

## **POLYCAB INDIA LIMITED**

**(formerly known as Polycab Wires Limited)**

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai – 400016

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Date: 21<sup>st</sup> July 2020

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code: 542652 Scrip Symbol: Polycab**  
**ISIN:- INE455K01017**

Dear Sir / Madam

**Sub: Press Release on the Un-audited Financial Results of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015').**

With reference to the captioned subject, please find enclosed the press release on the Un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June 2020.

Kindly take the same on your record.

Thanking you

Yours Faithfully

**For Polycab India Limited**

**Sai Subramaniam Narayana**  
**Company Secretary and Compliance Officer**  
Membership No.: F5221  
Address: Polycab House, 771, Mogul Lane  
Mahim (West), Mumbai - 400 016



**Registered Office:**  
Unit No.4, Plot No.105, Halol Vadodara Road,  
Village Nurpura, Taluka Halol, Panchmahal, Gujarat-389350  
Tel : 2676- 227600 / 227700



For Immediate Release

## **Polycab India Limited**

Results for the first quarter ended June 30 2020

Healthy underlying performance across all business segments

Q1FY21 Revenue at Rs. 9,766 mn; down 50% YoY

Q1FY21 PAT at Rs. 1,176 mn; down 13% YoY

**Mumbai, July 21, 2020:** Polycab India Limited (BSE: 542652, NSE: POLYCAB) today announced its consolidated results for the first quarter ended June 30 2020.

Commenting on the financial performance, Mr. Inder T. Jaisinghani, Chairman and Managing Director, Polycab India Limited, said: *“Q1 was significantly impacted by headwinds of COVID-19. However, we saw progressive signs of improvement as the restriction in movement eased and this could improve further as India unlocks gradually. Despite challenges we improved our liquidity position and remained profitable, which I believe is a strong sign of our organisation’s capabilities. We continue to prioritise safety and well-being of our employees, partners, and customers. Polycab is proactively supporting society and communities across India. Our strengths coupled with new strategic initiatives will enable Polycab to maintain its dominant position in Wires and Cables and expand presence in the ‘Electricals’ ecosystem.”*

### **Highlights on consolidated performance for the first quarter ended June 30 2020**

- Revenue declined 50% YoY to Rs. 9,766 mn on account of severe impact COVID-19 and subsequent lockdowns.
  - The wires and cables business declined 51% to Rs. 7,935 mn in Q1FY21 from Rs. 16,104 mn in Q1FY20 hurt by lockdown but partly supported by wires and exports.
  - The FMEG business declined 43% YoY to Rs. 1,378 mn in Q1FY21 from Rs. 2,401 mn in Q1FY20. Lighting and Agro pumps business witnessed better traction. Fans was impacted as April and May are typically key pre-summer stocking periods.
- PBT before exceptional items declined by 86% to Rs. 294 mn in Q1FY21 from Rs. 2,066 mn in Q1FY20 on account of adverse operating leverage
- PAT declined by 13% to Rs. 1,176 mn in Q1FY21 from Rs. 1,353 mn in Q1FY20. PAT margin at 12.0% in Q1FY21, was up 510bps YoY vs Q1FY20 reflecting few one off gains.
- As of 30 June 2020, the company had a net cash position of Rs 2,057 mn



## About Polycab

PIL is a leading Electricals brand with over Rs 88 billion revenue. PIL is the largest manufacturer of Wires and Cables in India and a fast-growing player in the FMEG space. PIL manufactures and sells various types of cables, wires, electric fans, LED lighting and luminaires, switches and switchgears, solar products, pumps and conduits and accessories. Polycab caters to various public and private institutions across a diverse set of industries, as well as retail customers through its B2C business. PIL has a strong a Pan-India distribution network of over 3,500+ authorized dealers and distributors who in turn cater to over 130,000+ retail outlets. Business operations are managed through a corporate office, 3 regional offices, 20 local offices across India and 30 warehouses located across the nation. PIL owns 25 manufacturing facilities, including a joint venture, located across the states of Gujarat, Maharashtra and Uttarakhand, and District of Daman. PIL puts strong emphasis backward integration of its manufacturing process and building inhouse research and development 'R&D' capabilities to adhere to various national and international quality certifications. PIL has also exported goods to over 40 countries in past few years.

For further information, please visit [www.polycab.com](http://www.polycab.com)

### Contact us:

Polycab India Limited

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***Disclaimer:** Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Polycab and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Polycab does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.*