

Date : 03/08/2020

BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai - 400 001

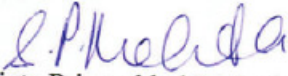
Sub. : Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011

Dear Sir,

We enclose the disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for acquisition of 10,35,360 equity shares of Sayaji Industries Limited by way of inter-se transfer of shares by way of gift pursuant to Exemption order dated 15/11/2019 received from Securities and Exchange Board of India.

Kindly acknowledge.

For Vishal Family Trust



(Sujata Priyambhai Mehta)
Trustee

Encl.: As above

c c to : Company Secretary
Sayaji Industries Limited
P.O. Kathwada, Maize Products
Ahmedabad - 382430

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

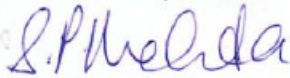
Part-A- Details of the Acquisition

Name of the Target Company (TC)	Sayaji Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vishal Family Trust		
Whether the acquirer belongs to Promoter/ Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
f) Shares carrying voting rights	47,38,480	74.98	74.98
g) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
h) Voting rights (VR) otherwise than by equity shares	---	---	---
i) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
j) Total (a+b+c+d)	47,38,480	74.98	74.98
Details of acquisition			
f) Shares carrying voting rights acquired	10,35,360	16.38	16.38
g) VRs acquired otherwise than by equity shares	---	---	---
h) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired	---	---	---
i) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
j) Total (a+b+c+d)	10,35,360	16.38	16.38

After the acquisition , holding of acquirer along with PACs of :			
f) Shares carrying voting rights	47,38,480	74.98	74.98
g) VRs otherwise than by equity shares	---	---	---
h) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
i) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
j) Total (a+b+c+d)	47,38,480	74.98	74.98
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Inter –se transfer of shares by way of gift of 4,89,840 equity shares from Priyambhai Bipinbhai Mehta, 2,39,360 equity shares from Priyambhai Bipinbhai Mehta jointly with Sujata Priyam Mehta, 36,000 equity shares from Niramayiben Bipinbhai Mehta and 2,70,160 equity shares from Niramayiben Bipinbhai Mehta jointly with Priyambhai Bipinbhai Mehta (total of 10,35,360 equity shares) to Vishal Family Trust as permitted by exemption order no. WTM/GM/CFD/45/2019-20 dated 15/11/2019 issued by Securities and Exchange Board of India exempting Vishal Family Trust from complying with Regulation 3 and Regulation 5 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations with respect to said acquisition of shares		
Salient feature of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.			
Equity share capital/ total voting capital of the TC before the said acquisition	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		
Total diluted share/ voting capital of the TC after the said acquisition	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		

Note : Since Vishal Family Trust has acquired shares from Priyambhai Bipinbhai Mehta and Niramayiben Bipinbhai Mehta being inter-se transfer of shares by way of fit as permitted by exemption order no. WTM/GM/CFD/45/2019-20 dated 15/11/2019 issued by SEBI as aforesaid and both form part of promoter group, details mentioned in holding of acquirer along with PAC before and after acquisition are same.

For Vishal Family Trust



(Sujata Priyam Mehta)

Trustee

Place : Ahmedabad

Date : 03/08/2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.