## Raksha Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

Date: 12.03.2020

 National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. BSE Limited,
 Market Operations Dept.

 P. J. Towers, Dalal Street,
 Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares &

Takeovers) Regulations, 2011

**Ref:** Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

 Release of 4,50,000 equity shares pledged in favour of Bajaj Finance Limited (who is the lender) in respect of loan availed by third party on 11<sup>th</sup> March, 2020 as intimated by the Lender

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you, Yours faithfully,

Raksha Valia

R. s. valia

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,

Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),

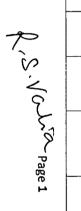
Mumbai - 400 063

Regd Off: SPARC, Tandalja, Vadodara, Gujarat-390012

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company	BSE Limited (BSE)
are listed	National Stock Exchange of India Limited (NSE)
Date of reporting	12.03.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Raksha Sudhir Valia – Person Acting in Concert of the Company
Details of the creation/invocation/release of encumbrance:	

Name of the promoter Holding Promoter Holding Promoter Holding In the target PACs with Phim(*)   No. of Phime Promoter Holding In the target PACs with Phim(*)   No. of Phime Promoter Holding In the target PACs with PACs with Phim(*)   No. of Phime Pack with PACs w		· · · · · · · · · · · · · · · · · · ·	(C ,—	E 7 (	co -	<i>(</i> 0 =
loiding promoter holding already (2)  Y(1) encumbered (2)  No. of y(1) encumbered (2)  No. of y(1) encumbered (3)  No. of shares capital capital on capital invocati (apita on capital invocati (b) e (apita of e) encumbred (apita) (apita on capita)	Name of the promoter(s) or PACs with him(*)		Oilip Shantilal Shanghvi	Shanghvi Finance Private Limited	VibhaDilip Shanghvi	Shanghvi
Promoter holding already encumbered (2)  No. of already encumbered (2)  No. of already encumbered (2)  No. of shares total of creation invocation [4]  No. of shares total of creation invocation [6]  No. of shares total of creation invocation [6]  No. of shares total of creation invocation [6]  I releas encumbration invocation [6]  I releas encumbration invocation [6]  1 releas encumbration invocation [6]  2 releas encumbration invocation [6]  3 releas encumbration invocation [6]  4 releas encumbration invocation [6]  1 releas encumbration invocation [6]  2 releas encumbration invocation [6]  3 releas encumbration invocation [6]  4 releas encumbration invocation [6]  5 releas encumbration invocation [6]  5 releas encumbration invocation [6]  1 releas encumbration invocation [6]  1 releas encumbration invocation [6]  1 releas encumbration invocation [6]  2 releas encumbration invocation [6]  3 releas encumbration invocation [6]  4 releas encumbration invocation [6]  5 releas encumbration invocation [6]  1 r	Promoter H in the ta Company	No. of shares	230,285,690	967,051,732	8,840,280	199,465
d (2)  Type   Date of total   On   On   I   I   I   I   I   I   I   I   I	olding get /(1)	% of total share capital	9.60	40.30	0.37	0.01
d (2)  Type   Date of total   On   On   I   I   I   I   I   I   I   I   I	Promoter he already encumbere	No. of shares	0	103,675,118	0	1,00,000
Details of events pertaining to encumbrance (3)  Post event ho of Contract of	olding ' d (2)	% of total shar e capita	0.00		0.00	0.01
Ils of events pertaining to encumbrance (3)  Post event ho of some of encumbrance (3)  Type of encumbrance s for shares (2)-release [(2)-release [(2		Type of event (creati on / releas e /	NA	NA	NA	N A
Post event ho of of Encumbered s {creation [(2)-release [	Details	Date of creation / Invocati on release of encumbr	NA	NA	NA A	X.
Post event ho of of Encumbered s {creation [(2)-release [	of events po	Type of encumbra nce (pledge/lien/non disposal undertaki	NA	NA	N A	NA
Post event ho of of Encumbered s {creation [(2)-release [	ertaining to	Reason s for encumb erance*	NA	NA A	N	N N
Post event ho of of Encumbered s {creation [(2)-release [	o encumbr	No. of shares	NA	NA	N N	N N
Post event ho of Encumbered s {creation [(2)- release [(2)- invocation [(1  No. of shares  0  103,675,118  1,00,000	ance (3)	% of Share capital	NA	NA	×	Z
Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]  No. of shares total shares capita   103,675,118   4.32   0.00   0.00   0.01		Name of the entity in whose favor shares encumbere d	NA	NA	NA A	N P
shares  +(3)] / (1)-(3)] / (1)-(3)]] % of total share capita	Post event h of Encumbered {creation [(2) release [(2))	No. of shares	0	103,675,118	0	1,00,000
	shares )+(3)] / -(3)] / 1)-(3)]]	% of total share capita	0.00	4.32	0.00	0.01



