

June 17, 2019

To,  
The Corporate Relationship Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400001

**Ref : Scrip Code – 508918**

Dear Sir,

**Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI  
(LODR) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019.

The same disclosure is also uploaded on the website of the Company.

Kindly take the same on record and acknowledge receipt.

Thanking you

Yours faithfully,  
For Greycells Education Ltd.

  
Dharmesh Parekh  
Company Secretary



Encl: as above

## GREYCELLS EDUCATION LIMITED

Regd. Office : 301, 3rd Floor, Symphony, Nehru Road, Vile Parle (East), Mumbai - 400 057

CIN No: L65910MH1983PLC030838 Website: www.greycellsltd.com

Email ID: companysecretary@greycellsltd.com      Contact No.022-26636360

### CONSOLIDATED STATEMENT OF TRANSACTIONS WITH RELATED PARTY

A) List of Related Parties and List of Related Parties with whom transactions have take place during Financial Year 2018-19

#### 1 Related Parties and Relationship

Name of the Related Party	Relationship
1 EMDI (Overseas) FZ LLC	Subsidiary
2 EMDI Wedding Academy LLP - (50% Share in P&L)	Joint Venture*
3 Ms. Preeta D'souza	Chief Executive Officer
4 Mr. Dharmesh Parekh	Company Secretary
5 Ms. Dhara Shah	Chief Financial Officer
6 Ms Bela Desai	Director
7 Mr. Abbas Patel	Director
8 Mr Anil Naik	Director
9 Tushar Arun Morsawala	Manager of EMDI (Overseas) FZ LLC
10 La Consultants	Sole Proprietary Concern of Ms. Bela Desai
11 Mrs. Asha Parekh (Consultant)	Wife of Dharmesh Parekh

#### 2 Transactions form 01.10.2018-31.03.2019 with Related Parties :-

##### i) Effect in Profit and Loss Account

<u>Expenses</u>	For the Period 01.10.18- 31.03.2019 Amount (in Rs.)
<b>Salary and Allowances Paid</b>	
Dharmesh Parekh	8,09,102
Preeta D'souza	10,52,600
Dhara Shah	1,06,250
Tushar Arun Morsawala (Remuneration)	7,01,855
<b>Reimbursement of expenses</b>	
Preeta D'souza	1,86,887
Dharmesh Parekh	10,609
La Consultants	2,934
<b>Professional Fees Paid</b>	
La Consultants	23,43,180
Asha Parekh	3,00,000
<b>Interest on Loans</b>	
Abbas Patel	42,960
Bela Desai	93,587



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### CONSOLIDATED STATEMENT OF TRANSACTIONS WITH RELATED PARTY

<u>Expenses</u>	For the Period 01.10.18- 31.03.2019 Amount (in Rs.)
<b>Board Sitting Fees to Directors</b>	
Abbas Patel	6,000
Anil Naik	6,000
Bela Desai	6,000
 <b>Income</b>	
<b>Business Auxiliary Services Received</b>	
EMDI Wedding Academy LLP	5,615
<b>Share of Profit</b>	
EMDI Wedding Academy LLP	71,552
<b>Interest Income</b>	
EMDI (Overseas) FZ LLC	2,48,541
 <b>ii) Efferct in Balance Sheet</b>	
	<b>As at March 31, 2019</b> <b>Amount (in Rs.)</b>
<b>Liabilities</b>	
<b>Loan from Directors (Including O/s Interest)</b>	
1 Abbas Patel	20,38,664
2 Bela Desai	51,09,228
 <b>Current Liabilities</b>	
1 La Consultants	26,40,160
2 Tushar Arun Morsawala (Remuneration Payable)	1,37,088
 <b>Assets</b>	
<b>Current Assets</b>	
1 Loan to Tushar Arun Morsawala	9,275

For Greycells Education Limited

Dhara Shah

Chief Financial Officer

Place: Mumbai

