



PILL: SEC: NBA: 19-20/78

October 17, 2019.

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,

Sub.: Outcome of the Board Meeting held on 17th October 2019

Patel Integrated Logistics Ltd has informed BSE that the Board of Directors of the Company at its meeting held on October 17, 2019, inter alia, has transacted the following;

- 1) Authorised the further issuance of equity shares of the Company, on rights basis, to the existing shareholders of the Company as on record date on such ratio and at such price as may be decided in consultation with the Lead Managers to the proposed rights issue.
Further the committee comprised of Board members is formed and delegated the powers with respect to the aforesaid purpose.
- 2) Approved increase in Authorised Share Capital from Rs.20,00,00,000/- (Rupees Twenty crore only) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs.10/- (Rupees Ten) each to Rs.30,00,00,000/- (Rupees Thirty crore only) divided in to 3,00,00,000 (Three Crore) Equity Shares of Rs.10/- (Rupees Ten) each and consequential amendments to the existing capital clause in the Memorandum of Association of the Company, subject to the approval of Shareholders.
- 3) Approved the proposed alteration of the object clause in the Memorandum of Association of the Company to include suitable clauses that enables the company to explore new business opportunities, subject to the approval of Shareholders.

The Board Meeting commenced at 4.00 p.m. and concluded at 6:45 p.m.

Kindly take the document on record and acknowledge.

Yours' faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED

(NITIN B. AKOLKAR)
COMPANY SECRETARY

CC to:

The Calcutta Stock Exchange Limited