

27 November, 2019

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: **Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement on related party transactions of the Company for the half year ended 30th September, 2019 in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)

Encl. As above

Consolidated Related Party Transactions Apr-Sep-19

Particulars		IFB Automotive	Other	Total
		Rs 'lacs	Rs 'lacs	Rs 'lacs
		Apr-19 to Sep-19	Apr-19 to Sep-19	Apr-19 to Sep-19
i)	Sales, Service and Other Income	(1,686)	(16)	(1,702)
ii)	Purchases	325	2	328
iii)	Purchase of fixed asset/Business Acquisition	1,200	-	1,200
iv)	Expenditures on other services	69	4,115	4,184
v)	Reimbursement of Expenses	(0)	(0)	(1)
vi)	Outstanding Balances			-
	Trade Receivables	832	15	847
	Deposits Receivable	50	8	58
	Advances Receivable	1,039	332	1,371
	Payables for Goods	(55)	-	(55)
	Payables for Expenses	-	(26)	(26)

For IFB INDUSTRIES LTD.

G. Ray Chowdhury
COMPANY SECRETARY