

SURESHBABU MALGE

1ST Floor, Sonal Apartment, Opp. Joshi Wada, Charai, Thane (W) – 400 601

9th March, 2020

To,

The Corporate Relation Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001 , IN

To,

The Company secretary & Compliance Officer
Stephanotis Finance Limited
3, Ground Floor, Durga Chambers,
Veena Industrial Estate, Veera Desai Road,
Andheri- West
Mumbai – 400053 , IN

Script Code :- 512215

Sub: Disclosure of acquisition of securities under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2018.

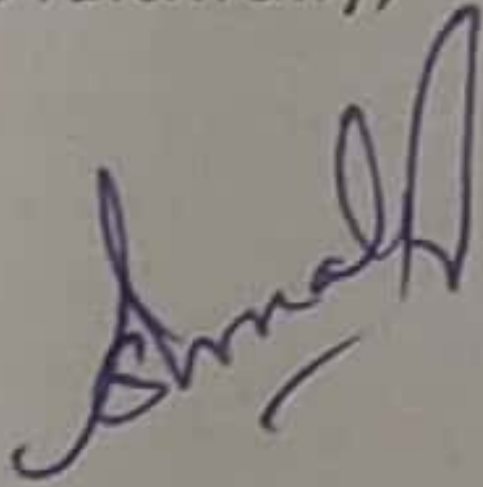
Dear Sir/Madam,

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2018 with respect to acquisition of 150 shares at the rate of Rs. 45 on 07/03/2020 of Stephanotis Finance Limited ("the Company") by Sureshbabu G. Malge through market .

Kindly take the above information on record.

Thanking you,

Yours faithfully,



Sureshbabu Malge

Encl : Disclosures under Regulation 29(2) of SEBI Regulations, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Stephanotis Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sureshbabu G. Malge		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	2772131	42.98 %	42.98 %
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	2772131	42.98 %	42.98 %
Details of acquisition/sale			
a) Shares carrying voting rights acquired	150	0.002%	0.002%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	150	0.002%	0.002%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2772281	42.98%	42.98%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	2772281	42.98%	42.98%

Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Shares acquired in market through stock exchange route
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07/03/2020
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 64493800/- (face value of Rs.10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 64493800/- (face value of Rs.10/- each)
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 64493800/- (face value of Rs.10/- each)

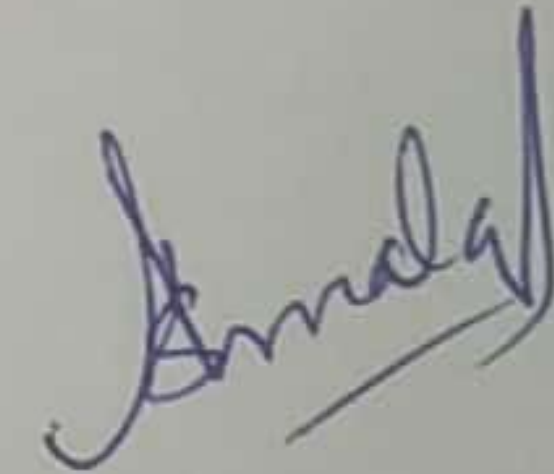
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Mumbai

Date: 09/03/2020



Sureshbabu G. Malge