

September 30, 2023

The National Stock Exchange of India BSE Limited
Limited,

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Symbol: REDINGTON

Scrip: 532805

Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Company has received an Income Tax notice along with an Assessment Order (“Order”) for the assessment year 2020-21 from the Income Tax Department, raising a demand of Rs.233.66 Crores (including interest).

In the view of the Company and based on legal advice, these claims are non-tenable based on past precedents in the Company’s own cases and other judicial pronouncements. The Company does not consider it likely that this demand will devolve or materialise as a claim against the Company and result in a liability.

The Company will be contesting the demand before the Appellate authorities and will take adequate steps to safeguard its interests.

The Company will update the stock exchanges of material developments, if any, in the aforesaid matter in future.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed in the Annexure A.

We request you to take the above on records.

For Redington Limited

M Muthukumarasamy
Company Secretary

Annexure A

Name of the authority	Income Tax Department
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 143(3) of Income Tax Act, 1961 for AY 2020-21; Demand raised by department Rs.233.66 Crores (including interest)
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Email dated September 29, 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Not Applicable
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Nil*

** Based on the Company's assessment & legal advice, the Company does not expect the said Order to have any material financial impact on the Company.*