



# Lotus Eye Hospital And Institute

(Formerly Lotus Eye Care Hospital Limited)

**CIN NO. : L85110TZ1997PLC007783**



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 2627193

## R.S.PURAM

155B, East Periasamy Road, Near Chinthamani,  
North Coimbatore, R.S.Puram,  
Coimbatore -641 002  
Phone : 0422 - 4239900, 4239999

## METTUPALAYAM

No. 28, Coimbatore Main Rd.,  
Opp. Bus Stand, MTP - 634 301.  
Phone : 04254 - 223223, 224224

## TIRUPUR

No. 5(2), Gajalakshmi Theatre Road (Backside)  
Near Valarmathi Bus Stop, Tirupur - 641 601.  
Phone : 0421 - 4346060, 4219999

## SALEM

No. : 86, Brindhavan Road,  
Fairlands, Salem - 636 016  
P : 0427 - 4219900, 4219999

Email : [info@lotuseye.org](mailto:info@lotuseye.org)

[www.lotuseye.org](http://www.lotuseye.org)

12<sup>th</sup> August, 2019

<b>National Stock Exchange of India Ltd.</b> Listing Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 <b>Scrip Code: LOTUSEYE</b>	<b>BSE Limited</b> The Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 <b>Scrip Code: 532998</b>
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Dear Sir/Madam,

### **Sub: Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30**

This is to inform you that the Board of Directors at their meeting held on 12<sup>th</sup> August, 2019 has inter-alia noted and approved the following:

#### 1. Un-audited Financial Results

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

Un-audited Financial Results (Standalone) for the quarter ended 30<sup>th</sup> June, 2018 along with Limited Review Report.

#### 2. Re-appointment of Independent Directors

Pursuant to the requirements of the Regulation 30, read with Part-A of Schedule III, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish

to inform you that at the meeting of the Board of Directors of the Company held today i.e. January 29, 2019, the Board has, pursuant to the recommendation of the Nomination & Remuneration Committee (NRC), proposed the re-appointment of the following Independent Directors, subject to approval of the shareholders of the Company by way of special resolution.

## Kochi

533/33A-33F, Tejas Tower,  
SA Road, Kadavanthara,  
Kochi, Kerala- 682 020.  
Tel. : 0484 - 2322333, 2322444

*Always for you*

## Kochi

229A, Kurisingal House,  
Mulanthuruty Post  
Kochi, Kerala - 682 314  
Tel. : 0484 - 2743191, 2743121



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Name of the Director	Tenure of the Second Term	Term of Appointment
Mr. G.R. Karthikeyan	5 years	1 <sup>st</sup> April, 2019 – 31 <sup>st</sup> March, 2024
Mr. R. Subramaniam	5 years	1 <sup>st</sup> April, 2019 – 31 <sup>st</sup> March, 2024
Dr. Yogesh Shah	5 years	1 <sup>st</sup> April, 2019 – 31 <sup>st</sup> March, 2024
Mr. M. Algiriswamy	5 years	1 <sup>st</sup> April, 2019 – 31 <sup>st</sup> March, 2024
Mr. D.R. Kaarthikeyan	5 years	1 <sup>st</sup> April, 2019 – 31 <sup>st</sup> March, 2024

3. Cessation of Dr. S.S. Badrinath, as the Independent Director from The Board of Lotus Eye Hospital and Institute Limited, whose current term is expiring on 24<sup>th</sup> September, 2019, has conveyed his intension as not to seek another term as Independent Director, as he has been on the Board, for past ten years.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 5.25 p.m.

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

CS Aakanksha Parmar  
Company Secretary and Compliance officer



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### Annexure -A

Particulars	Mr. G.R Karthikeyan	Mr. R. Subramaniam
<b>Brief Profile</b>	Mr. G.R. Karthikeyan is an M.B.A graduate and having five decades of experience in textile industry. He has promoted several companies. Presently he is the Managing Director of Sri Karthikeya Spg & Wvg Mills Pvt Ltd. He is also the founder trustee of PSG & Sons Charities, Coimbatore.	CA R. Subramaniam F.C.A, AICWA, ACS, ACIS, R. Subramaniam and Company, Chartered Accountants founded by R. Subramaniam is one of the leading Practicing Public Accountants in the city of Chennai for nearly five decades with the total strength of around 150 professionals.
<b>Relationship</b>	Not related to any other director of the company	Not related to any other director of the company