JayantShantilal Sanghvi	Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National StockExchange of India Limited on October 7, 2016and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015.	Unimed Investments Limited	AdityaMedisale s Limited	Sudhir V.Valia	Raksha Sudhir Valia – Person acting in concert	Gujarat Sun Pharmaceutical Industries Private Limited	Shanghvi Properties Private Limited	Flamboyawer Finance Private Limited	Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	VidhiDilip Shanghvi	AalokDilip Shanghvi
16,17,622	er Group person f India Limited Slosure Require	10,400,850	40,153,960	14,345,019	33,830,352	14,362	15,479	20,865		2,822,427	2,877,280
0.07	ons/entitic on Octob ements) F	0.43	1.67	0.60	1.41	0.00	0.00	0.00		0.12	0.12
1,572,622 1	es have been re per 7, 2016and Regulations, 20	0	3,000,000	14,300,000	3,18,90,000	0	0	0	c	0	0
0.07	e-classifi BSE Lim 15.	0.00	0.13	0.60	1.33	0.00	0.00	0.00	CCC	0.00	0.00
N N	ed from P lited on O	AN	AN	NA	Annex ure 1	NA	N N	N A	5	NA NA	N A
Z	romoter Gro ctober 10, 2	NA	NA	NA	Annexur e 1	. NA	NA	NA	5	Z Z	N A
NA	up Category t 016, for reclas	NA	AN	NA	Annexure 1	NA	NA	NA	5	S A	NA
N	o Public Ca ssification o	NA	NA	NA	Annexur e 1	N P	NA	NA	5	\$ \$	NA A
NA	itegory vide f shares un	N	AN	NA	Annexur e 1	NA	NA	NA	5	Z Z	NA
N N	Receipt der Regu	Š	NA	NA	Annex ure 1	N N	NA A	NA	5	<b>X</b>	N N
NA	of approval fro ation 31A(7) c	N A	NA	NA	Annexure 1	NA	NA	NA	5	Z Z	NA
1,572,622 1	m National of the SEBI (Lis	0	3,000,000	14,300,000	3,14,40,000	0	0	0	c	0	0
0.07	ting	0.00	0.13	0.60	1.31	0.00	0.00	0.00 .		0.00	0.00

R. S. News

Pratham Investments (held on behalf of the firm by its partners)	Ajay VrundavandasV alia	Jitendra V Valia (HUF)	JitendraVrunda vandasValia	KiritValia HUF	KiritValia	DiptiNirmalModi	VarshaKiranDo shi
26781	16010	146,960	466710	38	1,278,069	227,270	321,138
0.001	0.00	0.00	0.01	0.00	0.05	0.01	0.01
17952	0	0	24000	0	4,44,000	0	0
0.001	0.00	0.00	0.00	0.00	0.02	0.00	0.00
NA	NA	NA	×	NA	NA	NA	NA
Z	NA	X	¥	Ä	NA	NA	Ą
N N	×	N <sub>A</sub>	N.	Ž	N	N	NA
Z	NA	Z	NA	NA	N	NA	NA
Z	N	NA	<b>N</b>	N A	N	N A	N A
Ą	Ν	NA	Z ∑	Z	Σ	N	NA
N	NA	NA	NA	NA A	NA	NA	N N
17952	. 0	0	24000	0	4,44,000	0	0
0.001	0.00	0.00	0.00	0.00	0.02	0.00	0.00

1 - Out of these shares, 41171 shares have been furnished to brokers as margin. R - S - V C √ S

Raksha Valia

Place: Mumbai Date: 12.03.2020

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear inthe table irrespective of whether they are reporting on the date of event or not. \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

Name of the promoter(s ) or PACs with		Raksha Valia
Promoter Holding in the target Company (1)	No. of shares	33,830,352
ling in the vy (1)	% of total share capital	1.41
Promoter holding already encumbered (2)	No. of shares	3,18,90,000
ding 2)	% of total share capital	1.33
Details of e	Type of event (creation / release / invocation)	Release of Pledge
Details of events pertaining to encumbrance (3)	Date of creation/ invocation release of encumbrance	11.03.2020
g to encumbr	Type of encumbra nce (pledge/ llen/ non disposal undertaki ng/ others)	Release of Pledge
ance (3)	Reasons for encumberance*	Release from pledge which was created as Security towards loan availed by Third Party
	No. of shares	4,50,000
	% of Share capital	0.02
	Name of the entity in whose favor shares encumbered*	Release by Bajaj Finance Limited (who is a lender) in respect of loan availed by third party
Post event holding of Encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocatio [(1)-(3)]]	No. of Shares	3,14,40,000
g of es / Ivocat	% of total share capital	.i.

Raksha Valia

Place: Mumbai Date: 12.03.2020