



SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 2432 2993 / 2994 / 2422 4575

Fax : 2432 3005

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To,
The Manager,
The Bombay Stock Exchange,
Mumbai.

Date: 12th February, 2021.

Dear Sir,

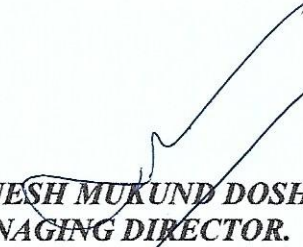
Sub.: Quarterly results for quarter-ended 31st December, 2020.

With reference to the above we hereby enclosed of quarterly results for the quarter & Nine months ended 31st December, 2020, along with the Limited Review Report. The result have been considered and taken on record at the meeting of the Board of Directors held on 12th February, 2021.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For **SHALIBHADRA FINANCE LIMITED.**


MINESH MUKUND DOSHI.
MANAGING DIRECTOR.

SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

Part - I : Standalone Financial Result for the Quarter ended 31st December 2020

(Rs. in Thousand)

Sr. No.	Particulars	For the Quarter ended			For Nine Month Ended		Year Ended	
		31 December 2020	30 September 2020	30 June 2020	31 December 2019	31 December 2020	31 December 2019	31st March 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations							
	Income from Retail Finance	52,465.00	50,335.00	55,185.00	62,168.00	1,57,985.00	1,79,543.00	2,38,974.00
	Other Income	-	(108.00)	225.00	-	117.00	-	-
	Fair Value Changes	-	-	-	(1,494.00)	-	572.00	885.00
I	Total Revenue from operations (Net)	52,465.00	50,227.00	55,410.00	60,674.00	1,58,102.00	1,80,115.00	2,39,859.00
II	Other Income	-	-	-	-	-	-	-
III	Total Income (I) + (II)	52,465.00	50,227.00	55,410.00	60,674.00	1,58,102.00	1,80,115.00	2,39,859.00
	Expenses							
a	Finance Costs	20,786.00	19,518.00	22,967.00	24,343.00	63,271.00	67,535.00	90,947.00
b	Employees Benefit Expenses	7,850.00	6,217.00	5,177.00	7,177.00	19,244.00	18,022.00	23,804.00
c	Administrative & Other Expenses	12,584.00	9,620.00	11,570.00	8,205.00	33,774.00	27,759.00	44,065.00
d	Depreciation and amortisation expense	138.00	134.00	127.00	161.00	399.00	470.00	633.00
IV	Total Expenses	41,358.00	35,489.00	39,841.00	39,886.00	1,16,688.00	1,13,786.00	1,59,449.00
V	Profit before Exceptional Items and Tax (III)-(IV)	11,107.00	14,738.00	15,569.00	20,788.00	41,414.00	66,329.00	80,410.00
	Exceptional items	-	-	-	-	-	-	-
VI	Profit before Tax	11,107.00	14,738.00	15,569.00	20,788.00	41,414.00	66,329.00	80,410.00
	Tax expense	2,950.00	3,200.00	4,650.00	6,438.00	10,800.00	17,338.00	22,349.00
VII	Net profit for the period	8,157.00	11,538.00	10,919.00	14,350.00	30,614.00	48,991.00	58,061.00
VIII	Other Comprehensive Income	-	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	8,157.00	11,538.00	10,919.00	14,350.00	30,614.00	48,991.00	58,061.00
	Paid-up equity Share Capital (Face value of the share Rs. 10)	50,031.00	50,031.00	50,031.00	50,031.00	50,031.00	50,031.00	50,031.00
X	Earnings per share (EPS)							
a)	Basic	1.63	2.31	2.18	2.87	6.12	9.79	11.61
b)	Diluted	-	-	-	-	-	-	-

Notes:

- The Company has adopted Ind-AS from 1st April 2020, and effective date of transition was 1st April 2019. Accordingly the above financial results have been prepared in accordance with the recognition and measurement principles of Ind-AS prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder. The impact of transition has been accounted for in the opening reserves as at 1st April 2018. Results for the corresponding prepared under Previous GAAP have been duly restated.
- The outbreak of COVID-19 pandemic across the globe and in India continues to cause a significant and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India (RBI) issued guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and May 23, 2020 and in accordance therewith, the company have proposed a moratorium of six months on the payment of all principal instalments and / or interest, thereon to all eligible borrowers classified as standard. The Company, based on current available information from internal and external sources and the policy approved by the Board, assessed the carrying value of its assets, particularly its financial assets and the related provision for impairment of financial assets. The management re assessed the parameters in its ECL model during the quarters ended 31 March 2020 and subsequently for the quarter ended 31st December 2020 and accordingly, based on internal and external information available upto the date of approval of these financial results the company has made requisite provision for sub standard Assets. The duration and the extent to which the COVID-19 pandemic will ultimately impact the financial performance of the Company is highly uncertain. Any new information concerning the severity and anticipated duration of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company may cause impact on the financial performance. Accordingly the actual financial impact may be different from the estimates, particularly those related to expected credit losses, which are applied as on the date of approval of these financial results. Such revisions in estimates will be prospectively recognized, The Company continues to closely monitor any material changes to future economic conditions
- The above Unaudited Financial Results of the Quarter have been reviewed by the Audit Committee & approved by the the Board of Directors at its meeting held on 12th February 2021. The Statutory Auditors of the Company have carried out limited review.
- In the opinion of the Board Of Directors, there is only one Major segment ie. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- The above comparative Ind-AS compliant financial results for the period ending 31st December 2020, have not been subjected to Limited Review or Audit. However the management has exercised necessary due diligence to ensure financial results provide true and fair view of its affairs.

Statement of Reconciliation of Profit for the Quarter ended 31st December 2019

Particulars	31st December 2020	31st December 2019
Net Profit as per Old Indian GAAP	8,157.00	15,844.00
(+)/(-) Impact on Implementation of Ind-AS	-	-
Increase in Fair Value of Investments	-	-
Net Profit as per Ind-AS	8,157.00	15,844.00

- Figures have been regrouped and reclassified wherever necessary.

By Order of the Board
For SHALIBHADRA FINANCE LIMITED

MANAGING DIRECTOR

Place : Mumbai

Date : 12th February, 2021



Independent Auditor's Review Report on Unaudited Quarterly Financial Results

To
The Board of Directors,
SHALIBHADRA FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SHALIBHADRA FINANCE LIMITED** ('the Company') for the quarter ended 31st December, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)

BHAKTI M. VORA
PARTNER
(Membership No.: 148837)

UDIN: 21148837AAAAAL7440
PLACE: MUMBAI
DATED: 12th February 2021