

December 10, 2021

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
India International Exchange (Scrip Code: 1100027)
Singapore Stock Exchange
Luxembourg Stock Exchange**

Dear Madam/Sir,

Sub: Approval granted by Reserve Bank of India (RBI) to Life Insurance Corporation (LIC), shareholder of the Bank to increase its stake up to 9.99% of the total issued and paid up share capital of IndusInd Bank Limited (the Bank).

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that the Bank has received an intimation from the RBI on December 9, 2021, that it has granted its approval to Life Insurance Corporation (LIC), shareholder of the Bank, who holds 4.95% of the total issued and paid up capital of the Bank, to acquire upto 9.99% of the total issued and paid up capital of the Bank, subject to compliance with the Master Direction on 'Prior Approval for Acquisition of Shares or Voting Rights in Private Sector Banks' dated November 19, 2015, Master Direction on 'Ownership in Private Sector Banks' dated May 12, 2016, regulations of the Securities and Exchange Board of India, the Foreign Exchange Management Act, 1999 and any other guidelines/regulations and applicable laws.

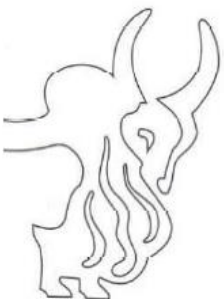
Further please note the said approval is valid for a period of one year i.e. up to December 8, 2022.

We request you to kindly take this letter on record and bring it to the notice of all concerned.

Thanking you,

Yours Sincerely,
For INDUSIND BANK LIMITED

**GIRISH KOLIYOTE
COMPANY SECRETARY**



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