



STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate  
N. M. Joshi Marg, Mumbai 400 011, India  
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN: L22219MH1987PLC042083



14<sup>th</sup> February, 2019

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The General Manager  
Listing Agreement  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

**Subject: Outcome of Board Meeting dated 14<sup>th</sup> February, 2019**

In accordance with the provision of Regulation 30 (read with Para A of Schedule III) and Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015, we attach herewith the following statements for the quarter ended December 31, 2018, duly approved by the Board of Directors of the Company held today i.e. February 14, 2019 :

1. Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018.
2. Unaudited Segment wise revenue, results and capital employed for the quarter ended 31<sup>st</sup> December, 2018.
3. Limited Review Report of the Auditors of the Company for the quarter ended 31<sup>st</sup> December, 2018.

The Board Meeting commenced at 4.30 p.m. and concluded at 6.10 p.m.

Kindly take same on record.

Thanking you

Yours faithfully

For ORIENT PRESS LIMITED

Ramvilas Maheshwari  
(Chairman & Managing Director)  
DIN: 00250378





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ORIENT PRESS LIMITED							
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com							
Part -I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018							
(₹ in Lacs, except per share data)							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended 31.03.2018
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	5,645.14	5,737.23	5,734.11	16,776.20	17,250.37	22,611.91
II	Other Income	22.79	52.19	27.53	98.10	257.92	280.36
III	<b>Total Income (I+II)</b>	<b>5,667.93</b>	<b>5,789.42</b>	<b>5,761.64</b>	<b>16,874.30</b>	<b>17,508.29</b>	<b>22,892.27</b>
IV	<b>Expenses :</b>						
	a) Cost of materials consumed	3,976.62	3,811.50	3,997.99	11,753.92	11,410.47	14,890.55
	b) Purchase of stock-in-trade	19.01	295.37	231.36	314.38	1,312.15	1,612.54
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(123.88)	0.05	(40.85)	(255.84)	(130.44)	(230.71)
	d) Employee benefits Expense	470.82	484.80	449.18	1,407.05	1,274.03	1,755.76
	e) Finance Costs	183.96	149.16	81.19	504.13	314.06	468.53
	f) Depreciation and Amortisation Expense	200.83	202.55	170.45	600.81	496.77	683.68
	g) Other Expenses	908.45	788.17	772.56	2,558.19	2,299.48	3,139.65
	<b>Total Expenses (IV)</b>	<b>5,635.81</b>	<b>5,731.60</b>	<b>5,661.88</b>	<b>16,882.64</b>	<b>16,976.52</b>	<b>22,320.00</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>32.12</b>	<b>57.82</b>	<b>99.76</b>	<b>(8.34)</b>	<b>531.77</b>	<b>572.27</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>32.12</b>	<b>57.82</b>	<b>99.76</b>	<b>(8.34)</b>	<b>531.77</b>	<b>572.27</b>
VIII	<b>Tax Expense :</b>						
	(a) Current Tax	-	-	49.76	-	166.70	141.00
	(b) Deferred Tax Charge/(benefit)	(3.32)	9.40	(7.51)	(47.51)	16.30	58.27
	<b>Total (a+b)</b>	<b>(3.32)</b>	<b>9.40</b>	<b>42.25</b>	<b>(47.51)</b>	<b>183.00</b>	<b>199.27</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>35.44</b>	<b>48.42</b>	<b>57.51</b>	<b>39.17</b>	<b>348.77</b>	<b>373.00</b>
X	<b>Other comprehensive Income :</b>						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	(21.40)	6.59	9.41	(11.11)	12.01	12.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.95	(1.83)	(3.26)	3.09	(4.16)	(4.22)
	<b>Total other comprehensive income for the period(net of tax)(i+ii)</b>	<b>(15.45)</b>	<b>4.76</b>	<b>6.15</b>	<b>(8.02)</b>	<b>7.85</b>	<b>7.96</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>19.99</b>	<b>53.18</b>	<b>63.66</b>	<b>31.15</b>	<b>356.62</b>	<b>380.96</b>
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	<b>Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)</b>						
	(a) Basic	0.35	0.48	0.58	0.39	3.49	3.73
	(b) Diluted	0.35	0.48	0.58	0.39	3.49	3.73

