

# adani

March 14, 2020

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Enterprises Limited (AEL)**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to **Creation of pledge on 2,89,80,000 equity shares of AEL**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**



**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**S. B. Adani Family Trust**

9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura  
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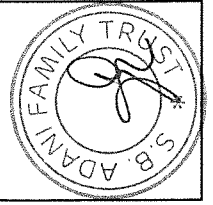
www.adani.com

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

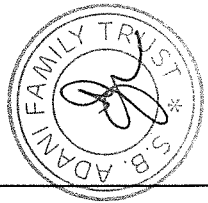
Name of the Target company(TC)	Adani Enterprises Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	14-03-2020
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

**Details of the creation of encumbrance:**

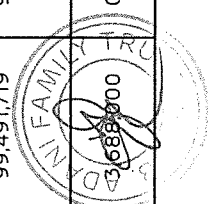
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	621,197,910	56.48	208,918,649	19.00	creation	creation	pledge		1,700,000	0.15	Refer Note 1 below	-	-	
					creation	creation	pledge		600,000	0.05	Citicorp Finance India Ltd.	-	-	
					creation	creation	pledge	additional security as per agreement with Lender / Trustee	2,000,000	0.18	Refer Note 2 below	-	-	
					creation	creation	pledge		2,000,000	0.18	Refer Note 2 below	-	-	
					creation	creation	pledge		200,000	0.02	Refer Note 3 below	-	-	
					creation	creation	pledge		1,000,000	0.09	Refer Note 3 below	-	-	



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	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	
Gautam S. Adani / Rajesh S. Adani (on behalf of S. B. Adani Family Trust) [ CONTINUE FROM PAGE 1]	621,197,910	56.48	208,918,649	19.00	creation	11-03-2020	pledge	additional security as per agreement with Lender / Trustee	1,100,000	0.10	Indusind Bank Ltd.	-	-
					creation	11-03-2020	pledge		1,000,000	0.09	Indusind Bank Ltd.	-	-
					creation	11-03-2020	pledge		3,000,000	0.27	Refer Note 4 below	-	-
					creation	11-03-2020	pledge		100,000	0.01	Indusind Bank Ltd.	-	-
					creation	11-03-2020	pledge		100,000	0.01	Indusind Bank Ltd.	-	-
					creation	11-03-2020	pledge		100,000	0.01	Indusind Bank Ltd.	-	-
					creation	11-03-2020	pledge		100,000	0.01	Indusind Bank Ltd.	-	-
					creation	11-03-2020	pledge		80,000	0.01	Indusind Bank Ltd.	-	-
					creation	12-03-2020	pledge		2,200,000	0.20	Hero Fincorp Ltd.	-	-
					creation	12-03-2020	pledge		700,000	0.06	Refer Note 5 below	-	-



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Gautam S. Adani / Rajesh S. Adani (on behalf of S. B. Adani Family Trust) [ CONTINUE FROM PAGE 2 ]					creation	12-03-2020	pledge		2,200,000	0.20	J. M. Financial Products Ltd.	-	-
					creation	12-03-2020	pledge	additional security as per agreement with Lender / Trustee	3,500,000	0.32	J. M. Financial Credit Solutions Ltd.	-	-
					creation	12-03-2020	pledge		400,000	0.04	STCI Finance Ltd.	-	-
					creation	12-03-2020	pledge		1,500,000	0.14	Kotak Mahindra Prime Ltd.	-	-
					creation	12-03-2020	pledge	Loan taken by Group Co.	5,500,000	0.50	J. M. Financial Credit Solutions Ltd.	237,898,649	21.63
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,836,750	0.80	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	99,491,719	9.05	23,923,997	2.18	-	-	-	-	-	-	-	23,923,997	2.18
Flourishing Trade and Investment Ltd.	5,686,700	0.34	-	-	-	-	-	-	-	-	-	-	-



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	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

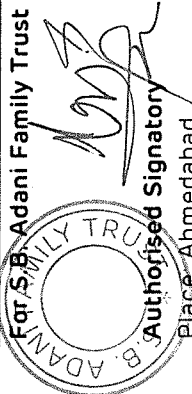
Note 1: Shares pledged in favour of Catalyst Trusteeship Ltd. for original debentureholder Aditya Birla Sunlife Mutual Fund Schemes

Note 2: Shares pledged in favour of IDBI Trusteeship Services Ltd. for original debentureholder Cophall Mauritius Investment Ltd.

Note 3: Shares pledged in favour of IDBI Trusteeship Services Ltd. for original debentureholder MUFG Securities EMEA plc

Note 4: Shares pledged in favour of Axis Trustee Services Ltd. for original debentureholder UBS AG

Note 5: Shares pledged in favour of Catalyst Trusteeship Ltd. For the benefit of Tata Capital Financial Services Ltd.



Date: 14-03-2020