	-	-	(403)	(403)
Total Profit before Tax on discontinuing operation	(255)	(425)	375	(1009)	(70)	(1743)
3 Segment Assets						
(a) Yarn*	-	-	-	-	-	-
(b) Realty	-	-	-	-	-	-
(c) Assets of discontinued operation held for sale	9169	9345	10155	9169	10155	9596
(d) Un-allocable Assets	2257	2353	2397	2257	2397	2263
Total Assets	11426	11698	12552	11426	12552	11859
4 Segment Liabilities						
(a) Yarn	-	-	-	-	-	-
(b) Realty	-	-	-	-	-	-
(c) Liabilities of discontinued operation held for sale	3818	4074	4217	3818	4217	3943
(d) Un-allocable Liabilities	5924	5685	4112	5924	4112	5223
Total Liabilities	9742	9759	8329	9742	8329	9166
5 Capital Employed (Segment Assets – Segment Liabilities)						
(a) Yarn	-	-	-	-	-	-
(b) Realty	-	-	-	-	-	-
(c) Un-allocable	1684	1939	4223	1684	4223	2693
Total Capital Employed	1684	1939	4223	1684	4223	2693

* Cotton yarn Manufacturing operations were discontinued during the second quarter of previous year i.e, FY 2022-23.

Notes

- The above statement of Standalone financial results has been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective meetings held on 14 February 2024
- As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable, the Statutory Auditors have conducted a limited review of the Standalone financial results for the quarter and nine months ended 31 December 2023.

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3 The results for the discontinued operations are as below:


Rs in lacs

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.'23	30.09.'23	31.12.'22	31.12.'23	31.12.'22	31.03.'23
Income from Sales and Other Income	2	3	202	8	419	419
Less:						
Expenses (Employee cost, Admin expenses and Finance cost)	369	372	517	1072	1179	1924
Others : Loss/(Profit) on sale of Property, Plant and Equipment's	(234)	56	(690)	(177)	(690)	(887)
VRS compensation paid to Workmen	122			122		1125
Total Expenses	257	428	(173)	1017	489	2162
Profit / (Loss) before tax on discontinued operations	(255)	(425)	375	(1009)	(70)	(1743)

*Cotton yarn manufacturing operations were discontinued during the second quarter of FY 2022-23

- 4.a. Pursuant to the MOU dated 22.05.2023 entered with the potential buyer for the sale of 28.13 acres of land (after demolishing the building thereon) for a sale consideration of Rs.92 Crs, subject to necessary regulatory approvals, the potential buyer has completed necessary technical and other due diligence. He is in the process of establishing SPVs to get the property registered and has sought time up end of 1st Quarter of FY 2024-25 to complete the same and make payment of the sale consideration.
- b. in the meantime, the company has fully paid to the workmen, VRS compensation including Gratuity of Rs 17.66 Crs on various dates up to 31.12.2023 as per VRS scheme agreed, for their voluntary retirement from the services of the company.
- c. From the sale proceeds, after paying balance dues to Bankers, payment to Trade creditors and other liabilities, Company expects surplus funds. Management intends to carry on outsourcing of cotton yarn manufacturing / trading in cotton yarn or any other business as permitted in objects clause of the Memorandum of Association of the Company, for better prospects of the Company
5. Previous periods figures have been rearranged / regrouped wherever considered necessary to conform the presentation of current period.

For GTN TEXTILES LIMITED


 UMANG PATODIA
 Chairman of the Meeting
 (DIN 00003588)

Place: Kochi
 Date: 14.02.2024

GTN TEXTILES LIMITED

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
GTN TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GTN Textiles Limited** ("the Parent Company") and its share of the net profit and total comprehensive profit of its associate for the quarter and nine months ended December 31, 2023 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Patspin India Limited	Associate in which Company holds 46.21% stake
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5. The Company had incurred a net loss of Rs. 255 lakhs and Rs. 1,009 lakhs, cash loss of Rs. 255 lakhs and Rs. 1005 lakhs for the quarter and nine months ended December 31, 2023 respectively from discontinued operations. The net worth of the Company is Rs (9390 lakhs) as at December 31, 2023 and Company's accounts with Lenders were classified as sub-standard as of March 31, 2021 due to irregularity in debt servicing. This situation indicates some uncertainty about the Company's ability to continue as a going concern. However, the net worth of the Company after considering the realizable value of freehold land as per Valuation Reports from Government approved valuers is positive. During the period ended March 31, 2023 the Company had sold part of its Property Plant and Equipment (PPE) and the remaining PPE are classified under Asset held for sale and the Company is proposing to sell its entire land (after demolition of building thereon) for which an MOU has been entered into with the Buyer. Based on the Information and Explanation provided in Note 4 of unaudited consolidated financial results for the quarter ended December 31, 2023 and discussions held with Management, post-sale of assets, with debt free status and available surplus fund, the Management intends to carry on outsourcing of cotton yarn manufacturing/ trading in cotton yarn or any other business as permitted in Objects clause of the Memorandum of Association of the Company.

