

PILL: SEC: NBA: 19-20/108

13<sup>th</sup> February, 2020

To  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001.  
SCRIP CODE: 526381

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.  
PATINTLOG

Dear Sirs,

Sub.: **Outcome of Board Meeting and Submission of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019 with Limited Review Report thereon.**

Please find enclosed herewith the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019 with the Limited Review Report prepared under Indian Accounting Standard (“IND-AS”). The said Results have been approved by the Board of Directors of the Company at their Meeting held today i.e. 13<sup>th</sup> February, 2020.

The Board Meeting commenced at 04.30 p.m. and concluded at 6.00 p.m.

Yours’ faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED

(NITIN B. AKOLKAR)  
COMPANY SECRETARY

CC with enclosures to:  
The Calcutta Stock Exchange Ltd.

**PATEL INTEGRATED LOGISTICS LIMITED**

Regd. Office: "Patel House", 5<sup>th</sup> Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.  
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: [www.patel-india.com](http://www.patel-india.com) CIN: L71110MH1962PLC012396

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31<sup>ST</sup> DECEMBER, 2019**

(Rs. in Lakhs)

| Sr. No. | Particulars   | For the quarter ended |             |             | For the nine months ended |             | Previous year ended |
|---------|---|-----------------------|-------------|-------------|---------------------------|-------------|---------------------|
|         |   | 31.12.2019            | 30.09.2019  | 31.12.2018  | 31.12.2019                | 31.12.2018  | 31.03.2019          |
|         |   | (Unaudited)           | (Unaudited) | (Unaudited) | (Unaudited)               | (Unaudited) | (Audited)           |
| 1       | Income from Operations  | 8282.74               | 8111.31     | 11527.10    | 26406.20                  | 34525.82    | 44544.45            |
|         | Other Operating Income  | 22.22                 | --          | 128.66      | 55.03                     | 208.09      | 230.38              |
|         | Total Income from operations  | 8304.96               | 8111.31     | 11655.76    | 26461.23                  | 34733.91    | 44774.83            |
| 2       | Other Income  | 163.27                | 352.50      | 92.13       | 565.46                    | 367.68      | 559.19              |
| 3       | Total Income  | 8468.23               | 8463.81     | 11747.89    | 27026.69                  | 35101.59    | 45334.02            |
| 4       | Expenses  |                       |             |             |                           |             |                     |
|         | a) Operation cost   | 7471.82               | 7340.30     | 9785.47     | 23865.20                  | 29413.60    | 37909.52            |
|         | b) Employees benefits Expenses  | 409.14                | 373.91      | 801.95      | 1499.21                   | 2324.33     | 3076.34             |
|         | c) Finance Costs  | 148.59                | 174.15      | 219.00      | 542.86                    | 618.94      | 837.30              |
|         | d) Depreciation and amortization  | 106.29                | 104.83      | 116.40      | 327.79                    | 350.44      | 463.39              |
|         | e) Administrative & Other Expenses  | 219.00                | 207.58      | 588.43      | 989.31                    | 1694.83     | 2307.66             |
| 5       | Total Expenses  | 8354.84               | 8200.77     | 11511.25    | 27224.37                  | 34402.14    | 44594.21            |
| 6       | Profit before exceptional and extraordinary items and Tax (3-5)                         | 113.39                | 263.04      | 236.64      | (197.68)                  | 699.45      | 739.81              |
| 7       | Exceptional items   | --                    | --          | --          | 1274.20                   | --          | --                  |
| 8       | Profit before Tax (6-7)   | 113.39                | 263.04      | 236.64      | 1076.52                   | 699.45      | 739.81              |
| 9       | Tax Expense   |                       |             |             |                           |             |                     |
|         | a) Current  | (1.78)                | (18.26)     | 47.95       | 139.74                    | 91.40       | 106.60              |
|         | b) Deferred   | 17.19                 | (44.39)     | 5.48        | (35.13)                   | (1.89)      | 0.67                |
|         | c) (Excess) / Short Provision for Taxation of earlier years                             | --                    | --          | --          | --                        | --          | --                  |
| 10      | Net Profit for the period (8-9)   | 97.98                 | 325.69      | 183.21      | 971.91                    | 609.94      | 632.54              |
| 11      | Other Comprehensive Income net of taxes (OCI)   |                       |             |             |                           |             |                     |
|         | i) Items that will not be reclassified to Profit and Loss (net of tax)                  | (131.40)              | (187.79)    | (57.99)     | (340.66)                  | (282.06)    | (340.47)            |
| 12      | Total Comprehensive Income (after Tax) (10+11)  | (33.42)               | 137.90      | 125.22      | 631.25                    | 327.88      | 292.07              |
| 13      | Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)               | 1653.59               | 1653.59     | 1653.59     | 1653.59                   | 1653.59     | 1653.59             |
| 14      | Other Equity excluding Revaluation Reserve  |                       |             |             |                           |             | 11154.12            |
| 15      | <b>Earnings per share (EPS for the quarter and nine months ended is not annualised)</b> |                       |             |             |                           |             |                     |
|         | a) Basic  | 0.59                  | 1.97        | 1.11        | 5.88                      | 3.69        | 3.83                |
|         | b) Diluted  | 0.59                  | 1.97        | 1.11        | 5.88                      | 3.69        | 3.83                |

