



RAGHUVIR SYNTHETICS LIMITED

REGD OFF: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE: 079-22911115, 22911902, 22910963

Email: raghu@rsl.com

Website: <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

Date: 21.12.2020

**To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400001**

**SUB: PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING HELD ON 21.12.2020
REF.: SCRIP CODE: 514316**

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, we wish to intimate your esteemed exchange proceedings of the 38th Annual General Meeting of the company held on 21st December, 2020 at 12.30 P.M at the registered office of the Company situated at M/s. Raghuvir Synthetics Limited, Rakhial Road, Rakhial, Ahmedabad- 380023 and concluded at 1:50 P.M

Scrutinizer's Report and voting results will be submitted to the exchange as per the time given under the Regulation 44 of LODR.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

FOR RAGHUVIR SYNTHETICS LIMITED

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

**SUNIL R. AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 00265303**

Encl: Summary Proceedings of the 38th Annual General Meeting



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SUMMARY PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING

The 38th Annual General Meeting of the **RAGHUVIR SYNTHETICS LIMITED** held on 21st December, 2020 at 12.30 p.m. at the registered office of the Company situated at M/s. Raghuvir Synthetics Limited, Rakhial Road, Rakhial, Ahmedabad- 380023

Shri Sunil R. Agarwal, Chairman of Company to act as Chairman of the Annual General Meeting. Henceforth, he chaired the Annual General Meeting of the company. As the requisite quorum in compliance with Companies Act, 2013 was present; the Chairman commenced the proceedings of the Meeting.

The Chairman welcomed the members to the 38th Annual General Meeting of the Company and called the meeting to order.

The Board of Directors appreciated the leadership of Shri Sunil R. Agarwal, Chairman & Managing Director, Shri Yash S. Agarwal & Shri Hardik S. Agarwal, Joint Managing Directors of the company to be crucial to the achievement of our company aspirations

With the approval of shareholders present, the Notice convening the Meeting and Auditor's Report were taken as read.

Chairman thereafter stated that the Minutes book and the audited accounts for the Financial year 2019-2020 were on the table for inspection by the members.

The Register of Directors and Key Managerial Personnel and their Shareholdings kept in pursuance of the Companies Act 2013 was also available for inspection at the venue of the meeting.

The Chairman addressed the member on the business operation and financial performance of the Company for the financial year 2019-2020 and future outlook of the company.

The Chairman then informed the members that in Compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to the members the Facility to exercise their votes through electronic means .Further the Chairman briefed the members about the relevant provisions of e-voting and requirement for voting through poll.

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As the voting in electronic mode on business items as set out in the Notice had already taken place, in terms of provision of the act, henceforth to maintain the parity, Poll was called on all the resolutions instead of show of hands. Members, who have already voted through remote e-voting process, shall not be debarred from participation in the meeting, but he / she shall not be entitled to vote again in the meeting and the vote cast by him/ her through remote e-voting shall be treated as final. Hence the polling papers were distributed to the members and to the Proxies, who had not otherwise voted through e-voting mode at the time of their admission for the meeting.

Mr. Alpesh Dhandhlya, Practicing Company Secretary [Fellow Membership No. 32500 , COP NO. 12119] of Alpesh Dhandhlya & Associates was appointed as "Scrutinizer" to conduct the Poll process in fair and transparent manner and report on the results of the Poll. The Consolidated results of the remote e-voting and Poll will be declared within 48 hours of the AGM to the Stock exchange and also will be uploaded on the website of the Company www.raghuvir.com

The meeting then proceeded with the transaction of business, as set out in the Notice calling the meeting.

ORDINARY BUSINESS

1. **Ordinary Resolution** for Adoption of the Audited Balance sheet and Statement of Profit & Loss for the year ended 31st March, 2020
2. **Ordinary Resolution** for appoint a Director in place of Mrs. Pamita Sunil Agarwal (DIN: 07135868) Director who is liable to retires by rotation be and is hereby re-appointed as Director.

SPECIAL BUSINESS

3. **Ordinary resolution** for approval of estimated Material Related party transactions for the F.Y 2020-2021 with Raghuvir Exim Ltd.
4. **Ordinary resolution** for approval of estimated Material Related party transactions for the F.Y 2020-2021 with HYS Developers LLP
5. **Special resolution** for payment of commission to Mrs. Pamitadevi S. Agarwal, Non Independent Non executive Director for F.Y 2020-2021
6. **Special resolution** for re-appointment of Mr. Anup R. Agarwal as Independent Director for second term of 5 consecutive years on the expiry of his first tenure of 5 (five) consecutive years which ends on 08.02.2021.

MR. ANUP R. AGARWAL (DIN: 01790620) , Independent Director of the Company, is not debarred from holding the office of director

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7. **Special resolution** for re-appointment of Mr. Nishit C. Joshi as Independent Director for second term of 5 consecutive years on the expiry of his first tenure of 5 (five) consecutive years which ends on 10.03.2021

MR. NISHIT C. JOSHI (DIN: 06749898), Independent Director of the Company, is not debarred from holding the office of director.

The Directors have furnished the requisite declaration with other details provided as under for their re-appointment at the 38th Annual General Meeting and is eligible, to offer themselves for re-appointment.

Name	Mrs. Pamita Sunil Agarwal	Mr. Anup R. Agarwal	Mr. Nishit C. Joshi
Date of Birth	01/04/1966	25/10/1967	14/11/1966
DIN No.	07135868	01790620	06749898
No. of Equity Shares held in the Company	871921	NA	NA
Relationship with other Directors/ Manager/KMP	Wife of Mr. Sunil R Agarwal & Mother of Mr. Yash S Agarwal & Mr. Hardik S Agarwal	NA	NA
Education Qualification	B.COM (1 st Year)	B.COM	Diploma in Plastic Engineering
Expertise in Specific functional Areas	She has over 5 years of experience in textile sector	He is being associated with the company from 5 years as Independent Director of the company	He is being associated with the company from 5 years as Independent Director of the company
List of other Directorship/ Partnership/ Committees membership in other Companies and LLP as on 21.12.2020	Raghuvir Exim Limited	Anil Fashions Pvt Ltd	NIL
Terms and Conditions of appointment or re-appointment	Non - Executive Director, liable to retire by rotation	Non - Executive Independent Director, not liable to retire by rotation. To be re-appointed as Independent Director for second term of 5	Non - Executive Independent Director, not liable to retire by rotation. To be re-appointed as Independent Director for second term of 5

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		consecutive years on the expiry of his first tenure of 5 (five) consecutive years which ends on 08.02.2021.	consecutive years on the expiry of his first tenure of 5 (five) consecutive years which ends on 10.03.2021
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Members present at the meeting were given opportunity to ask questions and seek clarifications. The Chairman responded to the question raised.

Members were requested to exercise their votes in respect of resolution enumerated in the Polling Paper by recording assent or dissent to the resolution by placing the Tick mark at the appropriate box and sign the same.

Thereafter chairman order the poll and the ballots has been shown to the members and it was locked in the presence of the scrutinizer with due identification marks placed by him.

All the business items / resolutions as set out in the Notice convening the 38th AGM of the Company, have been transacted at the said AGM

The meeting concluded with the vote of thanks to the Chair.

This is for your information and records.

Thanking You,

FOR RAGHUVIR SYNTHETICS LIMITED

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SUNIL R. AGARWAL
CHAIRMAN & MANAGING DIRECTOR

DIN: 00265303