

**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**PART -A : Details of the Acquisition**

Name of the Target Company (TC)	<b>SHALIMAR PAINTS LTD</b>		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	<b>Acquirer : Rajasthan Global Securities Private Limited</b>		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
<b>Details of the acquisition as follows</b>	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<b><u>Before the acquisition under consideration holding of :</u></b>			
a) Shares carrying voting rights	19,04,521	2.64%	2.64%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	--	--
<b>TOTAL (a + b + c + d)</b>	19,04,521	2.64%	2.64%
<b><u>Details of acquisition</u></b>			
a) Shares carrying voting rights acquired	22,35,436	3.09%	3.09%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) VRs acquired otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired)	--	--	--
<b>TOTAL (a + b + c + d)</b>	22,35,436	3.09%	3.09%

<b><u>After the acquisition, holding of:</u></b>			
a) Shares carrying voting rights	41,39,957	5.73%	5.73%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) after acquisition.	--	--	--
<b>TOTAL (a + b + c + d)</b>	<b>41,39,957</b>	<b>5.73%</b>	<b>5.73%</b>
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / date of receipt of intimation of allotment of shares/VR/warrants /Convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	12.10.2023		
Equity share capital/ total voting capital of the TC before the said acquisition	7,22,16,926 Shares of Rs.2 each		
Equity share capital/total voting capital of the TC after the said acquisition	7,22,16,926 Shares of Rs.2 each		
Total diluted share / voting capital of the TC after the said acquisition	7,22,16,926 Shares of Rs.2 each		

**PART - B**

**Note :**

- (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES PVT. LTD.

For Rajasthan Global Securities Pvt. Ltd.

*R. Chavsi*

Director

AUTHORISED SIGNATORY

Place: New Delhi

Date : 12-10-2023