



# Margo Finance Limited

**Corporate Office:** 2nd Floor, 15/76,  
Old Rajinder Nagar, New Delhi-110060  
Tel. : 011-41539444, 25767330  
E-mail : mfdelhi.1991@gmail.com  
Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

Date: 30<sup>th</sup> September, 2020

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 500206**

Dear Sir/Madam,

**SUB: Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 44(3), other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 read with Rules and Regulations made thereunder and other applicable provisions of the Companies Act, 2013, we hereby submit the following documents regarding the 29th Annual General Meeting (AGM) of the members of Margo Finance Limited ('the Company'), which was held on Tuesday, 29th September, 2020 at 12:30 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

- a) Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Consolidated Report of Mr. Nakul Pratap Singh, Proprietor of M/s. NPS & Associates (Scrutinizer) dated 30th September, 2020 on remote e-voting and e-voting at the AGM

This is for your information and record.

Thanking you.

Yours faithfully,

For **MARGO FINANCE LIMITED**

**Kailash**  
Company Secretary & Compliance Officer  
ACS Membership No: A51199





# Margo Finance Limited

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<b>Margo Finance Limited - 29<sup>th</sup> Annual General Meeting - Voting Results Disclosure as per Regulation 44 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015</b>	
Date of AGM	29 <sup>th</sup> September, 2020
Total number of shareholders on record date (as on 22 <sup>nd</sup> September, 2020)	9033
Number of shareholders present in the meeting either in person or through proxy:	N.A.
Promoter and Promoter group	
Public	
Number of shareholders attended the meeting through Video Conferencing:	45
Promoter and Promoter group	12
Public	33

For MARGO FINANCE LIMITED

Kailash

Company Secretary & Compliance Officer  
ACS Membership No: A51199



## Margo Finance Limited

Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, including the Audited Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2440631	2440631	100.0000	2440631	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2440631</b>	<b>100.0000</b>	<b>2440631</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2129269	4940	0.2320	4918	22	99.5547	0.4453
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4940</b>	<b>0.2320</b>	<b>4918</b>	<b>22</b>	<b>99.5547</b>	<b>0.4453</b>
<b>Total</b>		<b>4570000</b>	<b>2445571</b>	<b>53.5136</b>	<b>2445549</b>	<b>22</b>	<b>99.9991</b>	<b>0.0009</b>



*[Handwritten Signature]*



## Margo Finance Limited

Resolution Required : (Ordinary)		2 - To appoint a Director in place of Mr. Sushilkumar Agrawal (DIN: 00400892), who retires by rotation and, being eligible, offer himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	2440631	2440631	100.0000	2440631	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2440631</b>	<b>100.0000</b>	<b>2440631</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2129269	4940	0.2320	4918	22	99.5547	0.4453
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4940</b>	<b>0.2320</b>	<b>4918</b>	<b>22</b>	<b>99.5547</b>	<b>0.4453</b>
<b>Total</b>		<b>4570000</b>	<b>2445571</b>	<b>53.5136</b>	<b>2445549</b>	<b>22</b>	<b>99.9991</b>	<b>0.0009</b>



*(Handwritten signature)*

## Margo Finance Limited

3 - Appointment of Mr. Ambarish Ratilal Sodha (DIN: 00489489) a Non-Executive Independent Director of the Company. (Ordinary Resolution)

Resolution Required : (Special)

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2440631	2440631	100.0000	2440631	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2440631</b>	<b>100.0000</b>	<b>2440631</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2129269	4940	0.2320	4918	22	99.5547	0.4453
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4940</b>	<b>0.2320</b>	<b>4918</b>	<b>22</b>	<b>99.5547</b>	<b>0.4453</b>
<b>Total</b>		<b>4570000</b>	<b>2445571</b>	<b>53.5136</b>	<b>2445549</b>	<b>22</b>	<b>99.9991</b>	<b>0.0009</b>



*Ambarish Sodha*





**COMBINED SCRUTINIZER REPORT FOR THE RESULT OF THE REMOTE E-VOTING TOGETHER WITH THAT OF VOTING CONDUCTED DURING THE 29TH ANNUAL GENERAL MEETING THROUGH E-VOTING**

