

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
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CIN : L34300HR1983PLC023187

RAIL:SEC:2023

August 25, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Outcome of Board Meeting held on 25th August, 2023**

Dear Sir/Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors on recommendation of Nomination and Remuneration Committee of the Company have approved the following in the aforesaid meeting:

1. Mr. Yogesh Kapur, Chartered Accountant has been appointed as an Additional Director in the category of Independent Director of the Company for a term of five consecutive years with effect from 26th August, 2023, on the Board of the Company in compliance with the SEBI (LODR) Regulations, 2015, subject to approval of the Shareholders and he has not been debarred from being appointed as Director by any order of SEBI or any other authority.

The requisite disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith as Annexure-A.

The Board Meeting commenced at 4.00 PM and concluded at 4.10 PM.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

Annexure-A

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Name	Mr. Yogesh Kapur (DIN:00070038)
Reason for change	Appointment of Independent Director
Date of Appointment and Terms of Apointment	26 th August, 2023 5 years
Brief Profile	Enclosed as Annexure B
Disclosure of relationship between Directors	He is not related to any Promoter/Director of the Company.
Others	He is not debarred of disqualified from holding the office of Director by virtue of any SEBI Order or any other such authority.

Annexure-B



Mr. Yogesh Kapur

Mr. Yogesh Kapur (66) is Fellow Chartered Accountant (FCA) with over 38 years' experience in financial services sector.

He started his career in 1983 with Housing Development Finance Corporation Ltd. (HDFC). In 1991 he moved to Investment banking with HSBC and then joined Enam Securities Pvt. Ltd. a leading Investment banking/brokerage house in 1994. In 2012 with Axis Bank taking over the Investment Banking business of Enam, Mr. Kapur moved to Axis Capital Ltd., a wholly owned subsidiary of Axis Bank.

In 2014 he took over as Head Strategic Relationship Group - Wholesale banking for north in Axis Bank. Post his superannuation in July 2017, he re-joined Axis Capital on a 2 year contract [renewed in 2019 for another 3 years (2+1)].

During his tenor as investment banker, Mr. Kapur has worked with Companies both in private and public sectors as these companies prepared to list on public markets. In addition he has been engaged in advising companies on strategic initiatives, M&A, reorganization, business/corporate restructuring etc. Mr. Kapur has very closely worked during this period with DIPAM to manage initial listings and further divestments in listed public sector companies in accordance with Government's directives/decisions on the subject.

During his career positions with different organizations Mr. Kapur has worked on number of international assignments including for USAID and World Bank in Sri Lanka and Ghana. He also served on committees set up by SEBI/Government of India - Ministry of Finance to examine ADR/GDRs as well as Bonds regulations. He is currently serving on the board of companies including HDFC Education and Development Services Private Limited (HEADS), a 100% subsidiary of HDFC Bank Limited, Greenlam Industries Ltd., Kirloskar Oil Engines Ltd., Arka Fincap Ltd., Arka Financial Holdings Pvt. Ltd., ASK AUTOMOTIVES Ltd. and on the Board of SSIPL Retail Limited a multi-brand retailer of footwear and apparel as also contract footwear manufacturer.