

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

SAD/53/J

May 24, 2022

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Security Code No. 506105

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company commenced at 3:00 P.M. and concluded at 5:00 P.M.

1. The Board has approved and taken on record the Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2022. We are enclosing herewith the same along with the Auditors' Reports thereon.
2. As per RBI's Circular RBI/2021-22/59 DOR.ACC.REC.No. 23/21.02.067/2021-22 dated June 24, 2021, all Non-Banking Financial Companies (NBFCs) shall declare dividends from the profits of the financial year ended March 31, 2022 and onwards. As the Company has incurred losses and in order to strengthen its resource base, the Board has decided not to recommend any Dividend for the year ended 31st March, 2022, but to conserve the funds for future contingencies.
3. The Board has decided that the 42nd Annual General Meeting of the Members of the Company would be held on Friday, 16th September, 2022 at 3.00 P.M. through Video Conference/other audio visual means in compliance with the relevant circulars issued by Ministry of Corporate Affairs ('MCA') and SEBI.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

(SOHAM A. DAVE)
COMPANY SECRETARY
& COMPLIANCE OFFICER

Encl: a/a.

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STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED)
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended on		Year ended on			Quarter ended on		Year ended on		
		31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
1	Revenue from Operations										
	Interest Income	0.37	0.29	-	1.27	0.21	0.52	0.44	-	1.88	
	Dividend Income	0.01	0.17	0.16	5.78	6.92	0.01	0.17	0.18	5.78	
	Net Gain on Fair Value Changes	-	-	-	-	0.77	-	-	-	0.77	
	Other Income	-	-	0.24	0.75	1.53	37.90	-	0.39	38.66	
	Total Income from Operations	0.38	0.46	0.42	7.81	9.44	38.43	0.61	0.57	46.33	
2	Expenditure :										
	Finance cost	0.61	0.70	0.98	7.99	2.42	0.61	0.70	0.96	2.99	
	Employee benefit expenses	22.68	21.79	25.07	82.72	82.70	22.66	21.75	25.07	82.72	
	Depreciation and amortization	15.14	14.10	13.93	53.30	49.88	15.14	14.10	13.93	53.30	
	Other expenses	57.75	57.86	88.60	248.28	253.38	59.20	58.05	178.79	250.09	
	Total Expenditure	96.17	94.46	128.58	387.30	388.38	97.62	94.63	218.77	476.74	
3	(Loss) before Exceptional Item & Tax	(95.79)	(94.00)	(128.16)	(379.48)	(378.95)	(59.19)	(94.02)	(218.20)	(342.78)	
	Exceptional Item	-	(0.18)	(0.21)	(0.18)	1.84	-	(0.18)	(0.21)	(0.18)	
4	(Loss) before Tax	(95.79)	(94.18)	(128.36)	(379.67)	(377.11)	(59.19)	(94.20)	(218.41)	(342.96)	
5	Tax Expenses										
	Current Tax	(11.17)	19.20	-	8.03	-	(11.17)	19.20	-	8.03	
	Deferred Tax	(8.68)	0.57	(1.67)	(8.43)	(3.52)	(8.68)	0.57	(1.67)	(6.43)	
	Excess / (Short) provision of taxes	-	-	9.28	-	9.28	-	-	9.28	-	
		(19.85)	19.77	7.61	(0.40)	5.76	(19.85)	19.77	7.61	(0.40)	
6	(Loss) after Taxes	(75.94)	(113.95)	(135.97)	(379.27)	(382.87)	(39.34)	(113.97)	(226.01)	(342.56)	
7	Other Comprehensive Income										
	Items that will not be reclassified to profit or loss										
	Re-measurement of define benefit plan	0.82	-	-	0.82	-	0.82	-	-	0.82	
	Fair value gain / (loss) on investment in equity instruments measured as fair value through OCI	(500.84)	164.71	1,144.38	(776.32)	1,628.64	(500.84)	164.71	1,144.38	(776.32)	
	Income tax relating to Items that will not be reclassified to profit or loss	42.66	(8.26)	(63.40)	49.99	(117.95)	42.66	(8.26)	(63.40)	49.99	
	Total Other Comprehensive Income	(457.37)	156.45	1,080.98	(725.53)	1,510.69	(457.37)	156.45	1,080.98	(725.53)	
	Total Comprehensive Income for the period	(533.31)	42.50	945.01	(1,104.78)	1,127.83	(496.71)	42.48	854.97	(1,068.07)	
8	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79	
9	Basic & Diluted Earning per Share in Rs.	(1.91)	(2.87)	(3.43)	(9.55)	(9.65)	(0.99)	(2.87)	(5.70)	(8.63)	