Particulars	Mr. M. Algiriswamy	Dr. Yogesh Shah
<b>Brief Profile</b>	CA M. Algiriswamy is a B.Sc, graduate and also completed his professional qualification in Chartered Accountant in the institute of Chartered Accountants of India. He is practicing the leading institution, manufacturing companies, textile mills and also reputed Hospitals in and around Coimbatore	Dr. Yogesh Shah MS, FCPS, is a leading eye surgeon in Mumbai. He is having four decades of experience in hospital industry especially eyecare. He is the chairman of Netra Mandir, Mumbai and President of Dr. C.M. Shah Memorial Charitable Trust
<b>Relationship</b>	Not related to any other director of the company	Not related to any other director of the company



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<b>Particulars</b>	<b>Mr. D.R. Kaarthikeyan</b>
<b>Brief Profile</b>	Mr. D.R. Kaarthikeyan is an IPS officer with many years of illustrious track records and recipient of several national/international awards/honors such as President's Police medal, the Rajiv Gandhi National Awards for Harmony at the south Asia Interfaith Harmony. He served the country as DIG(Railways), Director General (CRPF), director of trade promotion in Australia, Director (CBI) and several other prestigious post, presently he is associated with various Indian and International organization such as Law, Human Rights and Corporate Affairs.
<b>Relationship</b>	Not related to any other director of the company



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## CEO & CFO Certificate

To

### **The Board of Directors**

Lotus Eye Hospital and Institute Limited  
770/12, Avinashi Road, Civil Aerodrome Post,  
Coimbatore - 641 014

### **Sub: Certificate of correctness of financial results under Regulation 33**

As per the Regulation 33 (2) (a) of SEBI (Listing obligations and disclosures requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 31.03.2019 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For and on behalf of the Board

.....  
**Dr. S.K.Sundaramoorthy**  
Chairman cum Managing Director

.....  
**L. Sriram**  
Chief Financial Officer

Place: Coimbatore



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LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

CIN:L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014

PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30-06-2019 (Un-audited)	31-03-2019 (Audited)	30-06-2018 (Un-audited)	31-03-2019 (Audited)
I.	Revenue from operations	1,175.98	957.52	1,013.05	3,842.51
II.	Other Income	22.68	16.60	19.98	67.76
III.	<b>Total Income (I+II)</b>	<b>1,198.66</b>	<b>974.12</b>	<b>1,033.03</b>	<b>3,910.28</b>
IV.	<b>Expenses:</b>				
	(a) Cost of materials consumed	153.05	129.32	132.97	499.05
	(b) Purchase of Stock-in-Trade	165.84	138.64	155.28	617.63
	(c) Service Expenses	177.23	173.91	168.66	658.56
	(d) Changes in inventories of Finished Goods, W.I.P. & Stock-in-trade	(6.61)	8.75	(3.06)	(3.24)
	(e) Employee Benefit Expense	227.57	238.66	227.22	937.76
	(f) Finance Costs	1.31	1.56	1.75	6.44
	(g) Depreciation and Amortization Expense	55.57	77.16	75.16	305.88
	(h) Other Expenses	256.91	201.19	222.05	825.37
	<b>Total Expenses (IV)</b>	<b>1,030.86</b>	<b>969.20</b>	<b>980.04</b>	<b>3,847.43</b>
V.	<b>Profit/(Loss) Before Exceptional items and tax (III-IV)</b>	<b>167.80</b>	<b>4.92</b>	<b>52.99</b>	<b>62.85</b>
VI.	<b>Exceptional Items</b>	<b>(33.30)</b>	<b>-</b>	<b>-</b>	<b>(0.06)</b>
VII.	<b>Profit/(Loss) Before Tax (V+VI)</b>	<b>134.50</b>	<b>4.92</b>	<b>52.99</b>	<b>62.79</b>
VIII.	<b>Tax Expenses</b>				
	(a) Current tax	35.72	0.40	11.15	12.93
	(b) Deferred tax	(0.25)	(3.82)	(13.21)	(20.95)
		35.46	(3.43)	(2.06)	(8.02)
IX.	<b>Net Profit/(Loss) for the period</b>	<b>99.03</b>	<b>8.35</b>	<b>55.05</b>	<b>70.81</b>



