Date: 10th January, 2024

BSE Limited	National Stock Exchange of	Company Secretary &	
Phiroze Jeejeebhoy Towers,	India Limited	Compliance Officer	
Dalal Street,	5th Floor, Exchange Plaza,	Medico Remedies Limited	
Mumbai – 400001	Bandra Kurla Complex,	1105/1106, 11 <sup>th</sup> Floor,	
	Bandra (East),	Hubtown Solaris, Opp. Telli	
_	Mumbai - 400051	Galli, N S Phadke Marg,	
		Andheri (East),	
		Mumbai - 400069	

Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

Ref: Medico Remedies Limited (BSE Scrip Code: 540937) (NSE Symbol: MEDICO)

Dear Sir/Madam,

Pursuant to Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Harshit Haresh Mehta, Promoter and Rishit Haresh Mehta, Member of Promoter Group, hereby submit disclosure in the specified format with regards to the acquisition of 19,60,000 and 44,22,800 equity shares respectively of the Company on 9th January, 2024, by way of off-market Inter-se transfer pursuant to executed Gift deed.

Kindly take the same on your records.

Thanking You,

Harshit Haresh Mehta Acquirer

Encl: As above

Rishit Haresh Mehta Acquirer

## <u>Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

## PART-A

## Details of the Acquisition

Name of the Target Company (TC)	MEDICO REMEDIES LIMITED (TC)		
Name(s) of the acquirers and Persons		nit Haresh Mehta	
Acting in Concert (PAC) with the acquirer	2. Rishit Haresh Mehta		
Whether the acquirer belongs to Promoter/	Yes		
Promoter group			
Name(s) of the Stock Exchange(s) where	BSE Limited		
the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting	% w.r.t. total diluted
	2	capital wherever applicable(*)	share/voting capital of the TC (**)
Before the acquisition under		applicable(*)	the re ( )
Before the acquisition under consideration, holding of acquirer along			
with PACs of:			
a) Shares carrying voting rights			
Harshit Haresh Mehta	75,60,000	9.11	9.11
2. Rishit Haresh Mehta	78,77,200	9.49	9.49
Total (a)	1,54,37,200	18.60	18.60
b) Shares in the nature of encumbrance	1,54,57,200	-	-
(pledge/ lien/non-disposal undertaking/	_		
others)			
c) Voting rights (VR) otherwise than by	_	-	- /
equity shares			
d) Warrants/convertible securities/any	-	-	-
other instrument that entitles the acquirer			
to receive shares carrying voting rights in			
the TC (specify holding in each category)			
Total (a+b+c+d)	1,54,37,200	18.60	18.60
Details of Transfer			
a) Shares carrying voting rights acquired			
Harshit Haresh Mehta	19,60,000	2.36	2.36
2. Rishit Haresh Mehta	44,22,800	5.33	5.33
. Total (a)	63,82,800	7.69	7.69
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-

Total (a+b+c+d)	63,82,800	7.69	7.69
After the transfer, holding of:			
a) Shares carrying voting rights			
Harshit Haresh Mehta	95,20,000	11.47	11.47
2. Rishit Haresh Mehta	1,23,00,000	14.82	14.82
Total (a)	2,18,20,000	26.29	26.29
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	-	-	-
the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance	-	-	-
(pledge/ lien/non-disposal undertaking/ others)	2 40 20 000	26.20	27.20
Total (a+b+c+d)	2,18,20,000	26.29	26.29
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer /encumbrance, etc.)	Off-market Inter-se transfer of shares amongst Promoter and Promoter Group who are also immediate relatives by way of Gift pursuant to executed Gift deed.		
Date of acquisition of shares/ date of	9 <sup>th</sup> January, 2024		
receipt of intimation of allotment of shares			
/ VR/ warrants/convertible securities/any			
other instrument that entitles the acquirer			
to receive shares in the TC.			
Equity share capital / total voting capital	8,29,84,000	equity shares	of Rs. 2/- each
of the TC before the said acquisition	aggregating	to Rs. 16,59,68,0	000/-
Equity share capital/ total voting capital of the TC after the said acquisition	8,29,84,000 aggregating	equity shares to Rs. 16,59,68,0	of Rs. 2/- each
Total diluted share/voting capital of the	8,29,84,000	equity shares	of Rs. 2/- each
TC after the said acquisition	aggregating	to Rs. 16,59,68,0	)00/-

## **PART-B**

Harshit Haresh Mehta Acquirer

Acquirer

Place: Mumbai Date: 10<sup>th</sup> January, 2024