Our conclusion on the statement is not modified in respect of these matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. NIL Lakhs and total comprehensive loss of Rs. NIL Lakhs for the quarter ended December 31, 2023 as considered in the consolidated unaudited financial results in respect of associates, whose interim financial results have been reviewed by us.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 0015275



Manoj

P K Manoj
Partner

Membership No.207550

UDIN: 24207550BKANMF9167

Place: Chennai

Date:14 February 2024

GTN TEXTILES LIMITED
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

Rs in lacs

S N	Particulars	Quarter ended		Nine Months ended		Year ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited					(Audited)
1	Income:						
	(a) Revenue from operations					999	999
	(b) Other income					2	2
	Total Revenue					1001	1001
2	Expenses:						
	(a) Cost of materials consumed					243	243
	(b) Changes in inventories of finished goods, work in progress and waste					168	168
	(c) Cost of land, plot and other costs incurred during the year					228	228
	(d) Employee benefits expense					238	238
	(e) Finance Cost					243	243
	(f) Depreciation and amortization expense					71	71
	(g) Other expenses					213	213
	Total Expenses					1404	1404
3	Profit/(Loss) before Exceptional & Extra-Ordinary items and Tax					(403)	(403)
4	Exceptional Items						
5	Profit / (Loss) before Extra-Ordinary Items and Tax					(403)	(403)
6	Extra Ordinary Items						
7	Profit / (Loss) before Tax					(403)	(403)
8	Tax Expense						
	Deferred Tax Charge/(credit)						(349)
9	Net Profit / (Loss) after Tax from continuing operation					(403)	(54)
	Net Profit / (Loss) after Tax from discontinuing operation	(255)	(425)	375	(1009)	(70)	(1743)
10	Other Comprehensive income, net of Income Tax	-	-	-	-	-	(117)
	(a) Impact on re-measurement of Employee Benefit on continuing operation						(117)
11	Total other Comprehensive Income	-	-	-	-	-	(117)
12	Total Comprehensive Income	(255)	(425)	375	(1009)	(473)	(1914)
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)	-	-	-	-	-	(9546)
15	Basic and Diluted earnings per Share (EPS) (not annualized) On continuing operation	-	-	-	-	(3.46)	(0.46)
	Basic and Diluted earnings per Share (EPS) (not annualized) On discontinued operation	(2.19)	(3.65)	3.22	(8.67)	(0.60)	(14.97)


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GTN TEXTILES LIMITED
Annexure IV
Consolidated Segment wise Revenue, Results and Capital Employed

Rs in Lacs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)					(Audited)
1 Segment Revenue (Net sales/ income)						
(a) Yarn	-	-	-	-	768	768
(b) Realty	-	-	-	-	231	231
Total	-	-	-	-	999	999
Less: Inter segment Revenue	-	-	-	-	-	-
Net sales / Income from continuing operation	-	-	-	-	999	999
Net sales / Income from discontinuing operation	-	-	200	-	356	356
2 Segment Results (Profit (+) / Loss (-) before tax and interest						
(a) Yarn	-	-	-	-	(165)	(165)
(b) Realty	-	-	-	-	3	3
Total	-	-	-	-	(162)	(162)
Less: (i) Interest	-	-	-	-	243	243
Add: (i) Un-allocable income	-	-	-	-	2	2
Total Profit before Tax on continuing operation	-	-	-	-	(403)	(403)
Total Profit before Tax on discontinuing operation	(255)	(425)	375	(1009)	(70)	(1743)
3 Segment Assets						
(a) Yarn*	-	-	-	-	-	-
(b) Realty	-	-	-	-	-	-
(c) Assets of discontinued operation held for sale	9169	9345	10155	9169	10155	9596
(d) Un-allocable Assets	292	388	433	292	433	298
Total Assets	9461	9733	10588	9461	10588	9894
4 Segment Liabilities						
(a) Yarn	-	-	-	-	-	-
(b) Realty	-	-	-	-	-	-
(c) Liabilities of discontinued operation held for sale	3818	4074	4217	3818	4217	3943
(d) Un-allocable Liabilities	5924	5685	4112	5924	4112	5223
Total Liabilities	9742	9759	8329	9742	8329	9166
5 Capital Employed (Segment Assets – Segment Liabilities)						
(a) Yarn	-	-	-	-	-	-
(b) Realty	-	-	-	-	-	-
(c) Un-allocable	(281)	(26)	2259	(281)	2259	728
Total Capital Employed	(281)	(26)	2259	(281)	2259	728

* Cotton yarn Manufacturing operations were discontinued during the second quarter of previous year i.e, FY 2022-23.