For ORIENT PRESS LIMITED

*R. V. M.*  
Managing Director



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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018							
(₹ in Lacs)							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended 31.03.2018
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	<b>Segment Revenue</b>						
	a) Printing	1,815.33	1,933.50	1,811.69	5,707.52	7,094.26	8,819.58
	b) Flexible Packaging	2,986.33	3,044.66	2,933.66	8,725.03	7,702.59	10,598.49
	c) Paper Board Packaging	846.22	761.76	1,009.03	2,366.76	2,517.16	3,269.57
	<b>Total</b>	<b>5,647.88</b>	<b>5,739.92</b>	<b>5,754.38</b>	<b>16,799.31</b>	<b>17,314.01</b>	<b>22,687.64</b>
	Less : Inter Segment Revenue	2.74	2.69	20.27	23.11	63.64	75.73
	<b>Revenue from Operations</b>	<b>5,645.14</b>	<b>5,737.23</b>	<b>5,734.11</b>	<b>16,776.20</b>	<b>17,250.37</b>	<b>22,611.91</b>
2	<b>Segment results</b>						
	<b>Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment</b>						
	a) Printing	310.15	378.63	206.97	936.30	753.51	1,098.54
	b) Flexible Packaging	78.13	13.86	151.84	100.50	392.96	440.20
	c) Paper Board Packaging	(160.28)	(164.61)	(140.01)	(453.22)	(361.75)	(509.17)
	<b>Total</b>	<b>228.00</b>	<b>227.88</b>	<b>218.80</b>	<b>583.58</b>	<b>784.72</b>	<b>1,029.57</b>
	Less :						
	i) Finance Costs	183.96	149.16	81.19	504.13	314.06	468.53
	ii) Other un-allocable expenditure net off un-allocable income	11.92	20.90	37.85	87.79	(61.11)	(11.23)
	<b>Profit from Ordinary Activities before Exceptional Items and Tax</b>	<b>32.12</b>	<b>57.82</b>	<b>99.76</b>	<b>(8.34)</b>	<b>531.77</b>	<b>572.27</b>
	Less: Exceptional Items	-	-	-	-	-	-
	<b>Profit from Ordinary Activities after Exceptional Items but before Tax</b>	<b>32.12</b>	<b>57.82</b>	<b>99.76</b>	<b>(8.34)</b>	<b>531.77</b>	<b>572.27</b>
3	<b>Segment Assets</b>						
	a) Printing	6,174.11	5,641.19	5,101.47	6,174.11	5,101.47	5,435.51
	b) Flexible Packaging	8,397.48	7,976.18	7,083.16	8,397.48	7,083.16	7,461.59
	c) Paper Board Packaging	3,552.17	3,722.54	3,511.51	3,552.17	3,511.51	3,632.18
	d) Unallocated	2,722.05	2,754.41	2,629.41	2,722.05	2,629.41	2,734.35
	<b>Total</b>	<b>20,845.81</b>	<b>20,094.32</b>	<b>18,325.55</b>	<b>20,845.81</b>	<b>18,325.55</b>	<b>19,263.63</b>
4	<b>Segment Liabilities</b>						
	a) Printing	1,371.89	1,132.72	1,300.21	1,371.89	1,300.21	1,096.38
	b) Flexible Packaging	3,383.69	3,083.25	2,605.53	3,383.69	2,605.53	2,865.88
	c) Paper Board Packaging	741.47	857.44	769.22	741.47	769.22	954.28
	d) Unallocated	7,270.16	6,950.23	5,471.84	7,270.16	5,471.84	6,148.91
	<b>Total</b>	<b>12,767.21</b>	<b>12,023.64</b>	<b>10,146.80</b>	<b>12,767.21</b>	<b>10,146.80</b>	<b>11,065.45</b>
5	<b>Capital Employed</b>						
	<b>(Segment Assets-Segment Liabilities)</b>						
	a) Printing	4,802.22	4,508.47	3,801.26	4,802.22	3,801.26	4,339.13
	b) Flexible Packaging	5,013.79	4,892.93	4,477.63	5,013.79	4,477.63	4,595.71
	c) Paper Board Packaging	2,810.70	2,865.10	2,742.29	2,810.70	2,742.29	2,677.90
	d) Unallocated	(4,548.11)	(4,195.82)	(2,842.43)	(4,548.11)	(2,842.43)	(3,414.58)
	<b>Total :</b>	<b>8,078.60</b>	<b>8,070.68</b>	<b>8,178.75</b>	<b>8,078.60</b>	<b>8,178.75</b>	<b>8,198.18</b>

For ORIENT PRESS LIMITED  
  
 Managing Director




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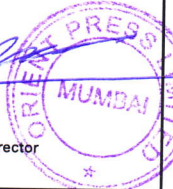
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Notes	
1	These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and nine months ended on 31st December, 2018.
2	The Company's operations comprise of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
3	The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.

On behalf of the Board of Directors  
For Orient Press Limited

  
R.V. MAHESHWARI  
Chairman & Managing Director  
DIN : 00250378



Date : 14th February, 2019  
Place : Mumbai



### Limited Review Report

To,  
The Board of Directors,  
**ORIENT PRESS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **ORIENT PRESS LIMITED** for the period ended December, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK**  
Chartered Accountants,

  
Girija Soni  
Partner  
Membership No : 109738  
Date: February 14, 2019  
Place: Mumbai

