

3<sup>rd</sup> May 2023

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip code: 532343**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip code: TVSMOTOR**

Dear Sirs,

This is pertaining to the FAME related discussion and various media reports implicating TVS Motor Company Limited, alongside other OEM's.

Mr. KN Radhakrishnan, Director and CEO, TVS Motor Company's statement regarding the same is attached below:

*"TVS Motor is fully committed to the Government of India's vision to promote electric mobility and fully support the Government of India's initiative to enable faster adoption of electric mobility, development of electric vehicle eco-system and in spirit of Atmanirbhar Bharat, all the electric development has happened in house. Additionally, as a responsible corporate, TVS Motor has fully complied with all government regulations specified under FAME. Further towards alleviating ambiguity and ensuring a clear policy direction, TVS Motor will offer a goodwill benefit scheme for its customers who have paid over and above the threshold limit fixed by FAME. The overall cost impact to TVS Motor Company is less than 20 crores."*

Request you to kindly take this on record.

Thanking you,

Yours truly,  
For TVS MOTOR COMPANY LIMITED

K S Srinivasan  
Company Secretary