Notes

- The above statement of Consolidated financial results has been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective meetings held on 14 February 2024
- As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable, the Statutory Auditors have conducted a limited review of the Consolidated financial results for the quarter and nine months ended 31 December 2023.

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3 The results for the discontinued operations are as below:

Rs in lacs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.'23	30.09.'23	31.12.'22	31.12.'23	31.12.'22	31.03.'23
Income from Sales and Other Income	2	3	202	8	419	419
Less:						
Expenses (Employee cost, Admin expenses and Finance cost)	369	372	517	1072	1179	1924
Others : Loss/(Profit) on sale of Property, Plant and Equipment's	(234)	56	(690)	(177)	(690)	(887)
VRS compensation paid to Workmen	122			122		1125
Total Expenses	257	428	(173)	1017	489	2162
Profit / (Loss) before tax on discontinued operations	(255)	(425)	375	(1009)	(70)	(1743)

*Cotton yarn manufacturing operations were discontinued during the second quarter of FY 2022-23

- 4.a. Pursuant to the MOU dated 22.05.2023 entered with the potential buyer for the sale of 28.13 acres of land (after demolishing the building thereon) for a sale consideration of Rs.92 Crs, subject to necessary regulatory approvals, the potential buyer has completed necessary technical and other due diligence. He is in the process of establishing SPVs to get the property registered and has sought time up end of 1st Quarter of FY 2024-25 to complete the same and make payment of the sale consideration.
- b. in the meantime, the company has fully paid to the workmen, VRS compensation including Gratuity of Rs 17.66 Crs on various dates up to 31.12.2023 as per VRS scheme agreed, for their voluntary retirement from the services of the company.
- c. From the sale proceeds, after paying balance dues to Bankers, payment to Trade creditors and other liabilities, Company expects surplus funds. Management intends to carry on outsourcing of cotton yarn manufacturing / trading in cotton yarn or any other business as permitted in objects clause of the Memorandum of Association of the Company, for better prospects of the Company
5. Previous periods figures have been rearranged / regrouped wherever considered necessary to conform the presentation of current period.

For GTN TEXTILES LIMITED



UMANG PATODIA
Chairman of the Meeting
(DIN 00003588)

Place: Kochi
Date: 14.02.2024

GTN TEXTILES LIMITED

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GTN TEXTILES LIMITED
Extract of Statement of Consolidated Unaudited Financial Results
for the Quarter and Nine Months ended 31st December 2023

(Rs. In lakhs)

S N	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from continuing operation					1001	1001
	Total Income from discontinued operation	2	3	202	8	217	419
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax) on continuing operation	-	-	-	-	(403)	(403)
	Net Profit / (Loss) for the period (before Exceptional Items and Tax) on discontinued operation	(367)	(369)	375	(1064)	(70)	(1505)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items) on continuing operation	-	-	-	-	(403)	(403)
	Net Profit / (Loss) for the period before Tax (after Exceptional items) on discontinued operation	(255)	(425)	375	(1009)	(70)	(1743)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items) on continuing operation					(403)	(54)
	Net Profit / (Loss) for the period after Tax (after Exceptional items) on discontinued operation	(255)	(425)	375	(1009)	(70)	(1743)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)] on continuing operation	-	-	-	-	(403)	(54)
	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)] on discontinued operation	(255)	(425)	375	(1009)	(70)	(1860)
6	Equity Share Capital (face value of Rs. 10 each)	1164	1164	1164	1164	1164	1164
7	Other Equity (Excluding revaluation reserve)						(9546)
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- on continuing operation						
	1. Basic					(3.46)	(0.46)
	2. Diluted					(3.46)	(0.46)
	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- on discontinued operation						
	1. Basic	(2.19)	(3.65)	3.22	(8.67)	(0.60)	(14.97)
	2. Diluted	(2.19)	(3.65)	3.22	(8.67)	(0.60)	(14.97)

- The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.bseindia.com) and on Company's website (www.gtntextiles.com)
- The unaudited financial results for the quarter and nine months ended 31st December 2023 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14th February, 2024
- Previous period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period

For GTN TEXTILES LIMITED


UMANG PATODIA
 Chairman of the Meeting
 (DIN 00003588)

Place: Kochi
 Date: 14.02.2024
GTN TEXTILES LIMITED
 CIN: L18101KL2005PLC018062

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