

REF: NS: SEC:  
21<sup>st</sup> July, 2022

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai 400001.**

**National Stock Exchange of India**  
**Limited**  
**"Exchange Plaza", 5<sup>th</sup> Floor,**  
**Plot No.C/1, G Block**  
**Bandra-Kurla Complex**  
**Bandra (East), Mumbai 400051.**

**Bourse de Luxembourg**  
**Societe de la Bourse de Luxembourg**  
**Societe Anonyme/R.C.B. 6222,**  
**B.P. 165, L-2011 Luxembourg.**

**London Stock Exchange Plc**  
**10 Paternoster Square**  
**London EC4M 7LS.**

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 21<sup>st</sup> July, 2022, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
For **MAHINDRA & MAHINDRA LIMITED**



**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

| <b>Sr. No.</b> | <b>Name</b>                    | <b>Total No. of Options exercised</b> |
|----------------|--------------------------------|---------------------------------------|
| 1              | S M Jadhav                     | 1753                                  |
| 2              | Prashant Chandak               | 88                                    |
| 3              | Vaibhav Khamkar                | 500                                   |
| 4              | Sukhdeep Singh                 | 390                                   |
| 5              | Mayank Sehgal                  | 285                                   |
| 6              | Pushpakant Sawant              | 724                                   |
| 7              | Pramod Aware                   | 104                                   |
| 8              | Ajai Alias                     | 100                                   |
| 9              | Piyush Patil                   | 52                                    |
| 10             | Janakiraman Venkatasubramanian | 279                                   |
| 11             | Hasan Askari                   | 62                                    |
| 12             | Nikil Deulkar                  | 48                                    |
| 13             | Deepak Chaudhary               | 48                                    |
| 14             | Rajesh Tharuvrapalliyal        | 50                                    |
| 15             | Perwaiz Ahmad Hussain          | 52                                    |
| 16             | Suryam Vemparala               | 40                                    |
| 17             | Suresh Bagavathy               | 166                                   |
| 18             | Vasu Bhardwaj                  | 266                                   |
| 19             | Sorabh Talwar                  | 100                                   |
| 20             | Subesh Mukherjee               | 163                                   |
| 21             | Suva Ghosh                     | 103                                   |
| 22             | Janakiraman Venkatasubramanian | 939                                   |
| 23             | Valerie Sinha                  | 379                                   |
| 24             | Amit Raje                      | 50                                    |
|                | <b>TOTAL</b>                   | <b>6741</b>                           |