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019

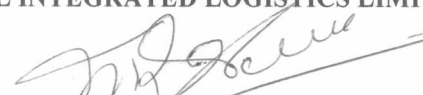
(Rs. In Lakhs)

| Sr. No.  | Particulars  | For the quarter ended |                 |                 | For the nine months ended |                 | Previous year ended |
|----------|--|-----------------------|-----------------|-----------------|---------------------------|-----------------|---------------------|
|          |  | 31.12.2019            | 30.09.2019      | 31.12.2018      | 31.12.2019                | 31.12.2018      | 31.03.2019          |
|          |  | (Unaudited)           | (Unaudited)     | (Unaudited)     | (Unaudited)               | (Unaudited)     | (Audited)           |
| <b>1</b> | <b>Segment Revenue</b><br>(net sale/income from each segment)                      |                       |                 |                 |                           |                 |                     |
|          | a) Surface Transportation  | 22.22                 | 203.29          | 3270.11         | 2964.24                   | 10049.85        | 12889.37            |
|          | b) Co-loading and Cargo  | 8282.74               | 7908.02         | 8385.65         | 23496.99                  | 24684.06        | 31885.46            |
|          | <b>Total</b>   | <b>8304.96</b>        | <b>8111.31</b>  | <b>11655.76</b> | <b>26461.23</b>           | <b>34733.91</b> | <b>44774.83</b>     |
| <b>2</b> | <b>Segment Results</b><br>Profit/(Loss) before tax and interest from each segment) |                       |                 |                 |                           |                 |                     |
|          | a) Surface Transportation  | (29.67)               | (8.40)          | 326.26          | (83.38)                   | 790.47          | 885.79              |
|          | b) Co-loading and Cargo  | 524.85                | 429.11          | 660.42          | 1168.22                   | 1858.63         | 2423.88             |
|          | <b>Total</b>   | <b>495.18</b>         | <b>420.71</b>   | <b>986.68</b>   | <b>1084.84</b>            | <b>2649.10</b>  | <b>3309.67</b>      |
|          | <b>Less : (i) Interest</b>   | 148.59                | 174.15          | 219.00          | 542.86                    | 618.94          | 837.30              |
|          | <b>(ii) Other un-allocable expenditure net of un-allocable income</b>              | 233.20                | (16.48)         | 531.04          | 739.66                    | 1330.71         | 1732.56             |
|          | <b>Total Profit / (Loss) Before</b>  | <b>113.39</b>         | <b>263.04</b>   | <b>236.64</b>   | <b>(197.68)</b>           | <b>699.45</b>   | <b>739.81</b>       |
| <b>3</b> | <b>Segment Assets</b>  |                       |                 |                 |                           |                 |                     |
|          | a) Surface Transportation  | 8483.09               | 8684.72         | 11041.90        | 8483.09                   | 11041.90        | 10863.48            |
|          | b) Co-loading and Cargo  | 12240.52              | 11979.41        | 11624.66        | 12240.52                  | 11624.66        | 10416.35            |
|          | c) Others- Unallocated   | 1358.24               | 1227.81         | 1278.04         | 1358.24                   | 1278.04         | 1421.94             |
|          | <b>Total Segment Assets</b>  | <b>22081.85</b>       | <b>21891.94</b> | <b>23944.60</b> | <b>22081.85</b>           | <b>23944.60</b> | <b>22701.77</b>     |
| <b>4</b> | <b>Segment Liabilities</b>   |                       |                 |                 |                           |                 |                     |
|          | a) Surface Transportation  | 3110.90               | 3448.41         | 4705.49         | 3110.90                   | 4705.49         | 4603.59             |
|          | b) Co-loading and Cargo  | 5424.44               | 4759.70         | 6178.62         | 5424.44                   | 6178.62         | 4986.02             |
|          | c) Others- Unallocated   | 261.27                | 252.11          | 231.27          | 261.27                    | 231.27          | 304.45              |
|          | <b>Total Segment Liabilities</b>   | <b>8796.61</b>        | <b>8460.22</b>  | <b>11115.38</b> | <b>8796.61</b>            | <b>11115.38</b> | <b>9894.06</b>      |

Notes:

- The results of the quarter and nine months ended 31<sup>st</sup> December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13<sup>th</sup> February, 2020. They have been subjected to limited review by the statutory auditors.
- Previous period figures have been regrouped / re-arranged /reclassified, wherever necessary, to make them comparable.

By Order of the Board  
For PATEL INTEGRATED LOGISTICS LIMITED



(SYED K. HUSAIN)  
VICE-CHAIRMAN

PLACE : MUMBAI  
DATE : 13.02.2020

# HITESH SHAH & ASSOCIATES

## CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636  
Email : [ca.hsa1988@gmail.com](mailto:ca.hsa1988@gmail.com) / [hiteshshahansassociates@gmail.com](mailto:hiteshshahansassociates@gmail.com)

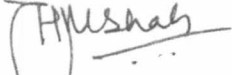
### Independent Auditor's Review Report

To the Board of Directors of  
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on February 13, 2020. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For *Hitesh Shah & Associates*

*Chartered Accountants*



(Hitesh Shah, Partner)

M. No. 040999

Mumbai

February 13, 2020.

UDIN:- 20040999AAAABH9227

