

13th November 2020

To:

BSE Limited (Scrip Code: 532809)

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Cash Flow Statement for the quarter and half year ended 30th September 2020

In furtherance to our communication dated 28th October 2020 and detailed financial results filed through XBRL facility for the quarter and half year ended 30th September 2020 and with reference to the email dated 12th November 2020 received from the BSE Limited, we hereby submit the detailed Cash Flow Statements (Standalone & Consolidated).

We request you to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**


Pooja Nambiar
Company Secretary & Compliance Officer
Encl.: A/a

FIRSTSOURCE SOLUTIONS LTD.,

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064, India.
Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com

Firstsource Solutions Limited and its subsidiaries

for the period ended 30 September 2020

(Currency: In millions of Indian rupees)

Six months ended
30 September 2020

Cash flow from operating activities

Net profit before taxation and non controlling interest	2,289.11
Adjustments for	
Depreciation and amortization	1,016.95
Provision for doubtful debts / written off, net	47.37
Loss on sale of property, plant and equipment, net	0.14
Foreign exchange (gain), net unrealized	254.24
Finance costs	257.92
Interest income	(4.04)
Profit on sale/redemption of investments	(6.58)
Employee stock compensation expense	93.60
Operating cash flow before changes in working capital	3,948.71
Changes in working capital	
Increase in trade receivables	534.10
Increase in loans and advances and other assets	(78.85)
Increase in liabilities and provisions	246.22
Net changes in working capital	701.47
Income taxes paid	(287.05)
Net cash generated from operating activities (A)	4,363.13

Firstsource Solutions Limited

for the period ended 30 September 2020

(Currency: In millions of Indian rupees)

Six months ended
30 September 2020

Cash flow from operating activities

Net Profit before taxation	1,607.86
Adjustments for	
Depreciation and amortisation	393.67
Foreign exchange (gain)/ loss, net unrealised	140.78
Finance costs	74.29
Interest income	(3.40)
Profit on sale / redemption of investments	(6.58)
Employee stock compensation expense	21.56
Operating cash flow before changes in working capital	2,228.18
Changes in working capital	
Decrease in trade receivables	(921.06)
Decrease / (increase) in loans and advances and other assets	(69.65)
Increase / (decrease) in liabilities and provisions	211.28
Net changes in working capital	(779.43)
Income taxes paid	(253.08)
Net cash generated from operating activities (A)	1,195.67