

January 10, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Scrip code: CREDITACC

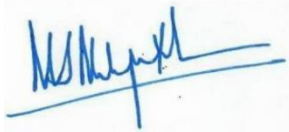
Dear Sir/Madam,

Sub.: December 2021 Business Update

We hereby enclose December-2021 Business Update of the Company for your information and records.

Thanking you,

Yours Truly
For CreditAccess Grameen Limited



M. J. Mahadev Prakash
Head – Compliance, Legal & Company Secretary

Encl.: As above



CreditAccess Grameen Limited – Business Update: December 2021

Strong Business Growth Momentum Coupled With Consistent Improvement in the Asset Quality

Bengaluru, 10th January 2022: CreditAccess Grameen Limited (NSE: CREDITACC, BSE: 541770, 'CA Grameen'), country's leading microfinance institution, today announced its business update on key operational indicators for the month of December 2021.

Key Operational Indicators: December 2021

- Consolidated Gross Loan Portfolio (GLP) grew by **18.4% YoY** to **INR 14,587 crore** in Dec-21
 - CA Grameen: GLP grew by **19.4% YoY** to **INR 12,180 crore**
 - MMFL: GLP grew by **13.6% YoY** to **INR 2,407 crore**
- Consolidated disbursements of **INR 1,845 crore** in Dec-21 (vs. **INR 1,505 crore** in Nov-21)
 - CA Grameen: Disbursements were **INR 1,485 crore** in Dec-21 compared to **INR 1,237 crore** in Nov-21
 - MMFL: Disbursements were **INR 360 crore** in Dec-21 compared to **INR 268 crore** in Nov-21
- Consolidated branch network grew by **14.7% YoY** to **1,593 branches** in Dec-21. **204 new branches** opened in the calendar year 2021, primarily across newer markets
- **90,505** new borrowers added in Dec-21 (vs. 59,930 in Nov-21) on a consolidated basis. **Cumulative addition of 3,50,167 new borrowers since Jul-21**
- Collection Efficiency at CA Grameen: Improved to **95%** (excl. arrears)/**98%** (incl. arrears) in Dec-21 compared to **94.3%** (excl. arrears)/**97%** (incl. arrears) in Nov-21. **Excluding the non-paying NPA customers**, Collection Efficiency in Dec-21 was **98%** (excl. arrears)/**101%** (incl. arrears)
- Collection Efficiency at MMFL: Improved to **89%** (excl. arrears)/**91%** (incl. arrears) in Dec-21 compared to **87%** (excl. arrears)/**89%** (incl. arrears) in Nov-21. **Excluding the non-paying NPA customers**, Collection Efficiency in Dec-21 was **91%** (excl. arrears)/**94%** (incl. arrears)
- Asset Quality at CA Grameen: Saw an improvement in Dec-21 - **PAR 0: 6.8%** (vs. 9.1% in Nov-21), **PAR 30: 5.6%** (vs. 7.4% in Nov-21), **PAR 60: 4.8%** (vs. 6.4% in Nov-21), **PAR 90: 4.2%** (vs. 5.6% in Nov-21). INR 134.9 crore was written off in Dec-21 by CA Grameen
- Asset Quality at MMFL: Saw an improvement in Dec-21 - **PAR 0: 16.5%** (vs. 20.2% in Nov-21), **PAR 30: 11.1%** (vs. 14.0% in Nov-21), **PAR 60: 8.6%** (vs. 11.2% in Nov-21), **PAR 90: 6.9%** (vs. 9.3% in Nov-21). The PAR levels are expected to further reduce over coming months. INR 55.7 crore was written off in Dec-21 by MMFL

Please note that the numbers mentioned above as on 31 December 2021 are provisional unaudited numbers. It is subject to review by the Audit Committee, Board of Directors and are also subject to limited review by the Statutory Auditors of the company.

For more information, please contact:

Nilesh Dalvi
Vice President – Investor Relations
CreditAccess Grameen Limited
nilesh.dalvi@cagrameen.in

Girish Dikey
PR Consultant
Ketchum Sampark
girish.dikey@ketchumsampark.com

Sahib Sharma
AGM – Investor Relations
CreditAccess Grameen Limited
sahib.sharma@cagrameen.in