**FORM NO MGT - 13**

To,  
The Chairman  
Margo Finance Limited  
CIN: L65910MH1991PLC080534  
Registered Office: Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road,  
Taluka: Hatkanangale, Dist. Kolhapur - 416109 Maharashtra  
Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi -110060

**Subject: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting for the 29<sup>th</sup> Annual General Meeting of Margo Finance Limited held on Tuesday, September 29, 2020 at 12.30 P.M. (IST) through video conferencing ('VC') / other audio video means ('OAVM').**

Dear Sir,

I, Nakul Pratap Singh, Company Secretary in practice, having office at 702, Sector 15 A, Faridabad, Haryana - 121007, was appointed as Scrutinizer by the Board of Directors of Margo Finance Limited ("the Company") for the purpose of scrutinizing the e-voting process (remote e-voting), and voting by electronic means during the meeting, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, in respect of resolutions proposed at the 29<sup>th</sup> Annual General Meeting of the Shareholders of Margo Finance Limited held on 29<sup>th</sup> day of September 2020 at 12:30 PM (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting and e-voting at AGM by the Shareholders of the Company.

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means and voting during the meeting by electronic means by the shareholders on the resolutions proposed in the Notice of the 29<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both remote e-voting and voting during the meeting, are conducted in a fair and transparent manner and render Scrutinizer's report of total votes cast in favour and against the resolutions proposed. I submit my report as under:

- I. The e-voting period remained open from Saturday, September 26, 2020 at 9.00 A.M. (IST) to Monday, September 28, 2020 till 05.00 P.M. (IST) on the designated website via NSDL e-voting platform.



- II. The shareholders holding shares as on the "cut-off date i.e. September 22, 2020 were entitled to vote on the proposed resolutions (item No. 1 to 3) as set out in the Notice of the Twenty Ninth (29<sup>th</sup>) Annual General Meeting of the Company.
- III. In the view of continuing pandemic novel corona virus (COVID -19), the Annual General Meeting is held as per guidelines and circulars issued by competent authorities. Since the Annual General Meeting is held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), there was no availability of any ballot box and the members attending the Annual General Meeting, who have not casted their votes while remote e-voting earlier, may cast their votes through online e-voting system on the NSDL platform.
- IV. After the closure of e-voting during the Annual General Meeting, I have unblocked the electronic votes for both e-voting processes in the presence of two witnesses who are not in the employment of the Company.
- V. Thereafter, the details containing, inter alia, the information about shareholders voting 'For' and 'Against' the resolutions that were put to vote, were generated from the e-voting portal of NSDL and based on such reports generated, data regarding the e-voting was diligently scrutinized
- VI. The result of the e-voting is as under:

1. **Resolution: Ordinary**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, including the Audited Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors, thereon.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-Voting	51	24,45,549	99.99%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	22	0.01%

(iii) **Invalid** votes:

Mode of Voting	Number of members voted	Number of votes cast by them
E-Voting	NIL	NIL



2. **Resolution: Ordinary**

To appoint a Director in place of Mr. Sushil Kumar Agrawal (DIN: 00400892), who retires by rotation and, being eligible, offer himself for re-appointment.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-Voting	51	24,45,549	99.99%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	22	0.01%

(iii) **Invalid** votes:

Mode of Voting	Number of members voted	Number of votes cast by them
E-Voting	NIL	NIL

3. **Resolution: Ordinary**

Appointment of Mr. Ambarish Ratilal Sodha a Non-Executive Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-Voting	51	24,45,549	99.99%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	22	0.01%

(iii) **Invalid** votes:

Mode of Voting	Number of members voted	Number of votes cast by them
E-Voting	NIL	NIL





VII. All the above (3) Resolutions mentioned in the Notice of AGM dated 27th August, 2020 as per the details mentioned above stand "PASSED" under Remote E-voting and voting conducted during the AGM through E-voting with requisite majority and hence deemed to be passed as on the date of AGM.

Thanking you.

Yours faithfully,

For **NPS & Associates**  
Company Secretaries



Nakul Pratap Singh  
Company Secretary in Practice  
M.No A55529  
CP No. 22069  
UDIN: **A055529B000817158**

Date: September 30, 2020

Place: New Delhi