

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

Date:- 18/12/2023

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001

Scrip Code- 540954

Dear Sir,

<u>Sub: - Clarification on Price Movement.</u> <u>Ref No: - L/SURV/ONL/PV/VK/ 2023-2024 / 3747 dated 14th December 2023</u>

This is in reference to your above reference letter seeking clarification on price movement across Exchanges. We hereby submit that we are not aware of the reasons behind the significant movement in the price of our shares. The fluctuation in the share price is solely driven by market forces and may be influenced by a combination of various factors, including prevailing market conditions.

We further inform you that our Company is fully compliant with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. We have consistently and promptly communicated all relevant events and information to the Stock Exchanges, ensuring transparency and accountability in our operations and performance.

At this point, we have no undisclosed or price-sensitive information to report, nor are there any imminent announcements or corporate actions that require immediate disclosure to the exchange. Rest assured, we have diligently shared the latest pertinent information about our company with the stock exchange and have also made it available on our official website.

Furthermore, we would like to emphasize our commitment to adhere to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. We will continue to promptly inform the exchanges of any material events, information, or actions as required by these regulations.

Thanking You Yours Faithfully For The Indian Wood Products Co La

Anup Gupta

Company Secretary and Compliance Officer ACS-36061