

15th January, 2020

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This disclosure is being made pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which requires Maithan Alloys Limited ("MAL") to disclose any information which is material in nature.

We have been informed by Bhagwati Syndicate Pvt. Ltd ("BSPL"), a member of the Promoter Group of MAL, that through a Scheme of Amalgamation ("the Scheme") duly approved by National Company Law Tribunal, Kolkata Bench they have become owner of additional 1,57,56,576 shares representing 54.12% of the paid-up share capital of MAL which were hitherto cumulatively held by other Promoter Group Companies of MAL namely Aaklavya (India) Pvt. Ltd., Anupam Vanijya Private Limited, Dipajyoti Resources Pvt. Ltd., H. S. Consultancy Pvt. Ltd., Jibralter Traders Ltd., Jyobina Investment Ltd., Maithan Smelters Private Limited, Shakti Auto Finance Pvt. Ltd., Sumeer Trading Pvt. Ltd., Summit Packaging Pvt. Ltd. and Unmukt Tracom Pvt. Ltd., as they stand amalgamated into BSPL.

Accordingly holding of BSPL in MAL became 1,61,86,576 shares representing 55.60% of the paid-up share capital of MAL as against hitherto declared 4,30,000 shares representing 1.48% of the paid-up share capital of MAL.

Consequent upon filing of necessary forms with Registrar of Companies, West Bengal on 14th January, 2020 the said Scheme became effective in accordance with the terms and conditions of the said Scheme.

Please note that overall Promoter and Promoter Group shareholding in MAL remained unchanged at 2,18,29,366 shares (representing 74.99% of the paid-up share capital of MAL).

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 590078