

Date: 1 September 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 532755

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,

Plot No. - C/1, G Block,

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

NSE Symbol: TECHM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Company has received an order from the office of the Joint Commissioner of State Tax, Jurisdiction: Bhubaneswar-III, Circle-Bhubaneswar Odisha imposing penalty of Rs. 16,02,993/- in terms of Section 122 (2)(a) and Section 73(1) of CGST Act, 2017 and the OGST Act, 2017 in connection with GST Audit for financial year 2019-20.

Based on the Company's assessment, an appeal will be filed. The Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The order dated 31st August, 2024 was received by the Company on 31st August, 2024 at around 6:36 pm (IST).

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure A.

The above information is also available on the website at www.techmahindra.com

This is for your information and record.

Thanking you,

For Tech Mahindra Limited

Ruchie Khanna
Company Secretary

Encl.: As above

Annexure A

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Disclosure
1	Name of the Authority	Office of the Joint Commissioner of State Tax, Jurisdiction: Bhubaneswar-III, Circle-Bhubaneswar Odisha
2	Nature and details of the action(s) taken, initiated or order(s) passed.	The Company has received an order from office of the Joint Commissioner of State Tax, Jurisdiction: Bhubaneswar-III, Circle-Bhubaneswar Odisha imposing a penalty of Rs. 16,02,993/- under Section 122(2)(a) and Section 73(1) of CGST Act, 2017 and the OGST Act, 2017. The order has been passed in connection with GST Audit for financial year 2019-20 alleging availment of ineligible input tax credit.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order dated 31 st August, 2024 was received by the Company on 31 st August, 2024 at around 6:36 pm (IST).
4	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Refer para 2 above
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal will be filed. The Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.