

8th August 2019

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001
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Dear Madam/ Sir,

Sub: Submission of Analysts/ Investor Presentation

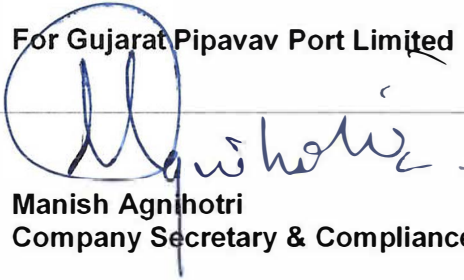
Kindly find enclosed the Analyst/ Investor Presentation regarding the Unaudited financial results of Gujarat Pipavav Port Limited (the Company) for the Quarter ended 30th June 2019, for reference please.

The Presentation is being made through a Conference call today at 4.30 PM and it is also available on the Company's website www.pipavav.com

Thank you,

Yours truly,

For Gujarat Pipavav Port Limited



Manish Agnihotri
Company Secretary & Compliance Officer



Gujarat Pipavav Port Limited Result Review Q1 FY 2019-20

8th August 2019

Disclaimer

Statements in this presentation describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors

Agenda

Key Highlights

Volume Development

Financials

Key Highlights

Key Highlights - Quarter Ended June 30,2019

Volumes

Container - 221k TEUS

1% increase vs previous quarter; higher EXIM volumes

Dry Bulk- 510K MT

3% decrease vs previous quarter; lower fertilizer volumes

Liquid- 197K MT

17% decrease vs previous quarter; lower LPG volumes

RORO- 15K cars

12% decrease vs previous quarter

Financial Results

Revenue: INR 1,776 M

1% decrease vs previous quarter

Expenses: INR 752 M

7% decrease vs the previous quarter; lower fertilizer handling expense; implementation of IND AS 116(Lease accounting)

