

PROFICIENT FINSTOCK LLP

Regd. Off: Plot Nos. 35 & 36, Rajiv Gandhi Infotech Park, Phase 1,
MIDC, Hinjawadi, Pune-411057, Maharashtra, India
LLP Identified Number :AAA-6945

July 8, 2019

To,
The Company Secretary,
KPIT Technologies Limited,
Plot 17, Rajiv Gandhi
Infotech Park, MIDC-SEZ,
Phase-III, Maan, Taluka-
Mulshi, Hinjawadi,
Pune-411057.

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of
India Limited,
Exchange Plaza, 5th floor,
Plot No. - C/1, G Block,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400051.

Subject: - Disclosure pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir / Madam,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format informing you about the release of pledged shares.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Proficient Finstock LLP


Designated Partner



Encl.: - As mentioned above.



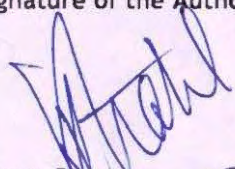
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | | | | | KPIT Technologies Limited (Formerly KPIT Engineering Limited) | | | | | | | | | |
|---|--|--------------------------|---|--------------------------|---|--|--|--|--------|--------------------|---|------------|---|--|
| Names of the stock exchanges where the shares of the target company are listed | | | | | National Stock Exchange of India Limited BSE Limited | | | | | | | | | |
| Date of reporting | | | | | July 8, 2019 | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked | | | | | Proficient Finstock LLP | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | | |
| Name of The promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
| | Number | % of total Share capital | Number | % of total Share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital | |
| Proficient Finstock LLP | 27,130,949 | 9.90 | 13,916,189 | 5.08 | Release | June 25, 2019 | Pledge | Personal Borrowing and to protect margin amount from day to day price fluctuations | 27,300 | 0.01 | Bajaj Finance Limited | 13,888,889 | 5.07 | |
| Mr. Kishor Patil | 2,989,080 | 1.09 | - | - | - | - | - | - | - | - | - | - | - | |
| Mr. Ajay Bhagwat | 2,636,800 | 0.96 | - | - | - | - | - | - | - | - | - | - | - | |
| Mr. Shrikrishna Patwardhan | 1,100,000 | 0.40 | - | - | - | - | - | - | - | - | - | - | - | |
| Mr. Sachin Tikekar | 840,800 | 0.31 | - | - | - | - | - | - | - | - | - | - | - | |



| | | | | | | | | | | | | | |
|---|------------|-------|---|---|---|---|---|---|---|---|---|---|---|
| Mr. Shashishekar Pandit | 430,500 | 0.16 | - | - | - | - | - | - | - | - | - | - | - |
| K and P Management Services Pvt. Ltd. | 300,910 | 0.11 | - | - | - | - | - | - | - | - | - | - | - |
| Ms. Nirjala Pandit | 239,000 | 0.09 | - | - | - | - | - | - | - | - | - | - | - |
| Ms. Anupama Patil | 122,330 | 0.04 | - | - | - | - | - | - | - | - | - | - | - |
| Ms. Ashwini Bhagwat | 43,300 | 0.02 | - | - | - | - | - | - | - | - | - | - | - |
| Ms. Hemlata Shende | 40,000 | 0.01 | - | - | - | - | - | - | - | - | - | - | - |
| Mr. Chinmay Pandit | 38,620 | 0.01 | - | - | - | - | - | - | - | - | - | - | - |
| National Engineering Industries Limited | 72,956,796 | 26.61 | - | - | - | - | - | - | - | - | - | - | - |
| Central India Industries Limited | 5,169,511 | 1.89 | - | - | - | - | - | - | - | - | - | - | - |

Signature of the Authorized Signatory:




Place: Pune

Date: July 8, 2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.