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AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	[Audited]	[Audited]	[Audited]	[Audited]
ASSETS				
Financial Assets				
Cash and Cash Equivalents	61.03	260.70	76.50	276.22
Bank balances other than (a) above	73.51	73.90	73.51	73.90
Loans	169.64	165.52	43.19	39.07
Investments	2037.71	3243.43	2027.68	3233.40
Other Financial Assets	3.17	2.01	3.18	3.22
Total Financial Assets	2345.07	3745.56	2224.07	3625.81
Non-Financial Assets				
Current Tax Assets (Net)	23.06	30.26	23.31	30.46
Deferred tax Assets (Net)	45.48	0.00	45.48	0.00
Investment Property			108.56	
Property, Plant and Equipment	135.79	129.57	135.79	129.57
Right of use asset	27.30	46.56	5.03	5.03
Goodwill on Consolidation				70.66
Other Intangibles			27.30	46.56
Other Non-Financial Assets	1723.87	1722.09	1,976.77	1975.00
Total Non-Financial Assets	1955.50	1928.48	2322.24	2257.27
Total Assets	4300.56	5674.05	4546.31	5883.09
LIABILITIES AND EQUITY				
LIABILITIES				
Financial Liabilities				
Trade Payables				
(i) total outstanding dues to micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding due to creditors other than micro enterprises and small enterprises	7.14	5.95	7.39	6.20
Borrowings			197.74	197.74
Lease liability	29.02	47.63	29.02	47.63
Other Financial Liabilities	73.68	73.90	73.68	73.90
Total Financial Liabilities	109.84	127.48	307.83	325.47
Non-Financial Liabilities				
Provisions	7.93	8.00	7.93	8.00
Deferred Tax Liabilities (Net)	0.00	12.94	-	12.94
Other non financial liability	0.41	0.39	0.41	0.39
Total Non-Financial Liabilities	8.34	21.33	8.34	21.33
EQUITY				
Equity share capital	396.79	396.79	396.79	396.79
Other equity	3785.59	5128.44	3833.34	5139.49
Total Equity	4182.38	5525.23	4230.14	5536.28
Total Liabilities and Equity	4300.56	5674.05	4546.31	5883.09

CORPORATE OFF : VIJYALAXMI MAFATLAL CENTRE, 57A, DR. G. DESHMUKH MARG, MUMBAI-400 026. PH. NO. : 022-23527600 FAX : 022-23524917



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AUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2022

