

1st March 2023

BSE Limited – 500495 National Stock Exchange of India Limited – ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of February 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully, For Escorts Kubota Limited

Bharat Madan

Whole Time Director & Chief Financial Officer

Note: The Equity Shares of the Company were listed on the Delhi Stock Exchange Limited (DSE). However, DSE has been derecognised and allowed to exit as a stock exchange by SEBI by way of SEBIs Order No. WTM/ SR/ SEBI/ MRD-DSA/ 04/ 01/ 2017 dated 23 January 2017. For avoidance of doubt, the securities of the Company are not listed on DSE owing to DSE having been de-recognised by SEBI.



Company Announcement

Escorts Kubota Limited tractor volume grew by 27.8 percent in February 2023

MoM Volume up by 17.5 percent

Faridabad, March 1st, 2023: Escorts Kubota Limited Agri Machinery business in February 2023 sold 7,811 tractors, registering a growth of 27.8 percent as against 6,114 tractors sold in February 2022.

Domestic tractor sales in February 2023 were at 7,245 tractors registering a growth of 27.4 percent as against 5,686 tractors sold in February 2022. Retail demand across geographies remained strong. Overall positive sentiment, with record rabi sowing, better crop prices, good level of water reservoirs, increased Union budget allocations to rural and Agri sector, we expect demand momentum to remain strong across geographies.

Export tractor sales in February 2023 was at 566 tractors registering a growth of 32.2 percent as against 428 tractors sold in February 2022.

Sales figure are as follows:

Particulars	February			April - February (11M)		
	FY23	FY22	% Change	FY23	FY22	% Change
Domestic	7,245	5,686	27.4%	85,665	77,560	10.4%
Export	566	428	32.2%	7,320	6,594	11.0%
Total	7,811	6,114	27.8%	92,985	84,154	10.5%

FY- Financial Year from April to March

MoM=Month on Month

M=Month

About Escorts Kubota Limited:

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socioeconomic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

Bharat Madan

Whole Time Director & Chief Financial Officer

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(Formerly Escorts Limited)

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ESCORTS KUBOTA LIMITED (Formerly Escorts Limited)

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India Tel.: +91-129-2250222

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Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 21.8 percent in February 2023

MoM Volume up by 4.0 percent

Faridabad, March 1st, 2023: Escorts Kubota Limited Construction Equipment Business in February 2023 sold 470 machines, registering a growth of 21.8 percent as against 386 machines sold in February 2022.

With the current pace of ongoing infrastructure projects and proposed investment outlay on various projects including smart cites, we expect growth momentum to continue in Construction Equipment space.

Sales figure are as follows:

Particular	February			April - February (11M)		
	FY23	FY22	% Change	FY23	FY22	% Change
Total	470	386	21.8%	4,014	3,592	11.7%

FY- Financial Year from April to March

MoM=Month on Month

M=Month

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