*[Handwritten Signature]*



S. No.	Particulars	30-06-2019 (Un-audited)	31-03-2019 (Audited)	30-06-2018 (Un-audited)	31-03-2019 (Audited)
X.	Other Comprehensive Income, net of income tax				
	A. Items that will not be reclassified to Profit or Loss				
	- Remeasurement of post-employment defined benefit plans	0.90	(1.38)	1.63	3.50
	- Income tax on the above item	(0.25)	0.30	(0.45)	(1.05)
	B. Items that will be reclassified to Profit or Loss				
	Total Other Comprehensive Income, net of income tax (X)	0.65	(1.08)	1.17	2.45
XI.	Total Comprehensive Income for the period (IX + X)	99.68	7.27	56.23	73.26
XII.	Paid-up equity share capital (Face value of Rs. 10/- each)	2,079.63	2,079.63	2,079.63	2,079.63
XIII.	Earning per equity share: (of Rs. 10/-) (Not annualised) :				
	(1) Basic	0.48	0.04	0.26	0.33
	(2) Diluted	0.48	0.04	0.26	0.33

**Notes:**

- 1 The above Un-audited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2019. The above results has also been subjected to limited review by the statutory auditors of the company.
- 2 Exceptional items represent the loss on compulsory acquisition of company's land by the Government of Tamil Nadu.
- 3 There is no impact of Ind AS 116 -'Leases' on the financials of the company since all the leases existing on April 01, 2019 are only short term lease contracts.
- 4 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Coimbatore,  
August 12, 2019.



For and on behalf of the Board of Directors

LOTUS EYE HOSPITAL AND  
INSTITUTE LIMITED

Dr. S.K.Sundaramoorthy  
Managing Director



# ANBARASU & JALAPATHI

CHARTERED ACCOUNTANTS



To

The Board of Directors,  
Lotus Eye Hospital and Institute Limited,  
Coimbatore.

## LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2019

1. We have reviewed the accompanying statement of unaudited financial results of **LOTUS EYE HOSPITAL AND INSTITUTE LIMITED** ("the Company") for the quarter ended **June 30, 2019**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors at their meeting on August 12, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anbarasu & Jalapathi  
Chartered Accountants  
Firm Registration No.: 0107955

S. Anbarasu  
Partner  
Membership No.: 212299

UDIN: 19212299AAX4197



Coimbatore,

August 12, 2019.

30 C, ALAGESAN ROAD,  
SAIBABA COLONY, COIMBATORE - 641 011.

0422 - 4385673, 2446673

98422 96673, 98428 96673

397/3, MYSORE TRUNK ROAD,  
SATHYAMANGALAM - 638 402.

04295 - 222673

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Dr. Badrinath S.S.  
Sankara Nethralaya (Main Campus)  
No. 41 (old 18), College Road,  
Chennai - 600 006, Tamil Nadu, India

09.08.2019

To,  
BOARD OF DIRECTORS  
Lotus Eye Hospital and Institute Limited  
770/12, Avinashi Road,  
Civil Aerodrome Post, Coimbatore -641014

**Sub: Retirement from the position of the Board of Directors**

**Ref: DIN: 02061027, NAME: SANGAMEDU SRINIVASA BADRINATH**


Dear Sir/Madam,

I, S.S. Badrinath son of Srinivasa Rao residing at 2<sup>nd</sup> Basava, 25, 3<sup>rd</sup> Trust CR Street Mandaveli Chennai - 600028, due to deterioration in health and unavoidable circumstances, I hereby tender my retirement from the Board of **LOTUS EYE HOSPITAL AND ISNTITUTE LIMITED, CIN: L85110TZ1997PLC007783**, upon the completion of my term as the Independent Director with immediate effect from 12/08/2019. Moreover, due to severe declination in my health, this letter has been signed by my authorized signatory, giving it the full and true effect.

I further state that there are no other material reasons other than those provided.

Kindly acknowledge the receipt of this letter and arrange to submit the necessary forms, wherever necessary to that effect.

Thanking You,

  
Dr. S.S. Badrinath  
alias (Dr. Mrs. Vasanthi Badrinath)

On behalf of Dr. S.S. Badrinath/-

X