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	Audited	Audited	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES				
Loss before tax as per the Statement of Profit & Loss	(379.67)	(377.11)	(342.96)	(466.26)
Adjustments for:				
Depreciation and amortization expenses	53.30	49.88	53.30	49.88
Finance cost	2.99	2.42	2.99	2.42
Net (Gain) / Loss on Fair Value Changes	-	(0.77)	-	(0.77)
Profit on sale of Property Plant and Equipment	0.18	(1.84)	0.18	(1.84)
Impairment loss allowance	-	0.00	-	-
Dividend received	-	(1.80)	-	(1.80)
Interest receivable Written off	-	-	-	89.88
Gain on sale of tenancy rights	-	-	(37.90)	-
Rating (Loss) Before Working Capital and Investments Changes	(323.19)	(329.22)	(324.38)	(328.49)
Changes in Working Capital :				
Adjustments for:				
Loan	(4.12)	(30.60)	(4.12)	(30.60)
Other Financial Assets and other assets	(2.94)	(13.42)	(1.74)	(13.86)
Trade Payables, othe financial liabilities and other liabilities	1.14	(6.92)	1.14	(6.92)
Changes in Investments	429.40	727.67	429.40	727.67
	423.47	676.72	424.67	676.28
Cash generated from operations	100.29	347.51	100.29	347.80
Direct Taxes (Paid)/ Refund Received	0.16	34.29	0.11	34.29
Cash flows from operating activities	100.45	381.79	100.40	382.09
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipments	(40.44)	(21.08)	(40.44)	(21.08)
Sale of Property, Plant and Equipments	0.00	3.51	-	3.51
Cash flows from investing activities	(40.44)	(17.57)	(40.44)	(17.57)
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend paid	(238.08)	(238.08)	(238.08)	(238.08)
Payment of Lease liabilities	(21.60)	(12.60)	(21.60)	(12.60)
Cash flows from financing activities	(259.68)	(250.68)	(259.68)	(250.68)
increase in cash and cash equivalents (A) + (B) + (C)	(199.67)	113.55	(199.72)	113.84
Balance and Cash Equivalents at the beginning of the year	260.70	147.15	276.22	162.38
Balance and Cash Equivalents at the close of the year	61.03	260.70	76.50	276.22



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Notes:

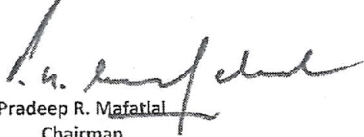
- 1 The Consolidated Financial results include financial results of wholly owned Subsidiary Company viz. Stan Plaza Limited
- 2 The aforesaid financial results were subjected to statutory audit by the auditor of the company and reviewed and recommended by the Audit Committee and approved by the Board of the Directors at their meeting held on May 24, 2022
- 3 The Company has no activities other than those of an Investments Company and accordingly, no additional disclosures are required in terms of Indian Accounting Standard - 108 on "Operating Segment".
- 4 The Board at its meeting held on February 03, 2018 approved the merger of Surcot Trading Private Limited (Transferor Company - 1) and Umiya Real Estate Private Limited (Transferor Company - 2) with Stanrose Mafatlal Investments and Finance Limited (Transferee Company), by way of a Scheme of Amalgamation and Arrangement ("Scheme") pursuant to the applicable provisions of the Companies Act, 2013.

NCLT Bench at Ahmedabad sanctioned, on July 17, 2019, the scheme between the transferee company and transferor company - 1 subject to sanctioning of the scheme by NCLT bench at Chennai between transferee company and transferor company - 2. NCLT Bench at Chennai sanctioned the scheme between the transferee company and transferor company - 2 on April 25, 2022. The Company has submitted required forms with ROC in this regard.

As per the scheme sanctioned by the NCLT Bench at Chennai, the appointed date is April 01, 2017. As per the scheme filed with NCLT, upon the scheme becoming effective, with effect from appointed date, the transferee company shall account for the amalgamation in its books as per the purchase method / acquisition method. Accordingly, the Company has accounted for amalgamation in its books of account as per purchase method / acquisition method from appointed date i.e. April 01, 2017. The effect of financial transactions of the transferor companies for the period from April 01, 2017 to March 31, 2020 and for the period from April 01, 2020 to March 31, 2021 have been given in reserve and surplus balance as on April 01, 2020 and by restatement of financial statements for the year ended on March 31, 2021 respectively. The impact of amalgamation with the said companies is not significant on the current financial results of the company.

- 5 The Figure for the quarter ended March 31, 2022 are balancing figures between the audited figures for the full financial year and unaudited figures for the nine months ended December 31, 2021.
- 6 Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.

For and on behalf of the Board


Pradeep R. Mafatlal
Chairman

Place: Mumbai
Date: May 24, 2022

