



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.
Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392
E-mail : info@gandhitubes.com • Website : www.gandhitubes.com
CIN.: L27104MH1985PLC036004



Ref No: GSTL/SEC/BSE/NSE/12028001

Date: 10/08/2021

The Secretary BSE LIMITED 1 st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip code : 513108	The Manager THE NATIONAL STOCK EXCHANGE INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051. Company code :GANDHITUBE
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SUBJECT: GIST OF PROCEEDINGS OF 36TH ANNUAL GENERAL MEETING OF THE COMPANY

Dear Sir/Madam,

Pursuant to the requirement of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Gist of proceedings of 36th Annual General Meeting of the Company held on Tuesday, August 10, 2021 at 11.00 a.m. through Video Conferencing/ Other Audio Visual Means which was closed at 11:32 a.m. and concluded after Insta poll at 11.47 a.m.

Kindly take the above document on your record and acknowledge.

Thanking you,

Yours Faithfully,

For GANDHI SPECIAL TUBES LTD



Jitendra Khadye
Company Secretary & Compliance Officer

Encl: a/a



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SUMMARY OF PROCEEDINGS OF 36TH ANNUAL GENERAL MEETING

- 1 36th Annual General Meeting of the members of Gandhi Special Tubes Limited was held on Tuesday, August 10, 2021 at 11.00 a.m. through Video Conferencing/ Other Audio Visual Means.
- 2 The meeting was attended by all the Directors except Mr. Kavas N. Warden, Independent Director of the Company due to health issue. The meeting was also attended by Company Secretary, Chief Financial Officer, Statutory Auditors, Secretarial Auditors and Members through Video Conference/ Other Audio Visual Means.
- 3 Mr. Manhar G. Gandhi, Chairman and Managing Director took the Chair and the requisite quorum being present called the Meeting to order.
- 4 Chairman introduced all the Directors who confirmed their participation through VC. He announced that Statutory Auditors and Secretarial auditors were present. He, thereafter, addressed the Members and briefed about the working of the Company.

At the request of the Chairman, Mr. Jitendra Khadye explained the members how to join the meeting as also the voting process during the AGM.
- 5 With the consent of the Members present through Video Conference/Other Audio Visual Means, the Notice convening the 36th Annual General Meeting, having been circulated to all the Members, was taken as read.
- 6 Since there was no qualification in the Independent Auditor's Report as well as in the Secretarial Auditor's report, the said reports were not read.
- 7 The Chairman then took up the Agenda according to the Notice. He informed the Members that he would be responding to the questions of the Members. There were five items namely (i) adoption of financial statements for the financial year ending 31-03-2021; (2) declaration of final dividend for financial year; (3) to appoint Mr. Jayesh M. Gandhi, who retires by rotation; (4) to approve Buyback of Shares through Tender Offer Route through Special Resolution and (5) ratification of remuneration payable to the Cost Auditors.
- 8 The Chairman informed the Members that pursuant to the provisions of the Act read with the relevant rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company had provided an opportunity to its Members to exercise their voting rights through remote e-voting i.e. electronic voting from a place other than the venue of the AGM, for the business items specified in the Notice of the AGM, which commenced on August 07, 2021 (9.00 a.m. IST) and ended on August 09, 2021 (5.00 p.m. IST).





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9. The Chairman then informed the Members that the facility for electronic voting during the AGM was also extended for Members attending the Meeting who had not cast their vote by remote e-voting and that the eligible Members could cast their votes by visiting e-voting website of NSDL.

Mr. Bhumitra Dholakia, Partner of M/s Dholakia & Associates LLP, Company Secretaries in practice has been appointed as Scrutinizer for conducting the remote e-voting and poll process in a fair and transparent manner.

10. Members raised certain queries and the same were replied satisfactorily by the Chairman and Managing Director.
11. The Chairman then declared the meeting as closed at 11.32 a.m. and stated that voting would remain open for 15 minutes and accordingly, the meeting would get concluded at 11:47 a.m. Thereafter, the Scrutinizer would submit his report within 48 hours (i.e. two working days) from the conclusion of the AGM. He authorised Mr. Jitendra Khadye to receive the report from the Scrutinizer and declare the results. He further stated that the said results of remote e-voting and poll would be declared within 48 hours (i.e. two working days) and would be displayed on the websites of the Company, Kfin Technologies Private Limited e-voting and BSE Limited and National Stock Exchange Limited.

For GANDHI SPECIAL TUBES LTD



Jitendra Khadye
Company Secretary & Compliance Officer