EBITDA: INR 1,024 M

3% increase vs the previous quarter

Margin: 58%

~240 basis points higher than the previous quarter

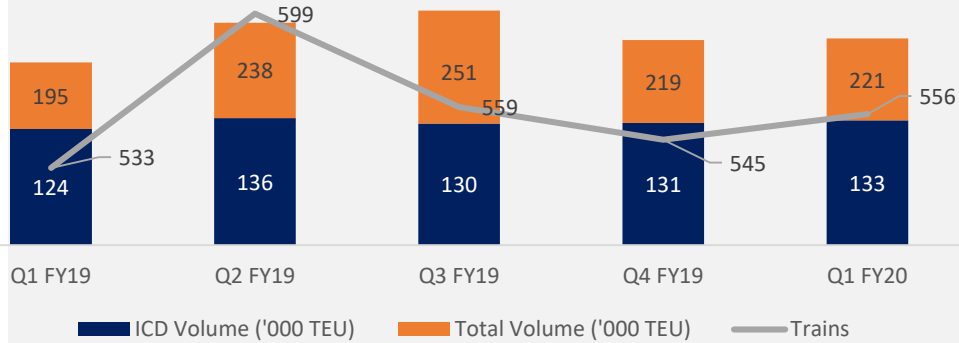
Net Profit- INR 564 M

12% higher than previous quarter, Dividend from PRCL

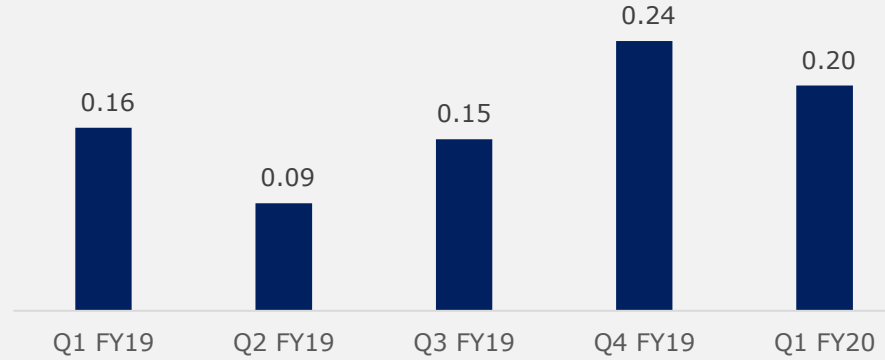
Volume Development

Operational Highlights

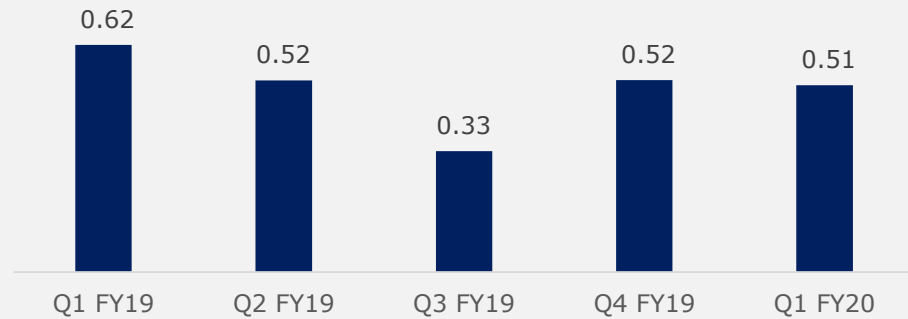
Container TEUs (000s)



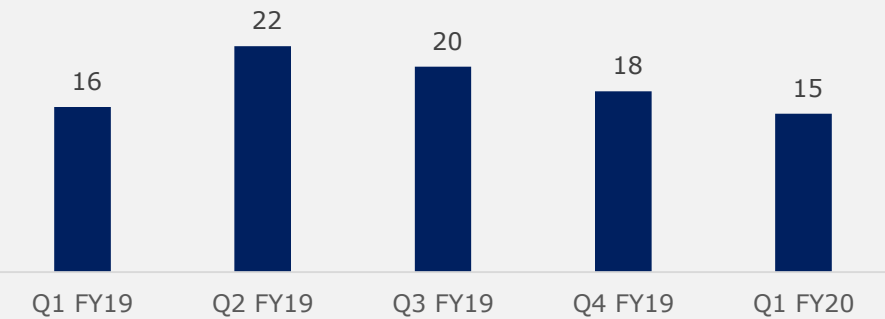
Liquid – MT (million)



Dry Bulk Volume – MT (million)



RoRo ('000 Units)



Financials

Profit and Loss Statement

INR million

Particulars	Quarter Ended					Year Ended
	30-Jun-19	31-Mar-19	%	30-Jun-18	%	31-Mar-19
Net Sales / Income from Operations	1,662	1,672	-1%	1,669	0%	6,581
Other Operating Income	114	129	-12%	91	25%	439
Operating Income	1,776	1,801	-1%	1,760	1%	7,020
Expenditure						
Operating Expenses	310	379	-18%	391	-21%	1,442
Employee benefits expense	145	150	-3%	149	-3%	597
Other Expenses	297	277	7%	307	-3%	1,092
Total Expenditure	752	806	-7%	846	-11%	3,131
EBITDA	1,024	995	3%	914	12%	3,889
Margin	58%	55%		52%	11%	55%
Depreciation	316	310	2%	270	17%	1,128
Profit from Operations before Other Income, Finance Cost and Exceptional Items	708	685	3%	644	10%	2,760
Add: Other Income	161	111	45%	106	52%	452
Less: Finance Cost	17	1	-	1	-	4
Less: Exceptional Item						
Profit Before Tax	853	795	7%	749	14%	3,209
Tax Expense	288	285	1%	278	4%	1,153
OCI net of Income Tax	-	(4)		-		(5)
Net Profit	564	505	12%	471	20%	2,051

Lifting Global Trade.

APM TERMINALS

Thank you